# COUNTY OF NEVADA, CALIFORNIA

# AUDIT REPORT

# FOR THE FISCAL YEAR ENDED
# JUNE 30, 2004

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**COUNTY OF NEVADA**
**AUDIT REPORT**
**For the Year Ended June 30, 2004**

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**COUNTY OF NEVADA**
**AUDIT REPORT**
**For the Year Ended June 30, 2004**

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# INTRODUCTORY SECTION

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# STATE OF CALIFORNIA
# COUNTY OF NEVADA

BRUCE A. BIELEFELT-AUDITOR-CONTROLLER

Auditor-Controller
950 Maidu Avenue
Nevada City, CA 95959

(530)265-1244
Fax:(530)265-9843
email: bruce.bielefeltfa co.nevada.ca.us

February 2, 2005

Members of the Board of Supervisors and
Citizens of Nevada County:

The Comprehensive Annual Financial Report (CAFR) of the County of Nevada for fiscal year 2003-2004 is presented in compliance with Section 25253 of the Government Code of the State of California. This report was prepared by the Office of the Auditor-Controller, which is responsible for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. We believe the data, as presented, are accurate in all material aspects and presented in a manner designed to fairly set forth the financial position and results of operations and cash flows if applicable to the County, as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain maximum understanding of the County's financial affairs have been included.

To get a thorough understanding of the County and its financial activities this CAFR should be read in conjunction with the County's 2003-2004 final budget document.

Fiscal year 2003-2004 is Nevada County's second year of financial reporting uses the new Governmental Accounting Standards Board Statements such as, 34, 37, and 38 which placed greater reporting requirement on all levels of local and state governments.

These reporting standards are discussed in great detail in the Management's Discussion and Analysis, and the footnotes to the financial statement.

As we move beyond fiscal 2003-2004 to fiscal year 2004-2005 the financial information derived from these reporting standards will strengthen our financial information and provide management with better tools to monitor the County's fiscal health while planning for the County's future.

Apart from the grouping of individual fund statements into major and minor reporting groups, the individual fund statements are comparable to formats used in prior years. A fund glossary has been added this year to aid the reader's understanding of the fund groups.

I wish to extend special thanks to all the County departments and agencies who contributed financial information to this report. It is my goal to publish financial information on a schedule that is more helpful to policy leaders and County Managers. Without the cooperation of these professionals, it would not be possible. I would like to extend appreciation to the staff of Auditor-Controller's Office whose hard work, professionalism, and dedication are responsible for the preparation of this report. I would also like to thank Bartig Basler & Ray, Certified Public Accountants, and the Nevada County Audit Committee. I would like to thank the Board of Supervisors and the County Executive Office and all County Departments for their continued efforts in planning and conducting the County" financial operations in a responsible and progressive manner.

Sincerely,

Bruce Bielefelt

Bruce A. Bielefelt
Auditor-Controller

# COUNTY OF NEVADA, CALIFORNIA
## COUNTY OFFICIALS
## FOR THE YEAR ENDED JUNE 30, 2004

Board of Supervisors

Supervisor District 1.....Peter Van Zant
Supervisor District 2 .....Vacant
Supervisor District 3.....Sue Horne
Supervisor District 4.....Robin Sutherland
Supervisor District 5.....Barbara Green

County Officers

| | |
|---|---|
| Rick Haffey | County Executive Officer |
| Tom Anderson | Public Defender |
| Bruce Bielefelt | Auditor-Controller |
| Paul Boch | Ag Commissioner |
| Doug Carver | Probation Department Director |
| Chris Dabis | Treasurer/Tax Collector |
| Mike Ferguson | District Attorney |
| Steve Fjeldsted | Librarian |
| Dale Flippin | Assessor |
| Michael Hill-Weld | Transportation & Sanitation Director |
| Kathy Hrepich | Family Support Director |
| Lorraine Jewett-Burdick | Clerk-Recorder |
| Steve Monaghan | Chief Information Officer |
| Mary Ann Newnan | Interim Community Development Agency Director |
| Clint McKinley | Building Director |
| Larry Sage | Environmental Health Director |
| Mark Tomich | Planning Director |
| Vacant | Housing & Community Services Director |
| Jess Montoya | Human Services Agency Director |
| Art Davis | Veterans Service Officer |
| Robert Erickson | Behavioral Health Director |
| Hank Foley | Community Health Director |
| Phil Reinheimer | Adult & Family Services Director |
| Richard Reader | Interim General Services Director |
| Keith Royal | Sheriff |
| Gayle Satchwell | Human Resources Director |
| Robert Shulman | County Counsel |

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# FINANCIAL SECTION

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Bartig, Basler & Ray
A Professional Corporation
Certified Public Accountants and Management Consultants

Frank V. Trythall
Brad W. Constantine
Bruce W. Stephenson
Roseanne M. Lopez
Jason J. Cardinet
Tyler K. Hunt

Curtis A. Orgill
M. Elba Zuniga

# INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Nevada
Nevada, California

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Nevada, California, (the County), as of and for the year ended June 30, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2004, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued under separate cover, our report dated February 2, 2005, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.


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To the Board of Supervisors and Grand Jury
County of Nevada

The Management's Discussion and Analysis (MD & A) and the required supplementary information as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the County of Nevada's basic financial statements. The introductory section and combining and individual fund financial statements and schedules, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

BARTIG, BASLER & RAY, CPAs, INC.

Bartig, Basler & Ray, CPAs, Inc.

Roseville, California
February 2, 2005

# MANAGEMENT'S DISCUSSION AND ANALYSIS

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# COUNTY OF NEVADA

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2004

This section of the County of Nevada's (County's) comprehensive annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year ended June 30, 2004. Please read it in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section.

## FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the 2003-2004 fiscal year by $277,336,198 (net assets). Of this amount, $5,597,214 (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors, $31,297,665 is restricted for specific purpose (restricted net assets), and $240,441,319 is invested in capital assets, net of related debt.

- The County's total net assets decreased by $7,048,049. Governmental activities at the close of 2003-2004 were $271,372,021 and the business-type activities net assets were $5,964,177.

- As of June 30, 2004, the County's governmental funds reported combined ending fund balances of $41,365,966 a decrease of $750,621 in comparison with the prior year's restated ending fund balance. Approximately 68% of this total amount, $28,292,843 is *available* to meet the County's current and future needs *(unreserved fund balance).*

- At the end of the fiscal year, unreserved and undesignated fund balance for the General Fund was $1,971,791, or 4.4% of total General Fund expenditures (inclusive of transfers out).

- The County's total long-term debt increased by $802,739 in comparison with the prior year. The increase resulted primarily from an adjustment to the estimated post-closure costs of the Nevada County Solid Waste landfill.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) **Government-wide** financial statements, 2) **Fund** financial statements, and 3) **Notes** to the basic financial statements. Required Supplementary Information is included in addition to the basic financial statements.

**Government-wide Financial Statements** are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in a future fiscal period (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues *(governmental activities)* from other functions that are intended to recover all or in part a portion of their costs through user fees and charges *(business-type activities)*. The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation. The business-type activities of the County include the Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, Transit Services, and the Airport.

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. The County's component units are: Nevada County Sanitation District, Nevada County Housing Authority, and Nevada County Finance Authority.

*The government-wide financial statement can be found on pages 17-18 of this report.*

**Fund Financial Statements** are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

***Governmental funds*** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains one hundred seven individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual and grouped fund data for the non-major governmental funds are provided in the form of *combining statements* elsewhere in this report. A fund legend is provided at the end of this report.

*The governmental fund financial statements can be found on pages 19-22 of this report.*

**Proprietary funds** are maintained in two ways. Enterprise funds are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions. The County maintains nine individual proprietary funds, Western Nevada County Solid Waste, Eastern Nevada County Solid Waste, the Airport, Transit Services and Sanitation District are used for business-type activity. The County uses internal service funds to account for its Fleet Management, Vision Insurance, Unemployment Insurance, Liability Insurance, Dental Insurance, because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Western Nevada County Solid Waste, the Airport and the Sanitation District are considered to be major funds of the County. The County's six internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for each of these nonmajor enterprise and internal service funds are provided in the form of *combining statements* elsewhere in this report.

*The proprietary fund financial statements can be found on pages 23-25 of this report.*

**Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County maintains three hundred ten fiduciary funds.

*The fiduciary fund financial statements can be found on pages 26-27 of this report.*

**Notes to the Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

*The notes can be found on pages 28-65 of this report.*

**Required Supplementary Information** is presented concerning the County's governmental funds budgetary basis, infrastructure assets reported using the modified approach. The County adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget.

*Required supplementary information can be found on pages 66-74 of this report.*

**Combining and individual fund statements and schedules** referred to earlier provide information for nonmajor governmental funds, nonmajor enterprise funds, internal service funds, and fiduciary funds and are presented immediately following the required supplementary information.

*Combining and individual fund statements and schedules can be found on pages 75-107 of this report.*

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may over time serve as a useful indicator of the County's financial position. On June 30, 2004, the County assets exceeded its liabilities by $277,336,198.

### County's Net Assets

| | Governmental Activities | | Business-Type Activities | | TOTAL | | VARIANCE |
|---|---|---|---|---|---|---|---|
| | 2004 | 2003 | 2004 | 2003 | 2004 | 2003 | |
| Current and other assets | 51,710,748 | 58,481,546 | 13,853,281 | 15,499,463 | 65,564,029 | 73,981,009 | -11.38% |
| Capital Assets | 251,471,298 | 251,688,856 | 18,655,042 | 19,652,062 | 270,126,340 | 271,340,918 | -0.45% |
| Total Assets | 303,182,046 | 310,170,402 | 32,508,323 | 35,151,525 | 335,690,369 | 345,321,927 | -2.79% |
| Long-term liabilities | 24,293,322 | 24,394,510 | 25,678,443 | 24,114,060 | 49,971,765 | 48,508,570 | 3.02% |
| Other liabilities | 7,516,703 | 11,210,728 | 865,703 | 1,218,382 | 8,382,406 | 12,429,110 | -32.56% |
| Total Liabilities | 31,810,025 | 35,605,238 | 26,544,146 | 25,332,442 | 58,354,171 | 60,937,680 | -4.24% |
| Net Assets: | | | | | | | |
| Invested in capital assets, net of related debt | 232,785,139 | 232,657,259 | 7,656,180 | 8,541,197 | 240,441,319 | 241,198,456 | -0.31% |
| Restricted | 31,297,665 | 3,864,404 | - | - | 31,297,665 | 3,864,404 | 709.90% |
| Unrestricted | 7,289,217 | 38,043,501 | (1,692,003) | 1,277,886 | 5,597,214 | 39,321,387 | -85.77% |
| Total net assets | 271,372,021 | 274,565,164 | 5,964,177 | 9,819,083 | 277,336,198 | 284,384,247 | -2.48% |

Of the County's total net assets, approximately 2% are unrestricted net assets that may be used to meet the County's ongoing obligations to citizens and creditors. 87% of the County's net assets reflect its investment in capital assets (e.g., land, buildings, equipment and other infrastructure), less any related debt used to acquire those assets that is still outstanding. The remaining portion of the County's net assets, 11% represents resources that are externally restricted in purpose.

## County's Change in Net Assets

| | Governmental Activities | | Business-Type Activities | | TOTAL | | VARIANCE |
|---|---|---|---|---|---|---|---|
| | 2004 | 2003 | 2004 | 2003 | 2004 | 2003 | |
| Revenues | | | | | | | |
| Program revenues: | | | | | | | |
| Charges for services | 18,978,403 | 18,970,943 | 10,402,174 | 12,621,849 | 29,380,577 | 31,592,792 | -7.00% |
| Operating Grants and contributions | 51,931,440 | 66,621,023 | 2,396,154 | 582,685 | 54,327,594 | 67,203,708 | -19.16% |
| Capital Grants and Contributions | - | 1,437,252 | 242,664 | - | 242,664 | 1,437,252 | -83.12% |
| General Revenues: | | | | | | | |
| Property Taxes | 16,319,630 | 15,608,675 | - | 2,156 | 16,319,630 | 15,610,831 | 4.54% |
| Other taxes | 6,676,837 | 6,217,232 | 57,047 | 2,201,339 | 6,733,884 | 8,418,571 | -20.01% |
| Unrestricted interest and investment earnings | 706,775 | 1,361,759 | 101,956 | 367,769 | 808,731 | 1,729,528 | -53.24% |
| Miscellaneous | 2,311,607 | 5,388,965 | 176,546 | 305,627 | 2,488,153 | 5,694,592 | -56.31% |
| Total Revenues | 96,924,692 | 115,605,849 | 13,376,541 | 16,081,425 | 110,301,233 | 131,687,274 | -16.24% |
| Expenses: | | | | | | | |
| General Government | 11,633,754 | 25,291,032 | - | - | 11,633,754 | 25,291,032 | -54.00% |
| Public Ways and Facilities | 6,810,806 | 7,262,903 | - | - | 6,810,806 | 7,262,903 | -6.22% |
| Public Protection | 40,081,096 | 28,820,570 | - | - | 40,081,096 | 28,820,570 | 39.07% |
| Health and sanitation | 16,297,053 | 13,579,832 | - | - | 16,297,053 | 13,579,832 | 20.01% |
| Public Assistance | 21,127,891 | 31,787,977 | - | - | 21,127,891 | 31,787,977 | -33.53% |
| Education | 2,734,576 | 2,343,855 | - | - | 2,734,576 | 2,343,855 | 16.67% |
| Interest on long-term debt | 1,006,952 | 850,537 | - | - | 1,006,952 | 850,537 | 18.39% |
| Eastern Nevada County Solid Waste | - | - | 151,529 | 1,397,691 | 151,529 | 1,397,691 | -89.16% |
| Western Nevada County Solid Waste | - | - | 8,487,113 | 4,857,721 | 8,487,113 | 4,857,721 | 74.71% |
| Transit Services | - | - | 2,958,054 | 3,123,973 | 2,958,054 | 3,123,973 | -5.31% |
| Airport | - | - | 946,411 | 897,783 | 946,411 | 897,783 | 5.42% |
| Sanitation District | - | - | 3,068,942 | 4,915,869 | 3,068,942 | 4,915,869 | -37.57% |
| Total Expenses | 99,692,128 | 109,936,706 | 15,612,049 | 15,193,037 | 115,304,177 | 125,129,743 | -7.85% |
| Change in net assets before special items and transfers | (2,767,436) | 5,669,143 | (2,235,508) | 888,388 | (5,002,944) | 6,557,531 | -176.29% |
| Special items | (1,824,704) | (80,753) | - | (49,445) | (1,824,704) | (130,198) | 1301.48% |
| Transfers | (194,839) | - | 194,839 | - | - | - | 0.00% |
| Change in net assets | (4,786,979) | 5,588,390 | (2,040,669) | 838,943 | (6,827,648) | 6,427,333 | -206.23% |
| Prior period adjustments | 1,593,836 | 14,171,940 | (1,814,237) | 10,059,884 | (220,401) | 24,231,824 | -100.91% |
| Change in reserves | - | 9,528 | - | - | - | 9,528 | -100.00% |
| Net assets – beginning | 274,565,164 | 254,795,306 | 9,819,083 | (1,079,744) | 284,384,247 | 253,715,562 | - |
| Net assets – ending | 271,372,021 | 274,565,164 | 5,964,177 | 9,819,083 | 277,336,198 | 284,384,247 | -2.48% |

Key elements of the increase/decrease in revenues in the governmental activities:

- Property tax revenues overall growth was 4.54% from the prior year. This primarily due to a strong real estate market.

- Operating grants and contributions include Motor Vehicle in-lieu taxes, which decreased 19.14% from the prior year due to the State's decision to withhold one quarter of the VLF backfill amount due. The County is to receive the "VLF Gap Loan" amount of $1,964,085 in August of 2006.

- Interest earnings reflect a decline of 53%, which is primarily due to the decline in market interest rates.

Key elements of the increase/decrease in expenses in the governmental activities pertain to reclassifications as follows:

- The General Government category decreased by 54% with the reclassification of approximately $8 million in certain expenditures to the Public Protection category.

- Public Protection increased its expenses by 39.07% due in part to the reclassification mentioned above. In addition, this category now includes the approximately $4 million in activities of the Child Support Services agency previously reported in Public Assistance.

- Health and Sanitation increased expenses by 20.01% to $16,297.053 due in part to the reclassification of approximately $5 million of the Environmental Health Services activities.

- Public Assistance category decreased in expenses by 33.53% or $10,660,086. This was due in part to the reclassification of Child Support Services activities to the Public Protection category.

## FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

***Governmental funds.*** The general government functions are contained in the General Fund, Special Revenue, Debt Service, and Capital Project Funds. Included in these funds are the special districts governed by the Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

**Governmental Funds**
**Combined Balance Sheet**

| | Governmental Funds Combined Balance Sheet 2004 | 2003 | Variance | Change |
|---|---|---|---|---|
| Total Assets | 53,490,148 | 55,228,075 | -3.15% | 1,737,927 |
| Total Liabilities | 12,124,182 | 13,111,488 | -7.53% | -987,306 |
| Fund Balance | | | | |
| Reserved | 5,950,511 | 7,005,888 | -15.06% | -1,055,377 |
| Unreserved, reported in: | | | | |
| Designated | 7,122,612 | 7,785,612 | -8.52% | -663,000 |
| Undesignated | 28,292,843 | 27,325,087 | 3.54% | 967,756 |
| Total Fund Balance | 41,365,966 | 42,116,587 | -1.78% | -750,621 |
| Total Liabilities and Fund Balance | 53,490,148 | 55,228,075 | -3.15% | -1,737,927 |

As of June 30, 2004, the County's governmental funds reported combined ending fund balances of $41,365,966 a decrease of $750,621 in comparison with the prior year's restated fund balance. Approximately 68% of this total amount or $28,292,843 constitutes *undesignated fund balance*, which is available to meet the County's current and future needs. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has been committed (1) to pay debt service, (2) to reflect inventories and the amount due from other funds that are long-term in nature and thus do not represent available spendable resources, and (3) to liquidate contractual commitments.

The General Fund is the chief operating fund of the County. At June 30, 2004, total fund balance was $9,870,191, of this amount $9,094,043 was unreserved. Of the Unreserved fund balance, $7,122,612 was designated for specific purposes and the remaining balance of $1,971,791 was undesignated. The fund balance of the County's General Fund decreased by $3,396,728 during the current fiscal year.

As a measure of the General Fund's liquidity, it may be useful to compare undesignated fund balance and total fund balance to total fund expenditures. Undesignated fund balance represents 4.4% of total fund expenditures (inclusive of transfers out), while total fund balance represents 22.1% of that same amount. Looking at the governmental funds as a whole, the General Funds undesignated fund balance represents 1.5% of total the governmental expenditures.

The following provides explanation of revenues by source that changed significantly over the prior year:

**Revenues Classified By Source**
**General Fund**
**(Dollars in Thousands)**

| Revenue Type | FY 2004 Amount | Percent of Total | FY 2003 Amount | Percent of Total | Increase (Decrease) Amount | Percentage of Change |
|---|---|---|---|---|---|---|
| Taxes and Assessments | 21,420 | 62.07% | 20,039 | 30.70% | 1,381 | 6.89% |
| License and Permits | 911 | 2.64% | 852 | 1.31% | 59 | 6.92% |
| Fines and Forfeitures | 1,958 | 5.67% | 1,803 | 2.76% | 155 | 8.60% |
| Use of Money and Property | 363 | 1.05% | 757 | 1.16% | -394 | -52.05% |
| Intergovernmental | 2,496 | 7.23% | 32,012 | 49.04% | -29,516 | -92.20% |
| Charges for Service | 6,310 | 18.28% | 8,139 | 12.47% | -1,829 | -22.47% |
| Other Revenues | 1,053 | 3.05% | 1,675 | 2.57% | -622 | -37.13% |
| Total | 34,511 | 100.00% | 65,277 | 100.00% | -30,766 | -47.13% |

*Taxes and Assessments* – Of the 6.89% increase in this category, 5% was due to the increase in secured property taxes. The secured property assessed values grew in the current fiscal year due primarily to the strong home sales.

*Use of money and property* – Of the 52.05% decrease in this category, a decline in market interest rates for investments decreased the earnings $236,703 from the prior year's amount $575,978. The Treasury Pool average interest rate for the 2003-04 fiscal year was 1.70% down from 2.55% in the prior year. In addition, there was a decrease in the Rents and Concession collections from $181,146 in 2002-03 to $125,861 in the current year.

*Intergovernmental* – The 92.2% or $29,515,494 decrease in this category was due to the creation of the Human Services Agency (H S A.) Special Revenue Fund. The revenues in the category for the departments of Adult & Family Services, Community Health and Behavioral Health were previously recorded in the General Fund and are now recognized in the Special Revenue fund.

*Charge for Services* - The largest change is this category was due to the change in accounting treatment required in GASB 34 regarding the recording of transactions between the budget units within the government entity. The interfund revenues are now recorded as credits in the receiving budget unit's expenditures. The accounting change reflected a 22.47% or $1,829,071 decrease in this one category of revenue.

*Other Revenues* – Of the 37.13% decrease in this category, the largest single source was the Miscellaneous Revenues, which decreased $306,016 from the prior year. This included a reduction in Tobacco Settlement revenues of $150,893 from the prior year.

The following provides an explanation by function that changed significantly over the prior year:

**Expenditures by Function**
**General Fund**
**(Dollars in Thousands)**

| Expenditures by Function | FY 2004 Amount | Percent of Total | FY 2003 Amount | Percent of Total | Increase (Decrease) Amount | Percentage of Change |
|---|---|---|---|---|---|---|
| General government | 8,433 | 21.74% | 11,314 | 16.50% | (2,881) | -25.46% |
| Public protection | 29,554 | 76.20% | 26,635 | 38.85% | 2,919 | 10.96% |
| Health and sanitation | | 0.00% | 12,794 | 18.66% | (12,794) | -100.00% |
| Public Assistance | 180 | 0.46% | 17,117 | 24.97% | (16,937) | -98.95% |
| Education | 86 | 0.22% | 74 | 0.11% | 12 | 16.22% |
| Capital outlay | 505 | 1.30% | 593 | 0.86% | (88) | -14.84% |
| Debt Service | 25 | 0.06% | 31 | 0.05% | (6) | -19.35% |
| Total | 38,783 | 100.00% | 68,558 | 100.00% | (29,775) | -43.43% |

*General government* – The largest change is this category was due to the change in accounting treatment required in GASB 34 regarding the recording of transactions between the budget units within the government entity. The interfund revenues are now recorded as credits in the receiving budget unit's expenditures.

*Public Protection* – Key factors were increases in the workers compensation insurance costs and an increase in salaries and benefits from the negotiated labor agreements.

*Health and Sanitation* – Key factor for the decrease in this category was due to the creation of the Human Services Agency (H.S.A.) Special Revenue Fund. The expenditures for the Community Health and Behavioral Health services are accounted for in the new Special Revenue.

*Public Assistance* – The decrease in this category was due to the creation of the Human Services Agency (H.S.A.) Special Revenue Fund. The expenditures in this category for the Adult & Family Services department were previously recorded in the General Fund and are now recognized in the Special Revenue fund.

***Proprietary funds.*** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets (deficits) of the Western Nevada County Solid Waste at June 30, 2004 amounted to ($2,649,931) with a total decrease in net assets of $1,070,982. This decrease was primarily due to a change in the estimated liability of the post closure costs for the County's landfill.

The Airport net assets decreased by $1,497,234 primarily due to an adjustment to the depreciable capital assets and related accumulated depreciation.

## GENERAL FUND BUDGETARY HIGHLIGHTS

The difference between the original budget and the final amended budget (including transfers in/out) resulted in $ 934,946 increase in amounts available for appropriation. Explanations for this increase are as follows:

- $1,163,000 was the result the release of the Fund Balance PERS designation
- $606,118 was the result of the under estimation of revenues in the Charge for Services category

During the year, revenues were over the budgetary estimate by $606,420 or 2%, and expenditures were less than budgetary estimates by $2,205,156 or 5%. The net activity of the transfers decreased the General Fund draw down of fund balance to $3,259,349.

*Additional information on the General Fund and other major funds budget can be found on pages 67-72.*

## CAPITAL ASSETS AND DEBT ADMINISTRATION

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of June 30, 2004 amounted to $270,126,340 (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, buildings and improvements, and equipment.

**County's Capital Assets**
**(Net of depreciation)**
**(Dollars in Thousands)**

| | Governmental Activities | | Business Type Activities | | Total | | Variance |
|---|---|---|---|---|---|---|---|
| | 2004 | 2003 | 2004 | 2003 | 2004 | 2003 | |
| Land and Easements | 99,205 | 100,061 | 3,444 | 8,541 | 102,649 | 108,602 | -5.48% |
| Infrastructure (road sys) | 99,010 | 99,151 | | | 99,010 | 99,151 | -0.14% |
| Infrastructure | 16,710 | 16,774 | 12,592 | 9,228 | 29,302 | 26,002 | 12.69% |
| Structures and Improvements | 31,008 | 30,651 | 1,126 | 1,225 | 32,134 | 31,876 | 0.81% |
| Construction in Progress | 1,089 | * | 796 | * | 1,885 | * | 0.00% |
| Equipment | 4,449 | 5,052 | 697 | 658 | 5,146 | 5,710 | -9.88% |
| Total | 251,471 | 251,689 | 18,655 | 19,652 | 270,126 | 271,341 | -0.45% |

* Not reported

*Infrastructure* – Improvements to the Sanitation District assets were the key factors in the 12.69% increase reflected in 2004.

*Additional information on the County's capital assets can be found in Note on pages 43-44 of this report.*

**Long-term debt.** At June 30, 2004, the County had total debt outstanding of $49,971,765.

**County's Outstanding Debt**
**Certificates of Participation, Notes Payable, Capital Lease Obligations, Compensated Absences**
**(Dollars in Thousands)**

| | Governmental Activities | | Business-Type Activities | | Total | | Variance |
|---|---|---|---|---|---|---|---|
| | 2004 | 2003 | 2004 | 2003 | 2004 | 2003 | |
| Certificate of Participation | 18,630 | 19,925 | 10,550 | 10,990 | 29,180 | 30,915 | -5.61% |
| Accrued Claims Liability | 978 | 660 | | | 978 | 660 | 48.18% |
| Loans | - | - | 562 | 603 | 562 | 603 | -6.80% |
| Special Assessment Debt | - | - | 478 | 535 | 478 | 535 | -10.65% |
| Notes Payable | - | - | - | 185 | - | 185 | -100.00% |
| Landfill Post Closure | - | - | 13,887 | 11,616 | 13,887 | 11,616 | 19.55% |
| Capital Leases | 56 | 90 | - | | 56 | 90 | -37.78% |
| Compensated Absences | 4,630 | 4,379 | 201 | 184 | 4,831 | 4,563 | 5.87% |
| Total | 24,294 | 25,054 | 25,678 | 24,113 | 49,972 | 49,167 | 1.64% |

The County's total debt increased slightly by $802,739 (or 2 %) during the current fiscal year. The key factor in this increase was the 19.5% or $2,989,000 adjustment to the estimated post-closure costs of the Western Solid Waste landfill.

*Additional information on the County's long-term debt can be found in Note on pages 51-55 of this report.*

**Infrastructure Assets Reported Under the Modified Approach**

The County is using the modified approach to account for the maintained road system. This method is in-lieu of the depreciation method used for all other assets. The County has set their average Pavement Condition Index (PCI) rating at 62. The rating must be achieved over a three year period by June 30, 2005. As of June 30, 2004, the County's maintained road system was rated at a PCI index of 68.

*Additional information on the County's use of the Modified Approach can be found in Required Supplementary Information (RSI) on page 74 of this report.*

## Economic Factors and Next Year's Budget for FY 2004-05

As we undertook our future planning efforts, we were confronted with the difficult fiscal challenges of our State's budget, which implemented a $1.3 billion shift of property tax revenues over the next two fiscal years from local governments. The County's share of this shift is $503,389 per year. The impacts of the State's strategies to balance the California budget are ever changing. Therefore, we were prudent in our fiscal planning and realistic with our expectations about expanding the level of services that the County can provide in this climate. By working together in an open budget development process, we developed a strategy that we believe balances our community priorities and community resources.

Through the development of the budget document, four critical disciplines or priorities have emerged. These are the litmus test of the future of our government operations. They are:

- A commitment to be a transparent organization to our citizens for not only the budget development process, but its implementation as well
- A commitment to provide and facilitate excellent quality services
- A standard of increased accountability to our community
- A self imposed fiscal discipline to manage our resources prudently

With our priorities outlined in our Strategic Plan, we developed the following operational plan for the coming fiscal year. Some of the highlights of this plan include:

- Continuation of focused efforts to protect public health and safety
- Enhanced focus on the provision of health and human services
- Pursuit of other re-financing opportunities to save money
- Retention of the contingency funding for future difficult times
- Continued investment in our workforce, particularly training and development
- Implementation/transition to new, mandated accounting rules (GASB 34)
- Clarification of the County's role in Economic Development
- Strengthening the Community Partnerships Program
- Effective lobbying at the State/Federal levels with the use of professional lobbyist firm

- Improved technology to provide more access to information for our citizens via the internet
- Implementation of a new financial accounting system
- Encouraging innovations for our programs and services
- Expansion of communication efforts from the County to the community
- Continued focus on improving our quality of life in the community
- Development of a plan for capital improvement and building projects

The programs contained in the operational plan are far too numerous to detail here. The 2003-2004 budget document is an additional source of information on the County financial picture.

**Request for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Nevada County Auditor-Controller, Bruce A. Bielefelt, 950 Maidu Avenue, Nevada City CA 95959. This entire report is available online at *http://new.mynevadacounty.com/auditor/*

# BASIC FINANCIAL STATEMENTS
# GOVERNMENT-WIDE FINANCIAL STATEMENTS

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# COUNTY OF NEVADA, CALIFORNIA

Statement of Net Assets
June 30, 2004

| | Governmental Activities | Business-Type Activities | Total |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and investments | $ 32,937,489 | $ 11,940,377 | $ 44,877,866 |
| Receivables, net | 3,203,811 | 787,758 | 3,991,569 |
| Taxes receivable | 5,686,014 | -- | 5,686,014 |
| Internal balances | 1,046,659 | (1,046,659) | -- |
| Due from other agencies | 4,232,261 | -- | 4,232,261 |
| Prepaid costs | 15,244 | -- | 15,244 |
| Inventory | 189,826 | 33,865 | 223,691 |
| Deposits | 41,310 | -- | 41,310 |
| Loans receivable | 2,219,594 | -- | 2,219,594 |
| Bond issue cost, net of accumulated amortization | -- | 458,495 | 458,495 |
| Deferred reacquisition cost, net of accumulated amortization | -- | 680,586 | 680,586 |
| Restricted assets: | | | |
| Cash and investments | 2,138,540 | 998,859 | 3,137,399 |
| Capital Assets: | | | |
| Non-depreciable assets | 199,303,537 | 4,240,898 | 203,544,435 |
| Depreciable assets, net of depreciation | 52,167,761 | 14,414,144 | 66,581,905 |
| **Total Assets** | 303,182,046 | 32,508,323 | 335,690,369 |
| **LIABILITIES** | | | |
| Accounts payable | 2,172,485 | 597,530 | 2,770,015 |
| Salaries payable | 1,614,488 | 99,021 | 1,713,509 |
| Interest payable | 197,107 | 108,042 | 305,149 |
| Customer deposits | 215,420 | -- | 215,420 |
| Deferred revenue | 3,317,203 | 28,892 | 3,346,095 |
| Restricted liabilities: | | | |
| Customer deposits | -- | 32,218 | 32,218 |
| Long-term liabilities: | | | |
| Due within one year | 6,969,298 | 755,707 | 7,725,005 |
| Due in more than one year | 17,324,024 | 24,922,736 | 42,246,760 |
| **Total Liabilities** | 31,810,025 | 26,544,146 | 58,354,171 |
| **NET ASSETS** | | | |
| Invested in capital assets, net of related debt | 232,785,139 | 7,656,180 | 240,441,319 |
| Restricted for: | | | |
| Debt service | 2,143,938 | -- | 2,143,938 |
| Other | 29,153,727 | -- | 29,153,727 |
| Unrestricted | 7,289,217 | (1,692,003) | 5,597,214 |
| **Total Net Assets** | $ 271,372,021 | $ 5,964,177 | $ 277,336,198 |

The accompanying notes are an integral part of these financial statements.

# COUNTY OF NEVADA, CALIFORNIA

Statement of Activities
For the Year Ended June 30, 2004

| FUNCTIONS/PROGRAMS | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions |
|---|---|---|---|---|
| Governmental activities: | | | | |
| General government | $ 11,633,754 | $ 9,237,614 | $ 5,778,448 | $ -- |
| Public ways and facilities | 6,810,806 | 1,461,163 | 4,082,815 | -- |
| Public protection | 40,081,096 | 6,253,050 | 12,875,015 | -- |
| Health and sanitation | 16,297,053 | 1,892,426 | 15,653,507 | -- |
| Public assistance | 21,127,891 | 51,856 | 13,263,692 | -- |
| Education | 2,734,576 | 82,294 | 277,963 | -- |
| Interest on long-term debt | 1,006,952 | -- | -- | -- |
| **Total Governmental Activities** | 99,692,128 | 18,978,403 | 51,931,440 | -- |
| Business-type Activities: | | | | |
| Eastern Nevada County Solid Waste | 151,529 | 93,225 | -- | -- |
| Western Nevada County Solid Waste | 8,487,113 | 7,270,335 | 42,651 | -- |
| Transit Services | 2,958,054 | 333,453 | 2,305,481 | 242,664 |
| Airport | 946,411 | 545,262 | 48,022 | -- |
| Sanitation District | 3,068,942 | 2,159,899 | -- | -- |
| **Total Business-Type Activities:** | 15,612,049 | 10,402,174 | 2,396,154 | 242,664 |
| **Total Primary Government** | $ 115,304,177 | $ 29,380,577 | $ 54,327,594 | $ 242,664 |

**General revenues:**
Taxes:
Property taxes
Sales and use taxes
Property transfer taxes
Transient occupancy taxes
Timber yield taxes
Aircraft taxes
Other taxes
Interest and investment earnings
Miscellaneous
Transfers
Special Item - Capital contribution
**Total General Revenues and Special Items**

**Change in Net Assets**

**Net Assets - Beginning**
Prior period adjustment
**Net Assets - Beginning, Restated**

**Net Assets - Ending**

The accompanying notes are an integral part of these financial statements.

| Net (Expense) Revenue and Changes in Net Assets | | |
|---|---|---|
| Primary Government | | |
| Governmental Activities | Business-Type Activities | Total |
| $ 3,382,308 | | $ 3,382,308 |
| (1,266,828) | | (1,266,828) |
| (20,953,031) | | (20,953,031) |
| 1,248,880 | | 1,248,880 |
| (7,812,343) | | (7,812,343) |
| (2,374,319) | | (2,374,319) |
| (1,006,952) | | (1,006,952) |
| (28,782,285) | | (28,782,285) |
| | $ (58,304) | (58,304) |
| | (1,174,127) | (1,174,127) |
| | (76,456) | (76,456) |
| | (353,127) | (353,127) |
| | (909,043) | (909,043) |
| | (2,571,057) | (2,571,057) |
| (28,782,285) | (2,571,057) | (31,353,342) |
| 16,319,630 | -- | 16,319,630 |
| 5,019,179 | -- | 5,019,179 |
| 1,263,945 | -- | 1,263,945 |
| 261,467 | 16,690 | 278,157 |
| 90,609 | -- | 90,609 |
| 25,160 | 40,357 | 65,517 |
| 16,477 | -- | 16,477 |
| 706,775 | 101,956 | 808,731 |
| 2,311,607 | 176,546 | 2,488,153 |
| (194,839) | 194,839 | -- |
| (1,824,704) | -- | (1,824,704) |
| 23,995,306 | 530,388 | 24,525,694 |
| (4,786,979) | (2,040,669) | (6,827,648) |
| 274,565,164 | 9,819,083 | 284,384,247 |
| 1,593,836 | (1,814,237) | (220,401) |
| 276,159,000 | 8,004,846 | 284,163,846 |
| $ 271,372,021 | $ 5,964,177 | $ 277,336,198 |

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# BASIC FINANCIAL STATEMENTS
# FUND FINANCIAL STATEMENTS

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# COUNTY OF NEVADA, CALIFORNIA

Balance Sheet
Governmental Funds
June 30, 2004

| | General Fund | Road Fund | Community Development Agency |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and investments | $ 3,109,029 | $ 2,562,554 | $ 1,167,722 |
| Accounts receivable | 994,416 | 27,178 | 84,338 |
| Taxes receivable | 798,378 | 265,707 | -- |
| Due from other funds | 6,649,275 | 574,701 | 139,313 |
| Advances to other funds | 530,211 | -- | -- |
| Prepaid costs | 15,244 | -- | -- |
| Inventory | -- | 189,826 | -- |
| Loans receivable | -- | -- | -- |
| Restricted assets: | | | |
| Cash and investments | -- | -- | -- |
| **Totals Assets** | $ 12,096,553 | $ 3,619,966 | $ 1,391,373 |
| **LIABILITIES AND FUND BALANCES** | | | |
| **LIABILITIES** | | | |
| Accounts payable | $ 910,269 | $ 295,077 | $ 22,177 |
| Accrued payroll and benefits | 915,103 | 108,934 | 117,179 |
| Deposits payable | -- | 40,073 | 129,514 |
| Due to other funds | 400,990 | 25,495 | 59,125 |
| Deferred revenue | -- | -- | 1,005,225 |
| **Total Liabilities** | 2,226,362 | 469,579 | 1,333,220 |
| **FUND BALANCES** | | | |
| Reserved for: | | | |
| Debt service | -- | -- | -- |
| Encumbrances | 230,333 | 308,697 | -- |
| Inventory and prepaids | 15,244 | 189,826 | -- |
| Advances | 530,211 | -- | -- |
| Long-term receivables | -- | -- | -- |
| Unreserved, reported in: | | | |
| General | | | |
| Designated | 7,122,612 | -- | -- |
| Undesignated | 1,971,791 | -- | -- |
| Special revenue funds | | | |
| Undesignated | -- | 2,651,864 | 58,153 |
| **Total Fund Balances** | 9,870,191 | 3,150,387 | 58,153 |
| **Total Liabilities and Fund Balances** | $ 12,096,553 | $ 3,619,966 | $ 1,391,373 |

The accompanying notes are an integral part of these financial statements.

| Human Services Agency | Health and Welfare Realignment | Motor Vehicle License | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| $ 810,148 | $ 3,964,995 | $ 7,857,554 | $ 10,647,121 | $ 30,119,123 |
| 1,085,319 | -- | -- | 944,686 | 3,135,937 |
| 86,685 | 894,982 | 2,377,711 | 1,262,551 | 5,686,014 |
| 274,819 | 1,130,712 | -- | 686,839 | 9,455,659 |
| -- | -- | -- | -- | 530,211 |
| -- | -- | -- | -- | 15,244 |
| -- | -- | -- | -- | 189,826 |
| -- | -- | -- | 2,219,594 | 2,219,594 |
| -- | -- | -- | 2,138,540 | 2,138,540 |
| $ 2,256,971 | $ 5,990,689 | $ 10,235,265 | $ 17,899,331 | $ 53,490,148 |
| | | | | |
| $ 520,054 | $ -- | $ -- | $ 234,971 | $ 1,982,548 |
| 332,633 | -- | -- | 134,090 | 1,607,939 |
| 45,833 | -- | -- | -- | 215,420 |
| 1,397,111 | 162,067 | -- | 2,956,284 | 5,001,072 |
| 347,893 | -- | 1,964,085 | -- | 3,317,203 |
| 2,643,524 | 162,067 | 1,964,085 | 3,325,345 | 12,124,182 |
| | | | | |
| -- | -- | -- | 2,341,045 | 2,341,045 |
| 107,855 | -- | -- | 7,706 | 654,591 |
| -- | -- | -- | -- | 205,070 |
| -- | -- | -- | -- | 530,211 |
| -- | -- | -- | 2,219,594 | 2,219,594 |
| -- | -- | -- | -- | 7,122,612 |
| -- | -- | -- | -- | 1,971,791 |
| (494,408) | 5,828,622 | 8,271,180 | 10,005,641 | 26,321,052 |
| (386,553) | 5,828,622 | 8,271,180 | 14,573,986 | 41,365,966 |
| $ 2,256,971 | $ 5,990,689 | $ 10,235,265 | $ 17,899,331 | $ 53,490,148 |

# COUNTY OF NEVADA, CALIFORNIA

## Reconciliation of Total Governmental Fund Balances to the Government-Wide Statement of Net Assets - Governmental Activities
June 30, 2004

| | |
|---|---|
| **Total Governmental Fund Balances** | $ 41,365,966 |
| Amounts reported for governmental activities in the statement of net assets are different because: | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds. | 249,746,472 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds. | |
| Interest payable | (197,107) |
| Long-term debt | (23,297,644) |
| Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net assets. | 3,754,334 |
| **Net Assets of Governmental Activities** | $ 271,372,021 |

The accompanying notes are an integral part of these financial statements.

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**COUNTY OF NEVADA, CALIFORNIA**
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

| | General Fund | Road Fund | Community Development Agency |
|---|---|---|---|
| **REVENUES** | | | |
| Taxes and assessments | $ 21,419,797 | $ -- | $ 16,689 |
| Licenses and permits | 911,318 | 26,265 | 1,830,411 |
| Fines and forfeitures | 1,957,821 | -- | 2,258 |
| Use of money and property | 362,563 | 26,172 | 18,285 |
| Intergovernmental | 2,496,637 | 4,082,403 | 552,423 |
| Charges for other services | 6,309,736 | 697,085 | 1,877,675 |
| Other revenue | 1,052,879 | 164,891 | -- |
| **Total Revenues** | 34,510,751 | 4,996,816 | 4,297,741 |
| **EXPENDITURES** | | | |
| Current: | | | |
| General government | 8,433,400 | -- | -- |
| Public ways and facilities | -- | 6,657,314 | -- |
| Public protection | 29,553,965 | -- | 3,921,203 |
| Health and sanitation | -- | -- | 2,005,915 |
| Public assistance | 179,773 | -- | -- |
| Education | 85,545 | -- | -- |
| Debt Service | | | |
| Principal | 21,124 | 9,627 | -- |
| Interest and other charges | 4,176 | 1,155 | -- |
| Capital Outlay | 505,189 | 1,590,407 | -- |
| **Total Expenditures** | 38,783,172 | 8,258,503 | 5,927,118 |
| **Excess of Revenues Over (Under) Expenditures** | (4,272,421) | (3,261,687) | (1,629,377) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Transfers in | 6,693,973 | 3,449,974 | 1,644,103 |
| Transfers out | (5,680,901) | -- | -- |
| **Total Other Financing Sources (Uses)** | 1,013,072 | 3,449,974 | 1,644,103 |
| **Net Change in Fund Balances** | (3,259,349) | 188,287 | 14,726 |
| **Fund Balances - Beginning** | 13,266,919 | 2,962,918 | 43,894 |
| Prior period adjustment | (137,379) | (818) | (467) |
| **Fund Balances - Beginning, Restated** | 13,129,540 | 2,962,100 | 43,427 |
| **Fund Balances - Ending** | $ 9,870,191 | $ 3,150,387 | $ 58,153 |

The accompanying notes are an integral part of these financial statements.

| Human Services Agency | Health and Welfare Realignment | Motor Vehicle License | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| $ -- | $ -- | $ -- | $ 1,469,372 | $ 22,905,858 |
| 924 | -- | -- | 5,083 | 2,774,001 |
| 1,198 | -- | -- | 539,887 | 2,501,164 |
| 20,695 | -- | -- | 309,650 | 737,365 |
| 21,762,300 | 5,877,793 | 4,849,818 | 16,467,159 | 56,088,533 |
| 570,290 | -- | -- | 4,207,553 | 13,662,339 |
| 93,779 | (57,410) | (89,144) | 1,150,430 | 2,315,425 |
| 22,449,186 | 5,820,383 | 4,760,674 | 24,149,134 | 100,984,685 |
| -- | -- | -- | 3,188,234 | 11,621,634 |
| -- | -- | -- | 409,006 | 7,066,320 |
| -- | -- | -- | 5,505,258 | 38,980,426 |
| 12,832,480 | -- | -- | 1,303,733 | 16,142,128 |
| 18,157,233 | -- | -- | 3,008,763 | 21,345,769 |
| -- | -- | -- | 2,568,779 | 2,654,324 |
| -- | -- | -- | 1,295,000 | 1,325,751 |
| -- | -- | -- | 802,648 | 807,979 |
| 15,918 | -- | -- | 852,319 | 2,963,833 |
| 31,005,631 | -- | -- | 18,933,740 | 102,908,164 |
| (8,556,445) | 5,820,383 | 4,760,674 | 5,215,394 | (1,923,479) |
| 8,175,585 | 650,824 | (1,053) | 3,298,604 | 23,912,010 |
| (5,693) | (7,457,368) | (3,169,086) | (8,009,221) | (24,322,269) |
| 8,169,892 | (6,806,544) | (3,170,139) | (4,710,617) | (410,259) |
| (386,553) | (986,161) | 1,590,535 | 504,777 | (2,333,738) |
| -- | 6,818,236 | 6,683,765 | 12,340,855 | 42,116,587 |
| -- | (3,453) | (3,120) | 1,728,354 | 1,583,117 |
| -- | 6,814,783 | 6,680,645 | 14,069,209 | 43,699,704 |
| $ (386,553) | $ 5,828,622 | $ 8,271,180 | $ 14,573,986 | $ 41,365,966 |

## COUNTY OF NEVADA, CALIFORNIA

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2004

| | | |
|---|---|---|
| **Net Change in Fund Balances - Total Governmental Funds** | | $ (2,333,738) |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. | | |
| Expenditures for general capital assets, infrastructure, and other related capital asset adjustments | 4,063,476 | |
| Less: current year depreciation | (2,236,102) | |
| Less: Roads, road land, and easements annexed to Grass Valley | (1,824,704) | |
| | | 2,670 |
| Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the cost of the capital assets disposed. | | (4,016) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds. | | |
| Change in accounts receivable | | (4,109,450) |
| Long-term debt proceeds provide current resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. | | |
| Principal repayments: | | |
| Certificates of participation | 1,295,000 | |
| Capital leases | 30,751 | 1,325,751 |
| Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures on the governmental funds. | | |
| Change in interest payable | (197,107) | |
| Change in accounts payable | 1,211,438 | |
| Change in compensated absences | (251,364) | 762,967 |
| Internal service funds are used by management to charge the cost of certain activities, such as insurance, equipment maintenance, and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities. | | (431,163) |
| **Change in Net Assets of Governmental Activities** | | $ (4,786,979) |

The accompanying notes are an integral part of these financial statements.

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# COUNTY OF NEVADA, CALIFORNIA

## Statement of Net Assets
## Proprietary Funds
## June 30, 2004

| | Enterprise Funds | | |
|---|---|---|---|
| | Western Nevada County Solid Waste | Airport | Sanitation District |
| **ASSETS** | | | |
| Current assets: | | | |
| Cash and investments | $ 9,105,126 | $ 153,662 | $ 2,165,229 |
| Accounts receivable | 644,148 | 54,707 | 9,962 |
| Due from other funds | 34,247 | 181 | 9,101 |
| Inventory | -- | 20,367 | -- |
| Deposits | -- | -- | -- |
| Bond issue cost - net of accumulated amortization | 458,495 | -- | -- |
| Deferred reacquisition cost - net of accumulated amortization | 680,586 | -- | -- |
| **Total Current Assets** | 10,922,602 | 228,917 | 2,184,292 |
| Restricted Assets: | | | |
| Cash and investments | 998,859 | -- | -- |
| **Total Restricted Assets** | 998,859 | -- | -- |
| Noncurrent Assets: | | | |
| Capital assets (net) | 990,978 | 5,743,269 | 11,408,304 |
| **Total Noncurrent Assets** | 990,978 | 5,743,269 | 11,408,304 |
| **Total Assets** | 12,912,439 | 5,972,186 | 13,592,596 |
| **LIABILITIES** | | | |
| Current Liabilities: | | | |
| Accounts payable | 396,237 | 12,907 | 128,271 |
| Accrued payroll and benefits | 27,378 | 5,168 | 35,594 |
| Interest Payable | -- | 38,822 | 59,858 |
| Due to other funds | 195,567 | 1,413 | 128,276 |
| Deferred revenue | -- | 28,892 | -- |
| Capital leases payable | -- | -- | -- |
| Loans payable | -- | 35,774 | 68,945 |
| Compensated absences | 34,797 | 2,971 | 117,892 |
| Certificates of participation | 450,000 | -- | -- |
| Accrued claims payable | -- | -- | -- |
| **Total Current Liabilities** | 1,103,979 | 125,947 | 538,836 |
| Restricted Current Liabilities: | | | |
| Customer deposits | 30,218 | 2,000 | -- |
| **Total Restricted Current Liabilities** | 30,218 | 2,000 | -- |
| Noncurrent Liabilities: | | | |
| Advances from other funds | -- | 103,000 | 168,211 |
| Certificates of participation | 10,100,000 | -- | -- |
| Loans payable | -- | 413,088 | 522,453 |
| Closure/postclosure costs | 13,887,195 | -- | -- |
| **Total Noncurrent Liabilities** | 23,987,195 | 516,088 | 690,664 |
| **Total Liabilities** | 25,121,392 | 644,035 | 1,229,500 |
| **NET ASSETS** | | | |
| Invested in capital assets, net of related debt | 990,978 | 5,294,407 | 11,408,304 |
| Unrestricted | (13,199,931) | 33,744 | 954,792 |
| **Total Net Assets** | $ (12,208,953) | $ 5,328,151 | $ 12,363,096 |

Adjustment to reflect the consideration of internal service fund activities related to enterprise funds.
**Net Assets of Business-type Activities (page 12)**

The accompanying notes are an integral part of these financial statements.

| Enterprise Funds | | |
|---|---|---|
| Other Enterprise Funds | Totals | Internal Service Funds |
| $ 516,360 | $ 11,940,377 | $ 2,818,366 |
| 78,944 | 787,761 | 67,874 |
| 12,889 | 56,418 | 251,350 |
| 13,498 | 33,865 | -- |
| -- | -- | 41,310 |
| -- | 458,495 | -- |
| -- | 680,586 | -- |
| 621,691 | 13,957,502 | 3,178,900 |
| -- | 998,859 | -- |
| -- | 998,859 | -- |
| 512,491 | 18,655,042 | 1,724,826 |
| 512,491 | 18,655,042 | 1,724,826 |
| 1,134,182 | 33,611,403 | 4,903,726 |
| 60,115 | 597,530 | 189,937 |
| 30,881 | 99,021 | 6,549 |
| 9,362 | 108,042 | -- |
| 121,951 | 447,207 | 82,890 |
| -- | 28,892 | -- |
| -- | -- | 13,686 |
| -- | 104,719 | -- |
| 45,328 | 200,988 | 4,419 |
| -- | 450,000 | -- |
| -- | -- | 977,573 |
| 267,637 | 2,036,399 | 1,275,054 |
| -- | 32,218 | -- |
| -- | 32,218 | -- |
| 259,000 | 530,211 | -- |
| -- | 10,100,000 | -- |
| -- | 935,541 | -- |
| -- | 13,887,195 | -- |
| 259,000 | 25,452,947 | -- |
| 526,637 | 27,521,564 | 1,275,054 |
| 512,491 | 18,206,180 | 1,711,140 |
| 95,054 | (12,116,341) | 1,917,532 |
| $ 607,545 | 6,089,839 | $ 3,628,672 |
| | (125,662) | |
| | $ 5,964,177 | |

# COUNTY OF NEVADA, CALIFORNIA

## Statement of Revenues, Expenses and Changes in Net Assets
## Proprietary Funds
## For the Year Ended June 30, 2004

| | Enterprise Funds | | |
|---|---|---|---|
| | Western Nevada County Solid Waste | Airport | Sanitation District |
| **OPERATING REVENUES** | | | |
| Charges for other services | $ 7,270,335 | $ 16,277 | $ 2,159,899 |
| Fuel sales | -- | 528,985 | -- |
| **Total Operating Revenues** | 7,270,335 | 545,262 | 2,159,899 |
| **OPERATING EXPENSES** | | | |
| Salaries and benefits | 1,004,325 | 160,813 | 1,308,665 |
| Fuel - Sold | 6,442 | 381,202 | 4,313 |
| Fuel - Used in operations | 4,851 | -- | -- |
| Maintenance and repairs | 31,807 | 7,834 | 400,717 |
| Parts and supplies | 16,306 | 68 | 16,218 |
| Outside services | 6,502,246 | 46,693 | 394,365 |
| Administration and office | 120,172 | 10,753 | 173,721 |
| Utilities | 26,865 | 19,563 | 284,713 |
| Insurance | 14,764 | 7,456 | 7,760 |
| Benefits paid | -- | -- | -- |
| Depreciation | 73,929 | 268,185 | 381,347 |
| Rentals and lease payments | 9,153 | -- | 30,890 |
| Miscellaneous expense | 126,741 | 12,654 | 2,313 |
| **Total Operating Expenses** | 7,937,601 | 915,221 | 3,005,022 |
| **Operating Income (Loss)** | (667,266) | (369,959) | (845,123) |
| **NON-OPERATING REVENUES (EXPENSES)** | | | |
| Taxes | -- | 57,046 | -- |
| Intergovernmental revenues | 42,651 | 48,022 | -- |
| Interest income | 85,408 | 1,029 | 13,057 |
| Other revenues | 4,669 | 136,557 | -- |
| Interest expense | (510,854) | (30,521) | (39,124) |
| Bond amortization | (25,590) | -- | -- |
| Gain (loss) on sale of fixed assets | -- | -- | -- |
| **Total Non-operating Revenues (Expenses)** | (403,716) | 212,133 | (26,067) |
| **Net Income (Loss) Before Contributions and Transfers** | (1,070,982) | (157,826) | (871,190) |
| **CAPITAL CONTRIBUTIONS IN (OUT)** | | | |
| Capital contributions | -- | -- | -- |
| **TRANSFERS** | | | |
| Transfers in | -- | 194,839 | -- |
| Transfers out | -- | -- | -- |
| **Change in Net Assets** | (1,070,982) | 37,013 | (871,190) |
| **Total Net Assets - Beginning** | (10,736,874) | 6,825,385 | 13,077,054 |
| Prior period adjustment | (401,097) | (1,534,247) | 157,232 |
| **Total Net Assets - Beginning, Restated** | (11,137,971) | 5,291,138 | 13,234,286 |
| **Net Assets - Ending** | $ (12,208,953) | $ 5,328,151 | $ 12,363,096 |

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.
**Change in net assets of business-type activities (page 13)**

The accompanying notes are an integral part of these financial statements.

| Enterprise Funds | | |
|---|---|---|
| Other Enterprise Funds | Totals | Internal Service Funds |
| $ 426,676 | $ 9,873,187 | $ 3,668,516 |
| -- | 528,985 | 76,870 |
| 426,676 | 10,402,172 | 3,745,386 |
| 1,174,989 | 3,648,792 | 246,808 |
| 120,239 | 512,196 | 263,168 |
| -- | 4,851 | -- |
| 242,155 | 682,513 | 148,686 |
| -- | 32,592 | 30,747 |
| 1,147,697 | 8,091,001 | 754,090 |
| 96,400 | 401,046 | 246,094 |
| -- | 331,141 | -- |
| 94,293 | 124,273 | 480,682 |
| -- | -- | 1,352,345 |
| 195,068 | 918,529 | 478,385 |
| 27,801 | 67,844 | 442,062 |
| -- | 141,708 | -- |
| 3,098,642 | 14,956,486 | 4,443,067 |
| (2,671,966) | (4,554,314) | (697,681) |
| -- | 57,046 | -- |
| 2,305,481 | 2,396,154 | -- |
| 2,462 | 101,956 | 7,677 |
| 17,628 | 158,854 | -- |
| (3,876) | (584,375) | (1,866) |
| -- | (25,590) | -- |
| 17,695 | 17,695 | (9,318) |
| 2,339,390 | 2,121,740 | (3,507) |
| (332,576) | (2,432,574) | (701,188) |
| 242,664 | 242,664 | 5,500 |
| -- | 194,839 | 215,420 |
| -- | -- | -- |
| (89,912) | (1,995,071) | (480,268) |
| 733,582 | | 4,115,489 |
| (36,125) | | (6,549) |
| 697,457 | | 4,108,940 |
| $ 607,545 | | $ 3,628,672 |
| | (45,598) | |
| | $ (2,040,669) | |

# COUNTY OF NEVADA, CALIFORNIA

## Statement of Cash Flows
## Proprietary Funds
## For the Year Ended June 30, 2004

| | Enterprise Funds | | |
|---|---|---|---|
| | Western Nevada County Solid Waste | Airport | Sanitation District |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Receipts from customers | $ 7,193,930 | $ 552,169 | $ 2,359,902 |
| Payments to suppliers | (5,062,068) | (447,107) | (1,324,967) |
| Payments to employees | (991,207) | (159,907) | (1,308,665) |
| **Net Cash Provided (Used) by Operating Activities** | 1,140,655 | (54,845) | (273,730) |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** | | | |
| Non-operating revenues | 47,320 | 241,625 | (104,098) |
| Operating subsidies and transfers to other funds | 161,320 | (78,909) | (20) |
| **Net Cash Provided (Used) by Non-Capital Financing Activities** | 208,640 | 162,716 | (104,118) |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** | | | |
| Capital grants | -- | -- | -- |
| Acquisition of capital assets | (86,726) | (7,155) | (918,492) |
| Proceeds from sale of capital assets | -- | -- | -- |
| Principal payments on debt | (440,000) | (33,379) | (47,119) |
| Interest payments on debt | (473,044) | (30,521) | (19,288) |
| **Net Cash Provided (Used) by Capital and Related Financing Activities** | (999,770) | (71,055) | (984,899) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Interest and dividends | 89,140 | (30,874) | 19,443 |
| **Net Cash Provided (Used) by Investing Activities** | 89,140 | (30,874) | 19,443 |
| **Net Increase (Decrease) in Cash and Cash Equivalents** | 438,665 | 5,942 | (1,343,304) |
| **Balances - Beginning of the Year** | 9,665,320 | 147,720 | 3,508,533 |
| **Balances - End of the Year** | $ 10,103,985 | $ 153,662 | $ 2,165,229 |
| **RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES** | | | |
| Operating income (loss) | $ (667,266) | $ (369,959) | $ (845,123) |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | |
| Depreciation | 73,929 | 268,185 | 381,347 |
| Decrease (increase) in. | | | |
| Accounts receivable | (76,405) | 2,116 | 200,003 |
| Inventory | -- | (3,356) | -- |
| Other current assets | -- | -- | -- |
| Increase (decrease) in: | | | |
| Accounts payable | (69,231) | 42,472 | (9,957) |
| Accrued payroll and benefits | 10,734 | 1,104 | -- |
| Compensated absences payable | 2,853 | (198) | -- |
| Deferred revenue | -- | 4,791 | -- |
| Claims payable | -- | -- | -- |
| Change in Landfill liability | 1,866,041 | -- | -- |
| **Net Cash Provided (Used) by Operating Activities** | $ 1,140,655 | $ (54,845) | $ (273,730) |

The accompanying notes are an integral part of these financial statements.

| Enterprise Funds | | |
|---|---|---|
| Other Enterprise Funds | Totals | Internal Service Funds |
| $ 427,315 | $ 10,533,316 | $ 4,502,880 |
| (1,799,701) | (8,633,843) | (3,370,166) |
| (1,165,944) | (3,625,723) | (244,782) |
| (2,538,330) | (1,726,250) | 887,932 |
| | | |
| 2,516,074 | 2,700,921 | -- |
| (131,967) | (49,576) | 46,960 |
| 2,384,107 | 2,651,345 | 46,960 |
| | | |
| 222,220 | 222,220 | -- |
| (242,667) | (1,255,040) | (250,882) |
| 25,934 | 25,934 | -- |
| -- | (520,498) | -- |
| -- | (522,853) | -- |
| 5,487 | (2,050,237) | (250,882) |
| | | |
| 19,417 | 97,126 | 5,782 |
| 19,417 | 97,126 | 5,782 |
| | | |
| (129,319) | (1,028,016) | 689,792 |
| 645,679 | 13,967,252 | 2,128,574 |
| $ 516,360 | $ 12,939,236 | $ 2,818,366 |
| | | |
| $ (2,671,966) | $ (4,554,314) | $ (697,681) |
| | | |
| 195,068 | 918,529 | 478,385 |
| | | |
| 4,024 | 129,738 | 757,494 |
| 8,943 | 5,587 | -- |
| -- | -- | 5,481 |
| | | |
| (198,261) | (234,977) | 25,110 |
| 8,388 | 20,226 | 2,818 |
| 656 | 3,311 | (792) |
| -- | 4,791 | -- |
| -- | -- | 317,117 |
| 114,818 | 1,980,859 | -- |
| $ (2,538,330) | $ (1,726,250) | $ 887,932 |

## COUNTY OF NEVADA, CALIFORNIA

Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2004

| | Investment Trust Funds | Agency Funds |
|---|---|---|
| **ASSETS** | | |
| Cash and investments | $ 59,092,320 | $ 832,187 |
| Taxes receivable | -- | 5,452,245 |
| Due from other funds | -- | 41,259 |
| Restricted Assets: | | |
| Cash and investments | -- | 457,537 |
| **Totals Assets** | $ 59,092,320 | $ 6,783,228 |
| **LIABILITIES** | | |
| Agency obligations | $ -- | 2,513,482 |
| Due to other funds | 3,771 | 4,269,746 |
| **Total Liabilities** | 3,771 | 6,783,228 |
| **NET ASSETS** | | |
| Net assets held in trust for pool participants | $ 59,088,549 | $ -- |

The accompanying notes are an integral part of these financial statements.

## COUNTY OF NEVADA, CALIFORNIA

Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2004

| | Investment Trust Funds |
|---|---|
| **ADDITIONS:** | |
| Contributions to investment pool | $ 303,290,453 |
| Investment income | 1,045,891 |
| **Total Additions** | 304,336,344 |
| **DEDUCTIONS:** | |
| Distributions from investment pool | 295,863,422 |
| **Total Deductions** | 295,863,422 |
| **Total Change in Net Assets** | 8,472,922 |
| **Net Assets - Beginning** | 50,615,627 |
| **Net Assets - Ending** | $ 59,088,549 |

The accompanying notes are an integral part of these financial statements.

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# BASIC FINANCIAL STATEMENTS
# NOTES TO THE FINANCIAL STATEMENTS

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## Note 1: Summary of Significant Accounting Policies

### A. Description of the Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a countywide basis including law and justice, education, detention, social, health, fire protection, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

The governmental reporting entity consists of the County (Primary Government) and its component units which are legally separate organizations for which the Board is financially accountable or other organizations whose component units nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (i) either the County's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the County.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance, part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the County's Board. The financial statements of the individual component units may be obtained by writing to the County of Nevada, Auditor-Controller's Office, 950 Maidu Avenue, Nevada City, CA 95959.

Blended Component Units

Component units that are blended into the reporting activity types of the County's report are presented below:

Special Revenue Funds:
- Nevada County Housing Authority
- Special assessment fund
- Special districts governed by the Board of Supervisors

Debt Service Funds:
- Nevada County Finance Authority

Enterprise Funds:
- Western Nevada County Solid Waste
- Airport
- Eastern Nevada County Solid Waste
- Transit Services
- Sanitation District

Note 1: **Summary of Significant Accounting Policies** (continued)

A. **Description of the Reporting Entity** (continued)

Discretely Presented Component Units

There are no component units of the County which meet the criteria for discrete presentation.

B. **Basis of Presentation**

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The statement of net assets and statement of activities display information about the primary government, the County, and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities demonstrates the degree to which the program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net assets are available, unrestricted resources are depleted first before the restricted resources are used.

FUND FINANCIAL STATEMENTS

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

Note 1: **Summary of Significant Accounting Policies** (continued)

B. **Basis of Presentation** (continued)

FUND FINANCIAL STATEMENTS (continued)

a. Total assets, liabilities, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

b. Total assets, liabilities, revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The County reports the following major governmental funds:

- The General Fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, public ways and facilities, health and welfare, public assistance, education, and recreation services.

- The Road Fund is a special revenue fund used to account for revenues and expenditures for streets and road expansion.

- The Community Development Agency is a special revenue fund used to account for the operation of community development programs.

- The Health and Welfare Realignment fund is a special revenue fund used to account for revenues and expenditures for public health programs.

- The Motor Vehicle License is a special revenue fund used to account for revenues and expenditures for motor vehicle programs.

- The Human Services Agency is a special revenue fund used to account for revenues and expenditures for human service programs.

The County reports the following major enterprise funds:

- The Western Nevada County Solid Waste fund is an enterprise fund used to account for activity related to providing customers with solid waste management and billing for service provided by the County.

- The Airport fund is an enterprise fund used to account for activity related to the County Airport and billing for service provided by the County.

Note 1: **Summary of Significant Accounting Policies** (continued)

B. **Basis of Presentation** (continued)

FUND FINANCIAL STATEMENTS (continued)

- The Sanitation District fund is an enterprise fund used to account for activity related to providing customers with sanitation management and billing for services provided by the County.

The County reports the following additional fund types:

- Internal Service Funds account for the County's fleet maintenance and self insurance programs which provide services to other departments on a cost reimbursement basis.

- The Investment Trust Funds account for the assets of legally separate entities that deposit cash with the County Treasurer. These entities include school and community college districts, other special districts governed by local boards, regional boards and authorities, and pass through funds for tax collections for cities. These funds represent the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.

- Agency Funds account for assets held by the County as an agent for various local governments and for individuals.

C. **Basis of Accounting**

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donation are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Note 1: **Summary of Significant Accounting Policies** (continued)

C. **Basis of Accounting** (continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are accrued when their receipt occurs within sixty days after the end of the accounting period so as to be both measurable and available. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

For its business-type activities and enterprise funds, the County has elected, under Governmental Accounting Standards Board (GASB) Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting, to apply all applicable pronouncements as well as any applicable pronouncements of the Financial Accounting Standards Board, the Accounting Principles Board or any Accounting Research Bulletins issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The County has elected not to follow subsequent private-sector guidance. The GASB periodically updates its codification of the existing Governmental Accounting and Financial reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes accounting principles generally accepted in the United States of America (GAAP) for governmental units.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services.

Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Note 1: **Summary of Significant Accounting Policies** (continued)

D. **Assets, Liabilities, and Equity**

Cash and Cash Equivalents

For purposes of the accompanying statement of cash flows, the enterprise funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

Investments

The County pools cash and investments with the County Treasurer. The pooled funds are invested in accordance with the County of Nevada's Investment Policy established pursuant to State law. All monies not required for immediate expenditure are invested or deposited to earn maximum yield consistent with safety and liquidity. Interest income from pooled investments is allocated to: 1) Those funds which are required by law or administrative action to receive interest; and, 2) Proprietary Funds. Interest is allocated quarterly based on the average daily aggregate cash balance in each fund.

The County follows the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investment Pools, which require governmental entities to report certain investments at fair value in the balance sheet and recognize the corresponding change in the fair value of investments in the year in which the change occurred.

The pool has not provided or obtained any legally binding guarantees during the period to support the value of the investments. The Nevada Treasury Oversight Committee is the regulatory oversight for the pool. A copy of their annual report is available at the Nevada County Treasurer-Tax Collector's office. The fair value of each participant's share in the pool is the same as the value of the pool share. Participants in the pool include involuntary participants such as special districts and school districts for which there are legal provisions regarding their investment in the Nevada County Treasury.

Investments are reported in the accompanying balance sheet at fair value which is determined using selected bases annually. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

Note 1: **Summary of Significant Accounting Policies** (continued)

D. **Assets, Liabilities, and Equity** (continued)

Investments (continued)

Under Section 53601 of the California Government Code, as amended, the collateral underlying a County's investments must be "delivered" to the County. If U.S. Treasury Bills are used as the underlying collateral, delivery may be made by book entry only. For all other collateral, the security must be physically delivered, either to the County or a third-party custodial agent.

Under California Senate Bill No. 2115, passed by the California Legislature in 1986, when a bank is used as a third-party custodial agent, the bank is permitted to maintain the underlying securities in either a "Trust Department" or a "Safekeeping Department". All of the County's investments except for the investment in LAIF and assessments bonds, as described in Note 7, are maintained in the "Safekeeping Departments" of applicable banks.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for the governmental activities include taxes, grants, and interest. Business-type activities report user fees and interest earnings as their major receivables.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as taxes, grants, interest, and other similar intergovernmental revenues since they are usually both measurable and available. Nonexchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available. Proprietary fund material receivables consist of all revenues earned at year-end and not yet received. User fee receivable and interest earnings compose the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

Note 1: **Summary of Significant Accounting Policies** (continued)

D. **Assets, Liabilities, and Equity** (continued)

Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds". Short-term interfund loans are reported as "interfund receivables and payables". Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds".

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources. Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Assets. See Note 3 for details of interfund transactions, including receivables and payables at year-end.

Inventory and Prepaid Costs

Inventories are stated at cost (first-in, first-out basis) for governmental funds and proprietary funds. Inventory recorded by governmental funds includes postage and materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Reported inventories of governmental funds are equally offset by a fund balance reservation to indicate that portion of fund balance not available for future appropriation.

Certain payments to vendors reflect costs applicable to future accounting periods.

Loans Receivables

For the purpose of the fund financial statements, Special Revenue Fund expenditures relating to long-term loans receivables arising from mortgage subsidy programs are charged to operations upon funding and the loans receivable are recorded. The balance of the long-term receivable includes loans that may be forgiven if certain terms and conditions of the loans are not met.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (roads, bridges, sidewalks, water, sewer, and similar items), are reported in the governmental activities column in the government-wide financial statements.

Note 1: **Summary of Significant Accounting Policies** (continued)

D. **Assets, Liabilities, and Equity** (continued)

Capital Assets (continued)

Capital assets are defined by the District as assets with a cost of more than $5,000 and an estimated useful life of more than two years. Such assets are recorded at historical or estimated historical cost. Contributed capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

GOVERNMENT-WIDE STATEMENTS

In the government-wide financial statements, property, plant, equipment, and infrastructure are accounted for as capital assets. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their estimated fair value at the date of donation.

Prior to July 1, 2002, governmental funds infrastructure assets were not capitalized. These assets have been valued at estimated historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

| Depreciable Asset | Estimated Lives |
|---|---|
| Equipment | 3-25 years |
| Structures and improvements | 5-50 years |
| Infrastructure (except for the maintained road system) | 20-75 years |

The maintained road system is reported using the modified approach. The County conducted a physical assessment of the maintained road system condition in fiscal year 2002-2003. This condition assessments will be performed every three years. The County's maintained road system has been classified as all paved or chip sealed roads in the County. The County uses the Metropolitan Transportation Commission's Pavement Management Software to maintain the pavement condition databases, to analyze the data and to make long-term pavement condition and budgetary forecasts.

Note 1: **Summary of Significant Accounting Policies** (continued)

D. **Assets, Liabilities, and Equity** (continued)

Capital Assets (continued)

GOVERNMENT-WIDE STATEMENTS (continued)

Each road segment is rated and given a Pavement Condition Index (PCI) value from zero to one hundred (0-100), where PCIs of 40 or better are assigned to be a "Fair" or better condition and roads with PCIs of 55 or better to be in a "Good" or better condition. The County's policy relative to maintaining the maintained road system is to keep an average PCI rating of 62. This rating must be achieved over a three year period or by June 30, 2005. The fiscal year 2003/2004 PCI rating is 68.00. Accordingly, depreciation is not reported for this system and all expenditures, except for betterments and major improvements, made to the system are recorded as expenses.

Maintenance and repairs are charged to operation when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of fixed assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

FUND FINANCIAL STATEMENTS

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Long-Term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term debt consists primarily of loans payable, accrued compensated absences, tax allocation bonds payable, and capital leases payable.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principle and interest reported as expenditures.

Note 1: **Summary of Significant Accounting Policies** (continued)

D. **Assets, Liabilities, and Equity** (continued)

Compensated Absences

The County's policy regarding vacation is to permit employees to accumulate earned but unused vacation leave. The liability for these compensated absences is recorded as long-term debt in the government-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources, while the proprietary funds report the liability as it is incurred. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

Equity Classifications

The government-wide and business-type fund financial statements utilize a net asset presentation. Equity is classified as net assets and displayed in three components:

a. Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

b. Restricted net assets – Consists of new assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net assets – All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

FUND STATEMENTS

In the governmental fund financial statements, governmental funds report reserves and designations as segregated portions of fund balance. Reservations of fund balance are for amounts that are not available or are legally restricted by outside parties for use for a specific purpose. Designation of fund balance are established by action of management and represent tentative plans that are subject to change. The County's reserves and designations at June 30, 2004, are comprised of the following:

Note 1: **Summary of Significant Accounting Policies** (continued)

D. **Assets, Liabilities, and Equity** (continued)

Equity Classifications (continued)

| | General |
|---|---|
| Designated for: | |
| COP | $ 43,133 |
| Realignment | 300,000 |
| General | 1,876,609 |
| Special projects | 1,000,000 |
| Leave liability | 1,650,000 |
| Technology | 1,061,870 |
| PERS pension | 1,191,000 |
| Total | $ 7,122,612 |

A description of reserves follows:

Reserved for Encumbrances – to reflect the outstanding contractual obligations for which goods and services have not been received.

Reserved for Inventory and Prepaids – to reflect the portion of assets which do not represent available, spendable resources.

Reserved for Advances – to reflect advances that are long-term in nature.

Reserved for Long-Term Receivables – to reflect the portion of fund balance relating to State required low-to-moderate income housing set aside.

Reserved for Debt Service – To reflect the funds held for future payment on debt principal and interest.

A description of designations follows:

Designated for COP Lease Payment – to reflect the funds the County has set aside to fund subsequent COP lease payments.

Designated for Realignment – to reflect the funds the County has set aside to fund subsequent Pot St. expenditures.

Designated for General – to reflect the funds the County has set aside to fund subsequent year expenditures and projects not yet approved.

Designated for Special Projects – to reflect six funds the County has set aside to fund subsequent projects.

Note 1: **Summary of Significant Accounting Policies** (continued)

D. **Assets, Liabilities, and Equity** (continued)

Equity Classifications (continued)

Designated for Leave Liability – to reflect the funds the County has set aside to fund subsequent payments to retire compensated absences.

Designated for Technology – to reflect funds the County has set aside to fund subsequent upgrades. Designated for PERS Pension – to reflect funds the County has set aside to fund future PERS costs.

Designated for PERS Pension – to reflect funds the County has set aside to fund future PERS costs.

E. **Revenues, Expenditures, and Expenses**

Property Tax Levy, Collection and Maximum Rates

The State of California's (State) Constitution Article XIIIA provides that the combined maximum property tax rate on any given property may not exceed 1% of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100% of market value, as defined by Article XIIIA, and may be adjusted by no more than 2% per year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 % tax levy among the County, cities, school districts, and other districts.

The County assesses properties and bills for and collects property taxes as follows:

The term "unsecured" refers to taxes on personal property other than land and buildings. These taxes are secured by liens on the property being taxed. Property tax revenues are recognized in the fiscal year for which they are levied, provided they are due and collected within sixty days after fiscal year-end.

The County apportions secured property tax revenue in accordance with the alternate methods of distribution, the "Teeter Plan", as prescribed by Section 4717 of the California Revenue and Taxation code.

Under the Teeter Plan, penalties and interest collected on delinquent secured taxes are required to be held in trust in the Tax Loss Recovery Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

Note 1: **Summary of Significant Accounting Policies** (continued)

E. **Revenues, Expenditures, and Expenses** (continued)

Property Tax Levy, Collection and Maximum Rates (continued)

The County is legally required to maintain a minimum balance of 1% of the annual taxes levied on properties participating in the Teeter Plan. The balance in the Tax Loss Reserve Fund (TLRF) was $1,113,228 million at June 30, 2004. The County's management believes that any ownership rights to the TLRF the County may have are effective only upon a Board approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County's Teeter Plan and accounted for in an agency fund.

Grant Revenues

Certain grant revenues are recognized when specific related expenditures have been incurred. In other grant programs, monies are virtually unrestricted as to purpose of expenditure and are only revocable for failure to comply with prescribed compliance requirements. These revenues are recognized at the time of receipt, or earlier if susceptible to accrual criteria is met. Cash received prior to incurrence of the related expenditure is recorded as deferred revenue.

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities.

In the fund financial statements, expenditures are classified as follows:

Government Funds – By Character
- Current (further classified by function)
- Debt Service
- Capital Outlay

Proprietary Fund – By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. Proprietary funds report expenses relating to use of economic resources.

Interfund Transfers

Permanent reallocation of resources between funds of the reporting entity are classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

Note 1: **Summary of Significant Accounting Policies** (continued)

F. **Estimates**

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: **Stewardship, Compliance, and Accountability**

A. **Restatement of Equity**

Adjustments resulting from errors or a change to comply with provisions of the accounting standards are treated as adjustments to prior periods. Accordingly, the County reports these changes as restatements of beginning net assets:

| | |
|---|---|
| Fair Market Value | $ 603,612 |
| Capital Assets | $ (1,542,806) |
| Other Restatements | $ 701,524 |

The impact of the restatements on the fund balances/net assets as previously reported is presented below:

| | Fund Balance June 30, 2003 | Market Value | Capital Assets | Other | Total Restatements | Restated Fund Balance July 01, 2003 |
|---|---|---|---|---|---|---|
| Government-Wide Statements: | | | | | | |
| Governmental Activities | $ 274,565,164 | $ 443,587 | $ -- | $ 1,150,249 | $ 1,593,836 | $ 276,159,000 |
| Business-Type Activities | 9,819,083 | 160,025 | (1,542,806) | (431,457) | (1,814,237) | 8,004,846 |
| Fund Statements: | | | | | | |
| Governmental Funds: | | | | | | |
| General Fund | 13,266,919 | (2,309) | -- | (135,070) | (137,379) | 13,129,540 |
| Road Fund | 2,962,918 | (818) | -- | -- | (818) | 2,962,100 |
| Community Development Agency | 43,894 | (230) | -- | (237) | (467) | 43,427 |
| Health and Welfare Realignment | 6,818,236 | (3,453) | -- | -- | (3,453) | 6,814,783 |
| Motor Vehicle License | 6,683,765 | (3,120) | -- | -- | (3,120) | 6,680,645 |
| Other Governmental Funds | 12,340,855 | 469,157 | -- | 1,259,197 | 1,728,354 | 14,069,209 |
| Enterprise Funds: | | | | | | |
| Western Nevada County Solid Waste | (10,736,874) | (3,732) | -- | (404,829) | (401,097) | (11,137,971) |
| Airport | 6,825,385 | (4) | (1,502,343) | (31,900) | (1,534,247) | 5,291,138 |
| Sanitation District | 13,077,054 | 157,231 | -- | | 157,232 | 13,234,285 |
| Other Business-Type Funds | 733,582 | (934) | (40,463) | 5,272 | (36,125) | 697,457 |
| Internal Service Funds | 4,115,489 | (15,640) | -- | 9,091 | (6,549) | 4,108,940 |

Note 2: **Stewardship, Compliance, and Accountability** (continued)

A. **Restatement of Equity** (continued)

Explanation of Restatements

Fair Market Value

To properly account for the fair value adjustment incurred in the prior year.

Capital Assets

Airport – to properly account for reclassify runways.

Other Restatements

General Fund – the aggregate adjustment is the result of the implementation of a new financial accounting system, the recognition of deferred revenue earned in the prior year, the account for the closing of funds in the prior year.

Other Government Funds – the aggregate adjustment is the result of the recognition of loans receivable and the reclassification of trust funds to special revenue funds.

Western Nevada County Solid Waste Fund – the adjustment is the result of an adjustment for inflation for the post-closure liability in prior years.

Airport Fund – the adjustment is the result of the recognition of accrued interest payable.

Other Business-Type Funds – the adjustment is the result of the recognition of accrued interest payable.

Internal Service Funds – the adjustment is the result of the recognition of equipment purchased in the prior year.

B. **Deficit Fund Balance/Net Assets**

The following nonmajor governmental funds had deficit fund balances at June 30, 2004:

The Human Services Agency fund had a fund balance deficit of $386,553, which is expected to be eliminated in future years through cost containment.

Note 2: **Stewardship, Compliance, and Accountability** (continued)

B. **Deficit Fund Balance/Net Assets** (continued)

The following major enterprise funds had deficit fund balances at June 30, 2004:

The Western Nevada County Solid Waste fund had a fund balance deficit of $12,208,953, due to booking the postclosure liability of $13,887,195 in accordance with GASB Statement 18. The County has established a pledge of revenues consisting of parcel charges to demonstrate financial responsibility for postclosure maintenance in accordance with Section 18.283 and 18.290 of the California Code of Regulations.

The following internal service funds had deficit fund balances as of June 30, 2004:

The Unemployment Insurance fund had a deficit fund balance of $175,395 due to a marked increase in claims liability. This deficit will be eliminated in future years through a potential reduction in the claims payable liability calculated by the County's claims manager for 2004–2005, and an increase in rates charge to County departments for 2005-2006.

C. **Rebatable Arbitrage**

The County is obligated to calculate arbitrage rebates on all tax allocation bonds. There was no rebatable arbitrage liability at June 30, 2004.

D. **Gann Spending Limitation**

Under Article XIIIB of the California Constitution (the Gann Spending Limitation), the County is restricted as to the amount of annual appropriations from proceeds of taxes, and of proceed of taxes allowed appropriations, the excess must either be refunded to the State Controller or returned to the taxpayers through revised tax rates, revised fee schedules or other refund arrangements.

Note 3: **Cash and Investments**

The County sponsors an investment pool that is managed by the County Treasurer for the purpose of increasing interest earnings through investment. Cash and investments for most County activities are included in the investment pool. Interest earned on the investment pool is distributed to the participating funds using a formula based on the average daily cash balance of each fund. The State of California requires certain special districts and other governmental entities to maintain surplus cash with the County Treasurer.

Note 3: **Cash and Investments** (continued)

Total County cash and investments are reported as follows:

| | |
|---|---|
| Primary government | $ 48,015,265 |
| Investment trust fund | 59,092,320 |
| Agency funds | 1,289,724 |
| Total Cash and Investments | $ 108,397,309 |

Total County cash and investments are as follows:

| | |
|---|---|
| Cash on hand | $ 2,627,875 |
| Deposits (less outstanding warrants) | 14,771,515 |
| Imprest cash | 24,465 |
| Investments: | |
| In Treasurer's pool | 87,378,518 |
| With fiscal agents | 3,594,936 |
| Total Cash and Investments | $ 108,397,309 |

Deposits

The California Government Code requires California banks and savings and loan associations to collateralize a County's deposits by pledging government securities. The market value of pledged securities must equal at least 110 percent of a County's deposits. California law also allows financial institutions to collateralize County deposits by pledging first trust deed mortgage notes having a value of 150 percent of a County's total deposits. The County may waive collateral requirements for deposits which are fully insured up to $100,000 by Federal Deposit insurance.

At year end, the carrying amount of the County's cash deposits (including amount in checking accounts and money market accounts) was $14,771,515 and the bank balance was $14,964,686. The difference between the bank balance and the carrying amount represents outstanding checks and deposits in transit. Of the bank balance, $470,902 was covered by federal depository insurance and $14,964,686 was uninsured and collateralized (i.e., collateralized with securities held by the pledging financial institution at 110 percent of the deposits, in accordance with the State of California Government Code, deemed to be held in the County's name).

Note 3: **Cash and Investments** (continued)

Investments

In accordance with Government Code Section 53601, the County may invest in the following types of investments:

Bonds issued by the State of California and/or any local agency within the State of California
Securities of the U.S. Government, or its agencies
Certificated of Deposit (or Time Deposit) placed with commercial banks and/or savings and loan companies
Negotiable Certificates of Deposit
Bankers Acceptances
Commercial Acceptances
Local Agency Investment Fund (State Pool) Demand Deposits
Repurchase Agreements (Repos)
Passbook Savings Account Demand Deposits
Reverse Repurchase Agreements
Medium Term Corporate Notes
Mutual Funds holding the above allowable investments

Even though such investments are authorized under the California Government Code, during the fiscal year ended June 30, 2004, the County did not invest in the following types of Federal Agency obligations:

Small Business Administration
Student Loan Association Notes
Reverse Repurchase Agreements
Repurchase Agreements
Tennessee Valley Authority Notes
Federal Land Bank Bonds
Federal Intermediate Credit Bank Disclosures

Derivative Financial Products and External Investment Pool

Derivative financial products are contracts whose value depends on, or derives from, the value of an underlying assets, reference rate, or index. Rates are directly or inversely tied to various indexes. Therefore, the interest rate realized on these investments may lag or be inverse to market conditions and may cause a subsequent decline in market value. However, at no time during the fiscal year did the County invest in derivative financial products.

Reverse Repurchase Agreements

State statutes permit the County to enter into reverse repurchase agreements, that is, sale of securities with a simultaneous agreement to repurchase them in the future at the same price plus a contract rate of interest. However, at no time during the fiscal year did the County borrow funds through the use of reverse repurchase agreements.

Note 3: **Cash and Investments** (continued)

Credit Risk, Carrying Amount, and Fair Value of Investments

Deposits:

1. Includes insured or collateralized deposits with securities held by the County or its agent in the County's name.

2. Includes deposits collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

3. Includes deposits uncollateralized or collateralized with securities held by the pledging financial institution or agent, but not in the County's name.

Investments:

1. Includes investments that are insured or registered, or held by the County or its agent in the County's name.

2. Includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name.

3. Includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the County's name.

The following schedule of cash and investments as of June 30, 2004, is categorized by custodial credit risk and includes all deposits and investments including those not subject to categorization:

| | Maturity Date | Stated Interest Rates | Carrying Amount | Fair Values | Par Values |
|---|---|---|---|---|---|
| Category 1 Investments: | | | | | |
| Commercial paper | 7/19/04 | 1.00% | $ 3,989,111 | $ 3,997,520 | $ 4,000,000 |
| Federal agencies | 7/8/04 – 8/15/05 | 1.20 – 3.63% | 84,436,050 | 83,380,998 | 84,635,000 |
| | | | 88,425,161 | 87,378,518 | 88,365,000 |
| Amounts Not Subject to Categorization: | | | | | |
| Certificates of deposit | 11/1/04 – 12/27/04 | 1.065 – 2.798% | 14,000,000 | 14,000,000 | 14,000,000 |
| LIR government agency money market fund | | | 4,003,863 | 4,003,863 | 4,003,863 |
| Deposits in bank | | | 12,035,578 | 12,035,578 | 12,035,578 |
| Total Investments | | | $ 118,464,602 | $ 117,417,959 | $ 118,674,441 |

Note 3: **Cash and Investments** (continued)

Restricted Cash and Investments

A description of amounts held as restricted cash and investments follows:

| | Fair Value |
|---|---|
| Other Governmental Fund | |
| Certificates of Participation – 2001 Refinancing Project | |
| Funds set aside for reserve funds | $ 2,138,540 |
| Total Governmental Activities | $ 2,138,540 |
| Enterprise Funds | |
| Customer Deposits | |
| The County instituted a deposit requirement beginning July 1, 1990, for all commercial customers using the Landfill. The deposit is in the form of a dual signature Passbook account (customer and County signatures Required). | $ 30,218 |
| Pursuant to the issuance of the COP – Western Nevada County Solid Waste, net proceeds were provided to establish reserve, installment payment and project funds | 968,641 |
| Total Enterprise Funds | $ 998,859 |
| Trust and Agency Funds | |
| Mello Roos Bonds | |
| Funds set aside for retirement of the Mello Roos bonds | $ 51,524 |
| County Trusts | |
| Amounts held in trust and agency funds restricted for Various specific purposes | 406,013 |
| Total Trust and Agency Funds | $ 457,537 |

Note 3: **Cash and Investments** (continued)

Investments

| | |
|---|---|
| Statement of Net Assets | |
| Net assets held for pool participants | $ 108,397,309 |
| | |
| Equity of external pool participants | $ 59,092,320 |
| Equity of internal pool participants | 49,304,989 |
| Total Equity | $ 108,397,309 |
| | |
| Statement of Changes in Net Assets | |
| Investment earnings | $ 2,115,456 |
| Investment expenses | (233,285) |
| Net contributions from pool participants | 2,298,112 |
| Increase in Net Assets | 4,180,283 |
| | |
| Net Assets at July 1, 2003 | 104,217,026 |
| | |
| Net Assets at June 30, 2004 | $ 108,397,309 |

Note 4: **Capital Assets**

Capital assets activity for the year ended June 30, 2004, was as follows:

| **Governmental Activities** | Balance July 1, 2003 | Additions | Retirements | Transfers & Adjustments | Balance June 30, 2004 |
|---|---|---|---|---|---|
| Capital assets, not being depreciated: | | | | | |
| Land and easements | $ 100,061,251 | $ 72,630 | $ (929,247) | $ -- | $ 99,204,634 |
| Infrastructure (maintained road system) | 99,150,781 | 743,338 | (884,003) | -- | 99,010,116 |
| Construction in progress | -- | 1,066,691 | -- | 22,096 | 1,088,787 |
| Total capital assets, not being depreciated | 199,212,032 | 1,882,659 | (1,813,250) | 22,096 | 199,303,537 |
| Capital assets, being depreciated: | | | | | |
| Infrastructure | 26,671,616 | 478,688 | (17,117) | (22,096) | 27,111,091 |
| Structures and improvements | 44,221,000 | 1,238,099 | -- | -- | 45,459,099 |
| Equipment | 14,471,558 | 720,650 | (217,963) | -- | 14,974,245 |
| Total capital assets, being depreciated | 85,364,174 | 2,437,437 | (235,080) | (22,096) | 87,544,435 |
| Less accumulated depreciation for: | | | | | |
| Infrastructure | (9,898,026) | (529,085) | 5,663 | 20,441 | (10,401,007) |
| Structures and improvements | (13,569,791) | (881,215) | -- | -- | (14,451,006) |
| Equipment | (9,419,533) | (1,304,188) | 204,629 | (5,569) | (10,524,661) |
| Total accumulated depreciation | (32,887,350) | (2,714,488) | 210,292 | 14,872 | (35,376,674) |
| Total capital assets, being depreciated, net | 52,476,824 | (277,051) | (24,788) | (7,224) | 52,167,761 |
| Government activities capital assets, net | $ 251,688,856 | $ 1,605,608 | $ (1,838,038) | $ 14,872 | $ 251,471,298 |

Note 4: **Capital Assets** (continued)

| **Business-Type Activities** | Balance July 1, 2003 | Additions | Retirements | Transfers & Adjustments | Balance June 30, 2004 |
|---|---|---|---|---|---|
| Capital assets, not being depreciated: | | | | | |
| Land | $ 8,540,982 | $ -- | $ -- | $ (5,096,488) | $ 3,444,494 |
| Construction in progress | -- | 796,404 | -- | -- | 796,404 |
| Total capital assets, not being depreciated | 8,540,982 | 796,404 | -- | (5,096,488) | 4,240,898 |
| Capital assets, being depreciated: | | | | | |
| Infrastructure | 16,241,403 | 128,253 | -- | 5,115,329 | 21,484,985 |
| Structures and improvements | 2,097,705 | 49,145 | (50,602) | -- | 2,096,248 |
| Equipment | 2,678,512 | 281,234 | (278,983) | -- | 2,680,763 |
| Total capital assets, being depreciated | 21,017,620 | 458,632 | (329,585) | 5,115,329 | 26,261,996 |
| Less accumulated depreciation for: | | | | | |
| Infrastructure | (7,013,191) | (575,723) | -- | (1,303,667) | (8,892,581) |
| Structures and improvements | (872,656) | (108,103) | 10,136 | -- | (970,623) |
| Equipment | (2,020,693) | (234,701) | 270,746 | -- | (1,984,648) |
| Total accumulated depreciation | (9,906,540) | (918,527) | 280,882 | (1,303,667) | (11,847,852) |
| Total capital assets, being depreciated, net | 11,111,080 | (459,895) | (48,703) | 3,811,662 | 14,414,144 |
| Business-type activities capital assets, net | $ 19,652,062 | $ 336,509 | $ (48,703) | $ (1,284,826) | $ 18,655,042 |

Depreciation expense was charged to the governmental functions as follows:

| | |
|---|---|
| General government | $ 508,933 |
| Public protection | 702,950 |
| Health and sanitation | 67,567 |
| Public assistance | 77,367 |
| Education | 66,776 |
| Public ways and facilities | 812,509 |
| Subtotal Governmental Funds | 2,236,102 |
| Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets | 478,386 |
| Total Depreciation Expense – Governmental Functions | $ 2,714,488 |

Note 4: **Capital Assets** (continued)

Depreciation expense was charged to the business-type functions as follows:

| | |
|---|---|
| Western Nevada County Solid Waste | $ 73,931 |
| Airport | 268,183 |
| Transit | 195,067 |
| Sanitation District | 381,346 |
| Total Depreciation Expense – Business-Type Functions | $ 918,527 |

Note 5: **Leases**

Capital Leases

The County has entered into certain capital lease agreements under which the related buildings will become the property of the County when all terms of the lease agreements are met.

The following is a summary of equipment leased under capital lease agreements by the County as of June 30, 2004:

| | Stated Interest Rate | Present Value of Remaining Payments at June 30, 2004 |
|---|---|---|
| Governmental Fund Activities: | | |
| Equipment | 5.90% - 11.91% | $ 56,159 |
| Total Capital Lease Obligations | | $ 56,159 |

The related depreciation on the equipment under capital leases is as follows:

| | Governmental Activities |
|---|---|
| Equipment | $ 115,255 |
| Less accumulated depreciation | (65,716) |
| Net Value | $ 49,539 |

Note 5: **Leases** (continued)

Capital Leases (continued)

As of June 30, 2004, future minimum lease payments under capital leases were as follows:

| Year Ended June 30 | Governmental Activities |
|---|---|
| 2005 | $ 26,315 |
| 2006 | 21,338 |
| 2007 | 16,398 |
| Total requirements | 64,051 |
| Less interest | (7,892) |
| Present value of remaining payments | $ 56,159 |

Operating Leases

The County is committed under various noncancelable operating leases for buildings and equipment. The minimum future lease commitments on these leases are as follows:

| Year Ended June 30 | Payments |
|---|---|
| 2005 | $ 1,015,402 |
| 2006 | 311,091 |
| 2007 | 259,862 |
| 2008 | 188,516 |
| 2009 | 6,013 |
| 2010-2014 | 14,832 |
| Total | $ 1,795,716 |

Rent expenditures were $1,432,309 for the year ended June 30, 2004.

## Note 6: Long-Term Liabilities

The following is a summary of long-term liabilities transactions for the year ended June 30, 2004:

| | Balance July 01, 2004 | Additions | Deletions | Adjustments | Balance June 30, 2004 | Amounts Due Within One Year |
|---|---|---|---|---|---|---|
| **Governmental Activities** | | | | | | |
| Certificates of participation | $ 19,925,000 | $ -- | $ 1,295,000 | $ -- | $ 18,630,000 | $ 1,340,000 |
| Accrued claims liability | 660,456 | 1,669,462 | 1,352,345 | -- | 977,573 | 977,573 |
| Capital leases | 90,492 | -- | 34,333 | -- | 56,159 | 22,135 |
| Compensated absences | 4,379,018 | 250,572 | -- | -- | 4,629,590 | 4,629,590 |
| Total Governmental Activities Long-Term Liabilities | $ 25,054,966 | $ 1,920,034 | $ 2,681,678 | $ -- | $ 24,293,322 | $ 6,969,298 |
| **Business-Type Activities** | | | | | | |
| Certificates of participation | $ 10,990,000 | $ -- | $ 440,000 | $ -- | $ 10,550,000 | $ 450,000 |
| Loans payable | 603,345 | -- | 41,085 | -- | 562,260 | 43,719 |
| Special assessment bonds payable | 535,000 | -- | 57,000 | -- | 478,000 | 61,000 |
| Notes payable | 185,000 | -- | -- | (185,000) | -- | -- |
| Closure/post-closure | 11,616,325 | 2,270,870 | -- | -- | 13,887,195 | -- |
| Compensated absences | 184,390 | 16,598 | -- | -- | 200,988 | 200,988 |
| Total Business-Type Activities Long-Term Liabilities | $ 24,114,060 | $ 2,287,468 | $ 538,085 | $ (185,000) | $ 25,678,443 | $ 755,707 |

As of June 30, 2004, annual debt service requirements of governmental activities to maturity are as follows:

| Year Ending June 30 | Governmental Activities Certificates of Participation Principal | Interest |
|---|---|---|
| 2005 | $ 1,340,000 | $ 763,123 |
| 2006 | 1,660,000 | 718,123 |
| 2007 | 900,000 | 679,160 |
| 2008 | 880,000 | 650,248 |
| 2009 | 910,000 | 618,904 |
| 2010-2014 | 5,075,000 | 2,521,334 |
| 2015-2019 | 6,265,000 | 1,229,728 |
| 2020-2024 | 1,600,000 | 42,000 |
| | $ 18,630,000 | $ 7,222,619 |

Note 6: **Long-Term Liabilities** (continued)

As of June 30, 2004, annual debt service requirements of business-type activities to maturity are as follows:

| | Business-Type Activities | | | | | |
|---|---|---|---|---|---|---|
| | Certificates of Participation | | Loans Payable | | Special Assessments Bonds Payable | |
| Year Ending June 30: | Principal | Interest | Principal | Interest | Principal | Interest |
| 2005 | $ 450,000 | $ 462,924 | $ 43,719 | $ 25,368 | $ 61,000 | $ 30,850 |
| 2006 | 460,000 | 450,549 | 46,359 | 23,252 | 66,000 | 26,425 |
| 2007 | 475,000 | 436,749 | 49,007 | 21,005 | 72,000 | 21,625 |
| 2008 | 490,000 | 421,074 | 51,664 | 18,628 | 77,000 | 16,450 |
| 2009 | 505,000 | 403,434 | 54,327 | 16,119 | 87,000 | 10,708 |
| 2010-2014 | 2,865,000 | 1,695,944 | 218,279 | 45,014 | 100,000 | 8,195 |
| 2015-2019 | 3,580,000 | 973,569 | 98,903 | 7,103 | 15,000 | 1,875 |
| 2020-2024 | 1,725,000 | 131,250 | -- | -- | -- | -- |
| | $ 10,550,000 | $ 4,975,491 | $ 562,260 | $ 156,490 | $ 478,000 | $ 116,128 |

Long-term liabilities at June 30, 2004 consisted of the following:

| | Date of Issue | Maturity | Interest Rates | Annual Principal Installments | Original Issue Amount | Outstanding at June 30, 2004 |
|---|---|---|---|---|---|---|
| **Governmental Activities** | | | | | | |
| Certificates of Participation Payable | | | | | | |
| 2002 Refunding of 1991 Certificates of Participation | 2002 | 2020 | 4.05%-5.25% | $880,000 - $1,600,000 | $ 21,385,000 | $ 18,630,000 |
| Total Governmental Activities | | | | | $ 21,385,000 | $ 18,630,000 |
| **Business-Type Activities** | | | | | | |
| Certificates of Participation Payable | | | | | | |
| 2002 Refunding of 1991 Certificates of Participation | 2002 | 2021 | 2.30%-5.00% | $425,000 - $900,000 | $ 11,415,000 | $ 10,550,000 |
| Loans Payable | | | | | | |
| CA Airport Loan | 1997 | 2011 | 6.06% | $10,340 - $24,701 | 258,500 | 147,633 |
| CA Airport Loan | 2001 | 2017 | 4.28% | $14,400 - $30,419 | 360,000 | 301,229 |
| SWRCB Revolving Loan | 1996 | 2016 | 3.10% | $6,417 - $11,116 | 170,367 | 113,398 |
| Total Loans Payable | | | | | 788,867 | 562,260 |
| Special Assessment Bonds Payable | | | | | | |
| North San Juan | 1998 | 2018 | 5.00% | $1,000 - $17,000 | 76,130 | 33,000 |
| Penn Valley | 1990 | 2009 | 6.06% | $14,703 - $150,000 | 1,264,703 | 445,000 |
| Total Special Assessment Bonds Payable | | | | | 1,340,833 | 478,000 |
| Total Business-Type Activities | | | | | $ 13,544,700 | $ 11,590,260 |

Note 6: **Long-Term Liabilities** (continued)

**Closure/Post Closure**

The County has two solid waste landfill sites: McCourtney Landfill and Hirschdale Landfill. The McCourtney Landfill is no longer an active landfill site and has been officially closed.

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until a landfill is closed. The amount recognized each year to date is based on the landfill capacity used as of the balance sheet date.

The estimated liability of the County's landfill site for postclosure maintenance costs for the McCourtney Landfill was $13,887,195 as of June 30, 2004. The estimated total current cost of the landfill postclosure maintenance cost is based on the amount that would be paid if all equipment, facilities and services required to close, monitor and maintain the landfills were acquired as of June 30, 2004. However, the costs for landfill closure and postclosure maintenance are based on yearly estimates, reviewed by the California Integrated Waste Management Board, as prepared by the County. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County established a pledge of revenue to demonstrate financial responsibility for postclosure maintenance in accordance with Section 18.283 and 18.290 of the California Code of Regulations.

In addition to the McCourtney Landfill, the County also has the Hirschdale Landfill in Eastern Nevada County. The County has stopped adding solid waste to the Hirschdale Landfill, but the actual closure of the landfill is pending approval of a closure plan by the California Integrated Waste Management Board. The County's current best guess for closure costs for the landfill is $100,000, which has been budgeted for 2004-2005, and $10,000 per year for postclosure costs for the landfill. The County has not recorded a liability for closure and postclosure costs for the Hirschdale Landfill, however, because it cannot give an estimate of postclosure costs until the closure plan is approved and the County is given its requirements for postclosure monitoring by the California Integrated Waste Management Board.

## Note 7: Interfund Transactions

### Due To/From Other Funds

Operating receivables and payables between funds are classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2004:

| Receivable Fund | Payable Fund | Amount | Purpose |
|---|---|---|---|
| General Fund | Road Fund | $ 3,299 | Services provided |
| | Community Development Agency | 24,763 | Services provided |
| | Human Services Agency | 221,728 | Services provided |
| | Other Governmental Funds | 2,085,562 | Services provided |
| | Airport | 1,368 | Services provided |
| | Solid Waste | 1,756 | Services provided |
| | Sanitation District | 3,069 | Services provided |
| | Other Enterprise Funds | 275 | Services provided |
| | Fiduciary Funds | 4,226,135 | Temporary loan |
| | Internal Service Funds | 81,320 | Services provided |
| | | 6,649,275 | |
| Road Fund | General Fund | 64,728 | Services provided |
| | Road Fund | 8,567 | Services provided |
| | Community Development Agency | 920 | Services provided |
| | Other Governmental Funds | 127,977 | Services provided |
| | Solid Waste | 158,972 | Services provided |
| | Sanitation District | 91,498 | Services provided |
| | Other Enterprise Funds | 121,074 | Services provided |
| | Internal Service Funds | 965 | Services provided |
| | | 574,701 | |
| Community Development Agency | General Fund | 21,726 | Services provided |
| | Health & Welfare Realignment Fund | 88,557 | Unused funding |
| | Other Governmental Funds | 17,806 | Services provided |
| | Solid Waste | 11,224 | Services provided |
| | | 139,313 | |
| Realignment Fund | Community Development Agency | $ 4,276 | Program funding |
| | Human Services Agency | 1,126,436 | Program funding |
| | | 1,130,712 | |
| Human Services Agency | General Fund | 24,986 | Services provided |
| | Health & Welfare Realignment Fund | 73,510 | Unused funding |
| | Other Governmental Funds | 176,323 | Services provided |
| | | 274,819 | |
| Other Governmental Funds | General Fund | 139,411 | Services provided |
| | Road Fund | 3,518 | Services provided |
| | Human Services Agency | 21,636 | Services provided |
| | Other Governmental Funds | 522,274 | Services provided |
| | | 686,839 | |

Note 7: **Interfund Transactions** (continued)

**Due To/From Other Funds** (continued)

| Receivable Fund | Payable Fund | Amount | Purpose |
|---|---|---|---|
| Airport | General Fund | $ 13 | Services provided |
| | Road Fund | 67 | Services provided |
| | Other Enterprise Funds | 101 | Services provided |
| | | 181 | |
| Solid Waste | General Fund | 26 | Services provided |
| | Road Fund | 1,564 | Services provided |
| | Community Development Agency | 3,485 | Services provided |
| | Other Governmental Funds | 11,791 | Services provided |
| | Solid Waste | 5,430 | Services provided |
| | Sanitation District | 11,951 | Services provided |
| | | 34,247 | |
| Sanitation District | General Fund | 1,213 | Services provided |
| | Road Fund | 3,126 | Services provided |
| | Other Governmental Funds | 5 | Services provided |
| | Solid Waste | 4,757 | Services provided |
| | | 9,101 | |
| Nonmajor Enterprise Funds | Road Fund | 4,869 | Services provided |
| | Solid Waste | 8,020 | Services provided |
| | | 12,889 | |
| Internal Service Funds | General Fund | 148,887 | Services provided |
| | Road Fund | 485 | Services provided |
| | Community Development Agency | 25,681 | Services provided |
| | Human Services Agency | 27,311 | Services provided |
| | Other Governmental Funds | 14,546 | Services provided |
| | Airport | 45 | Services provided |
| | Solid Waste | 5,408 | Services provided |
| | Sanitation District | 21,758 | Services provided |
| | Other Enterprise Funds | 501 | Services provided |
| | Internal Service Funds | 605 | Services provided |
| | Fiduciary Funds | 6,123 | Services provided |
| | | 251,350 | |
| Fiduciary Funds | Fiduciary Funds | 41,259 | Services provided |
| | | $ 9,804,686 | |

Note 7: **Interfund Transactions** (continued)

### Advances To/From Other Funds

Advances to/from other funds are non-current interfund loans and are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriations and are not expendable available financial resources. The following are advances to/from other funds as of June 30, 2004:

| Receivable Fund | Payable Fund | Amount |
|---|---|---|
| General Fund | Airport | $ 103,000 |
| | Other Enterprise Funds | 259,000 |
| | Sanitation District | 168,211 |
| | | $ 530,211 |

### Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, subsidies of various County operations and re-allocations of special revenues. The following are the interfund transfers for fiscal year ended June 30, 2004:

| Transfer From | Transfer To | Amount | Purpose |
|---|---|---|---|
| General Fund | Human Services Agency | $ 889,913 | Budget support |
| | Health & Welfare Realignment | 127,268 | Unused funding |
| | Community Development Agency | 1,349,221 | Budget support |
| | Road | 62,609 | Services provided |
| | Airport | 194,839 | Budget support |
| | Other Governmental Funds | 2,841,631 | Services provided/ Budget support |
| | Internal Service Funds | 215,420 | Services provided |
| | | 5,680,901 | |
| Human Services Agency | Other Governmental Funds | 5,693 | Services provided |
| Health & Welfare Realignment | General Fund | 291,745 | Program funding |
| | Human Services Agency | 6,978,212 | Program funding |
| | Community Development Agency | 188,464 | Program funding |
| | Other Governmental Funds | (1,053) | State reduction |
| | | 7,457,368 | |
| Motor Vehicle License Fees | Motor Vehicle License Fees (State reduction) | (1,053) | State reduction |
| | Road | 3,170,138 | Program funding |
| | | 3,169,085 | |

Note 7: **Interfund Transactions** (continued)

**Transfers** (continued)

| Transfer From | Transfer To | Amount | Purpose |
|---|---|---|---|
| Other Governmental Funds | General Fund | $ 6,402,228 | Services provided |
| | Human Services Agency | 307,460 | Services provided |
| | Health & Welfare Realignment | 523,556 | Unused funding |
| | Road | 217,227 | Services provided |
| | Community Development Agency | 106,418 | Services provided |
| | Other Governmental Funds | 452,333 | Services provided |
| | | 8,009,222 | |
| | | $ 24,322,269 | |

Note 8: **Employees' Retirement Plan and Post Employment Benefits**

A. **Defined Benefit Pension Plan**

**Plan Description**

The County contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined benefit plan. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by statute. Copies of PERS' annual financial report may be obtained from their executive office – 400 P Street, Sacramento, CA 95814.

**Funding Policy**

Active plan members in PERS are required to contribute 7 percent (9 percent for safety employees) of their annual covered salary. The County is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the PERS Board of Administration. The required employer contribution rate for fiscal year 2003/2004 was 2.730 percent for miscellaneous employees and 4.306 percent for safety employees. The contribution requirements of the plan are established by State statute and the employer contribution rate is established and may be amended by PERS.

Note 8: **Employees' Retirement Plan and Post Employment Benefits** (continued)

A. **Defined Benefit Pension Plan** (continued)

**Annual Pension Cost**

For fiscal year 2003/2004, the County's annual pension cost of $1,667,599 for PERS was equal to the County's actual contributions. The required contributions for fiscal year 2003/2004 were determined as part of the June 30, 2001, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 8.25 percent investment rate of return (net of administrative expenses), (b) projected annual salary increases of 3.75 percent to 14.20 percent for miscellaneous plan and 4.27 percent to 11.59 percent for safety plan, depending on age, service, and type of employment, and (c) 3.75 percent per year cost of living adjustment. Both (a) and (b) included an inflation component of 3.5 percent. The actuarial value of PERS assets were determined using techniques that smooth the effect of short term volatility in the market value of investments over a two to five year period (smoothed market value). PERS unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. Initial unfunded liabilities are amortized over a closed period that depends on the plan's date of entry into PERS. Subsequent plan amendments are amortized as a level percent of pay over a closed-20-year period.

**Three Year Trend Information for PERS**

| Fiscal Year Ending | Annual Pension Cost (APC) | Percentage of APC Contributed | Net Pension Obligation |
|---|---|---|---|
| June 30, 2002 | $ 230,537 | 100% | $ -- |
| June 30, 2003 | -- | 100% | -- |
| June 30, 2004 | 1,667,599 | 100% | -- |

B. **Employee Benefits 457 Plan**

**457 Plan**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all permanent County employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available until terminations, retirement, death or unforeseeable emergency.

Note 8: **Employees' Retirement Plan and Post Employment Benefits** (continued)

B. **Employee Benefits 457 Plan** (continued)

**457 Plan** (continued)

Pursuant to changes in August 1996, of IRC Section 457, in January 1997, the County formally established a trust in which all assets and income of the 457 plan were placed. The assets, all property and rights purchased with such amounts, and all income attributable to such amounts, property, or rights are held in trust for the exclusive benefit of the participants and their beneficiaries. These assets are not longer the property of the County, and as such are no longer subject to the claims of the County's general creditors. As a result, the assets of the 457 plan are not reflected on the County financial statements.

**Post Employment Benefits**

The County has agreed by resolution to pay post-employment health insurance benefits for certain retirees who have retired from employment with the County. These benefits are financed on a pay-as-you-go basis. At June 30, 2004, 308 retired employees were covered and the cost of this coverage for the year ended June 30, 2004, was $851,014.

Note 9: **Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has Risk Management Funds (internal service funds) to account for and finance its uninsured risks of loss for public liability, unemployment and workers' compensation, health, dental, and vision. The County is a member of the California State Association of Counties of California Excess Insurance Authority, a public entity risk pool currently operating as a common risk management and insurance program for Counties. Should actual loss among participants be greater than anticipated, the County will be assessed its pro rata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its pro rata share of the excess.

As of July 1, 1997, the County is no longer self-insured for Workers Compensation.

The County is a member of the County Supervisors Association of California Excess Insurance Authority, a public entity risk pool currently operating as a common risk management and insurance program for Counties. Under this program, the Risk Management Funds provide coverage for up to a maximum of $100,000 for each general liability claim, and $10,000 for each unemployment claim.

Note 9: **Risk Management** (continued)

Should actual loss among participants be greater than anticipated, the County will be assessed its prorata share of the deficiency. Conversely, if the actual losses are less than anticipated, the County will be refunded its prorata share of the excess. Settled claims have not exceeded commercial coverage in any of the past three fiscal years.

All funds of the County participate in the program and make payments to the Risk Management Funds based on estimates of the amounts needed to pay prior and current year claims. At June 30, 2004, the Risk Management Fund's fund equity was $1,199,528. The claims liability of $977,573 reported in the funds at June 30, 2004, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which required that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably determined.

Changes in the County's claims liability amount for the fiscal years 2003 and 2004 were as follows:

| | Balance at Beginning of Fiscal Year | Current Year Claims and Changes in Estimates | Balance of Claims Payments | End of Fiscal Year |
|---|---|---|---|---|
| 2003 | $ 1,012,965 | $ 578,381 | $ 930,890 | $ 660,456 |
| 2004 | 660,456 | 1,669,462 | 1,352,345 | 977,573 |

The ultimate settlement of specific claims against the County cannot presently be determined and no provision for any other liability that may result has been made in the financial statements.

Note 10: **Other Information**

**Construction Commitments**

The County has signed agreements to construct various capital improvements subsequent to June 30 2004. The balance owed on the commitments at June 30, 2004, was $153,669.

## Note 11: Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the appreciable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel is unable to estimate at this time the probability of favorable or unfavorable outcomes. Therefore, no provision has been made in the financial statements for a loss contingency.

The Eastern Nevada County Solid Waste landfill is an inactive landfill located between Highway 80 and Hirschdale Road on the east side of the community of Hirschdale. The landfill site was leased to Truckee Sanitary District for a period of time for use as a sanitary landfill. The landfill site is approximately 3 acres in size and located on County property.

Responsibility for the landfill stays with the property owner, not the operator. The landfill falls under the requirements of illegal or abandoned landfills of Title 27 of the California Code of Regulations. As such, the landfill must be investigated, permitted for closure, and closed under these regulations. The final closure and postclosure maintenance plan has been completed and submitted to the Regional Water Quality Control Board and the California Integrated Waste Management Board for approval. The County has not recorded a liability for closure and postclosure costs for the Hirschdale Landfill, however, because it cannot give an estimate of postclosure costs until the closure plan is approved and the County is given its requirements for postclosure monitoring by the California Integrated Waste Management Board.

## Note 12: Joint Agencies

The CSAC Excess Insurance Authority is a joint powers authority organized for the purpose to develop and fund excess insurance programs for member counties. The Authority operates public entity risk pools for workers' compensation, comprehensive liability, property, medical malpractice, and pool purchases excess insurance and services for members. The Authority is under the control and direction of a board of directors consisting of representatives of the fifty member counties.

Complete audited financial statements for CSAC Excess Insurance Authority can be obtained from the Authority's office at 3017 Gold Canal Drive, Suite 300, Rancho Cordova, California 95670.

Note 13: **Negative Revenue**

Negative other revenue in the fund statements and combining statements is the result of a fair value adjustment to cash and investments held in the County's investment pool.

Note 14: **Special Item**

The special item is the result of the annexation of roads and related easements and guardrails valued at $1,824,704 to Grass Valley.

Note 15: **New Accounting Pronouncements**

The Governmental Accounting Standards Board (GASB) recently released several new accounting and financial reporting standards. Four of the new standards, GASB Statement No. 40, *Deposit and Investment Risk Disclosures, an amendment of GASB Statement No. 3,* GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*, GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section, an amendment of NCGA Statement 1*, and GASB Statement No. 45, *Accounting and Financial Reporting by Employers of Postemployment Benefits Other than Pensions (OPEB)*, may have a significant impact on the County's financial reporting process.

GASB Statement No. 40 modifies previous custodial credit risk disclosure requirements and establishes more comprehensive disclosure requirements relating to other common risks of investments such as credit risk, concentration of credit risk and interest rate risk. GASB Statement No. 40 will be implemented in the financial statements for the year ending June 30, 2005.

GASB Statement No. 42 establishes accounting and financial reporting standards for impairment of capital assets. GASB No. 42 will be effective for the fiscal year ending June 30, 2006.

GASB Statement No. 44 guides the preparation of supplementary information included in the statistical section. This new statement provides specific requirements for the information presented in accordance with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, and will enhance comparability among governments presenting a statistical section. GASB No. 44 will be effective for the fiscal year ending June 30, 2006.

Note 15: **New Accounting Pronouncements** (continued)

GASB Statement No. 45 establishes standards for the measurement, recognition and display of OPEB expenses/expenditures, related assets and liabilities, note disclosures and, if applicable, required supplementary information in the financial reports of state and local government employers. GASB No. 45 will be effective for the fiscal year ending June 30, 2008.

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# REQUIRED SUPPLEMENTARY INFORMATION

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## COUNTY OF NEVADA

Required Supplementary Information
For the Year Ended June 30, 2004

**County Employees Retirement Plan (Defined Benefit Pension Plan)**

### Schedule of Funding Progress

The tables below shows a three-year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll as of June 30:

Funded Status of Miscellaneous Plan

| Valuation Date | Entry Age Normal Accrued Liability | Actuarial Value of Assets | Unfunded/ (Overfunded) Liability | Funded Ratio | Annual Covered Payroll | UAAL as a % of Payroll |
|---|---|---|---|---|---|---|
| 6/30/01 | $ 117,185,569 | $ 142,790,093 | $ (25,604,524) | 121.8% | $ 33,377,754 | (76.7)% |
| 6/30/02 | 129,437,147 | 136,577,817 | (7,140,670) | 105.5% | 37,803,606 | (18.9)% |
| 6/30/03 | 152,095,436 | 139,163,335 | 12,932,101 | 91.5% | 40,784,868 | 31.7% |

Funded Status of Safety Plan

| Valuation Date | Entry Age Normal Accrued Liability | Actuarial Value of Assets | Unfunded/ (Overfunded) Liability | Funded Ratio | Annual Covered Payroll | UAAL as a % of Payroll |
|---|---|---|---|---|---|---|
| 6/30/01 | $ 27,347,844 | $ 32,395,358 | $ (5,047,514) | 118.5% | $ 3,849,444 | (131.1)% |
| 6/30/02 | 33,439,540 | 30,878,214 | 2,561,326 | 92.3% | 3,551,573 | 72.1% |
| 6/30/03 | 4,270,573,982 | 3,577,742,166 | 692,831,816 | 83.8% | 476,089,674 | 145.5% |

**COUNTY OF NEVADA, CALIFORNIA**
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2004

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes and assessments | $ 20,774,335 | $ 20,774,335 | $ 21,419,797 | $ 645,462 |
| Licenses and permits | 672,866 | 672,866 | 911,318 | 238,452 |
| Fines and forfeitures | 1,933,900 | 1,933,900 | 1,957,821 | 23,921 |
| Use of money and property | 783,424 | 783,424 | 362,563 | (420,861) |
| Intergovernmental | 7,456,038 | 2,914,736 | 2,496,637 | (418,099) |
| Charges for other services | 5,431,496 | 5,625,281 | 6,309,736 | 684,455 |
| Other revenue | 1,199,789 | 1,199,789 | 1,052,879 | (146,910) |
| **Total Revenues** | 38,251,848 | 33,904,331 | 34,510,751 | 606,420 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | 8,384,321 | 10,490,070 | 8,433,400 | 2,056,670 |
| Public protection | 29,005,590 | 29,411,368 | 29,553,965 | (142,597) |
| Public assistance | 107,640 | 179,773 | 179,773 | -- |
| Education | -- | 86,395 | 85,545 | 850 |
| Debt Service | | | | |
| Principal | 20,894 | 20,894 | 21,124 | (230) |
| Interest and other charges | 1,909 | 1,909 | 4,176 | (2,267) |
| Capital outlay | 156,665 | 797,919 | 505,189 | 292,730 |
| **Total Expenditures** | 37,677,019 | 40,988,328 | 38,783,172 | 2,205,156 |
| **Excess (Deficiency) of Revenues Over (Under) Expenditures** | 574,829 | (7,083,997) | (4,272,421) | 2,811,576 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 4,518,729 | 9,813,189 | 6,693,973 | (3,119,216) |
| Transfers out | (6,991,719) | (8,039,924) | (5,680,901) | 2,359,023 |
| **Total Other Financing Sources (Uses)** | (2,472,990) | 1,773,265 | 1,013,072 | (760,193) |
| **Net Change in Fund Balances** | (1,898,161) | (5,310,732) | (3,259,349) | 2,051,383 |
| **Fund Balances - Beginning** | 13,266,919 | 13,266,919 | 13,266,919 | -- |
| Prior period adjustment | -- | -- | (137,379) | (137,379) |
| **Fund Balances - Beginning, Restated** | 13,266,919 | 13,266,919 | 13,129,540 | (137,379) |
| **Fund Balances - Ending** | $ 11,368,758 | $ 7,956,187 | $ 9,870,191 | $ 1,914,004 |

**COUNTY OF NEVADA, CALIFORNIA**
Budgetary Comparison Schedule
Road Fund - Major Special Revenue Fund
For the Year Ended June 30, 2004

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes and assessments | $ 65,000 | $ 65,000 | $ -- | $ (65,000) |
| Licenses and permits | 32,000 | 32,000 | 26,265 | (5,735) |
| Use of money and property | 40,000 | 40,000 | 26,172 | (13,828) |
| Intergovernmental | 4,615,400 | 4,615,400 | 4,082,403 | (532,997) |
| Charges for other services | 1,115,814 | 696,071 | 697,085 | 1,014 |
| Other revenue | -- | -- | 164,891 | 164,891 |
| **Total Revenues** | 5,868,214 | 5,448,471 | 4,996,816 | (451,655) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public ways and facilities | 8,026,820 | 7,667,069 | 6,657,314 | 1,009,755 |
| Debt Service | | | | |
| Principal | 9,627 | 9,627 | 9,627 | -- |
| Interest and other charges | 1,156 | 1,155 | 1,155 | -- |
| Capital Outlay | 2,386,801 | 2,438,001 | 1,590,407 | 847,594 |
| **Total Expenditures** | 10,424,404 | 10,115,852 | 8,258,503 | 1,857,349 |
| **Excess (Deficiency) of Revenues Over (Under) Expenditures** | (4,556,190) | (4,667,381) | (3,261,687) | 1,405,694 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 4,571,771 | 4,634,380 | 3,449,974 | (1,184,406) |
| **Total Other Financing Sources (Uses)** | 4,571,771 | 4,634,380 | 3,449,974 | (1,184,406) |
| **Net Change in Fund Balances** | 15,581 | (33,001) | 188,287 | 221,288 |
| **Fund Balances - Beginning** | 2,962,918 | 2,962,918 | 2,962,918 | -- |
| Prior period adjustments | -- | -- | (818) | (818) |
| **Fund Balances - Beginning, Restated** | 2,962,918 | 2,962,918 | 2,962,100 | (818) |
| **Fund Balances - Ending** | $ 2,978,499 | $ 2,929,917 | $ 3,150,387 | $ 220,470 |

**COUNTY OF NEVADA, CALIFORNIA**
Budgetary Comparison Schedule
Community Development Agency - Major Special Revenue Fund
For the Year Ended June 30, 2004

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes and assessments | $ 17,000 | $ 17,000 | $ 16,689 | $ (311) |
| Licenses and permits | 1,811,244 | 1,811,244 | 1,830,411 | 19,167 |
| Fines and forfeitures | 25,000 | 25,000 | 2,258 | (22,742) |
| Use of money and property | 31,122 | 31,122 | 18,285 | (12,837) |
| Intergovernmental | 263,414 | 203,460 | 552,423 | 348,963 |
| Charges for other services | 1,932,497 | 1,932,497 | 1,877,675 | (54,822) |
| Other revenue | 90,341 | 90,341 | -- | (90,341) |
| **Total Revenues** | 4,170,618 | 4,110,664 | 4,297,741 | 187,077 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public protection | 3,928,608 | 4,063,422 | 3,921,203 | 142,219 |
| Health and sanitation | 1,995,299 | 2,011,268 | 2,005,915 | 5,353 |
| **Total Expenditures** | 5,923,907 | 6,074,690 | 5,927,118 | 147,572 |
| **Excess (Deficiency) of Revenues Over (Under) Expenditures** | (1,753,289) | (1,964,026) | (1,629,377) | 334,649 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 1,753,289 | 1,914,767 | 1,644,103 | (270,664) |
| **Total Other Financing Sources (Uses)** | 1,753,289 | 1,914,767 | 1,644,103 | (270,664) |
| **Net Change in Fund Balances** | -- | (49,259) | 14,726 | 63,985 |
| **Fund Balances - Beginning** | 43,894 | 43,894 | 43,894 | -- |
| Prior period adjustments | -- | -- | (467) | (467) |
| **Fund Balances - Beginning, Restated** | 43,894 | 43,894 | 43,427 | (467) |
| **Fund Balances - Ending** | $ 43,894 | $ (5,365) | $ 58,153 | $ 63,518 |

**COUNTY OF NEVADA, CALIFORNIA**
Budgetary Comparison Schedule
Human Services Agency - Major Special Revenue Fund
For the Year Ended June 30, 2004

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Licenses and permits | $ 1,500 | $ 1,500 | $ 924 | $ (576) |
| Fines and forfeitures | -- | -- | 1,198 | 1,198 |
| Use of money and property | -- | -- | 20,695 | 20,695 |
| Intergovernmental | 19,646,135 | 21,077,800 | 21,762,300 | 684,500 |
| Charges for other services | 505,922 | 503,209 | 570,290 | 67,081 |
| Other revenue | 74,479 | 81,679 | 93,779 | 12,100 |
| **Total Revenues** | 20,228,036 | 21,664,188 | 22,449,186 | 784,998 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Public assistance | 17,851,921 | 19,083,061 | 18,157,233 | 925,828 |
| Health and sanitation | 13,814,282 | 13,965,847 | 12,832,480 | 1,133,367 |
| Capital Outlay | -- | 9,500 | 15,918 | (6,418) |
| **Total Expenditures** | 31,666,203 | 33,058,408 | 31,005,631 | 2,052,777 |
| **Excess (Deficiency) of Revenues Over (Under) Expenditures** | (11,438,167) | (11,394,220) | (8,556,445) | 2,837,775 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 11,438,167 | 12,013,666 | 8,175,585 | (3,838,081) |
| Transfers out | -- | -- | (5,693) | (5,693) |
| **Total Other Financing Sources (Uses)** | 11,438,167 | 12,013,666 | 8,169,892 | (3,843,774) |
| **Net Change in Fund Balances** | -- | 619,446 | (386,553) | (1,005,999) |
| **Fund Balances - Beginning** | -- | -- | -- | -- |
| **Fund Balances - Ending** | $ -- | $ 619,446 | $ (386,553) | $ (1,005,999) |

**COUNTY OF NEVADA, CALIFORNIA**
Budgetary Comparison Schedule
Health and Welfare Realignment - Major Special Revenue Fund
For the Year Ended June 30, 2004

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Intergovernmental | 5,759,462 | 5,759,462 | 5,877,793 | 118,331 |
| Other revenue | -- | -- | (57,410) | (57,410) |
| **Total Revenues** | 5,759,462 | 5,759,462 | 5,820,383 | 60,921 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Health and sanitation | -- | -- | -- | -- |
| **Total Expenditures** | -- | -- | -- | -- |
| **Excess (Deficiency) of Revenues Over (Under) Expenditures** | 5,759,462 | 5,759,462 | 5,820,383 | 60,921 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | -- | -- | 650,824 | 650,824 |
| Transfers out | (7,700,371) | (8,197,110) | (7,457,368) | 739,742 |
| **Total Other Financing Sources (Uses)** | (7,700,371) | (8,197,110) | (6,806,544) | 1,390,566 |
| **Net Change in Fund Balances** | (1,940,909) | (2,437,648) | (986,161) | 1,451,487 |
| **Fund Balances - Beginning** | 6,818,236 | 6,818,236 | 6,818,236 | -- |
| Prior period adjustment | -- | -- | (3,453) | (3,453) |
| **Fund Balances - Beginning, Restated** | 6,818,236 | 6,818,236 | 6,814,783 | (3,453) |
| **Fund Balances - Ending** | $ 4,877,327 | $ 4,380,588 | $ 5,828,622 | $ 1,448,034 |

**COUNTY OF NEVADA, CALIFORNIA**
Budgetary Comparison Schedule
Motor Vehicle License - Major Special Revenue Fund
For the Year Ended June 30, 2004

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Intergovernmental | $ 7,482,867 | $ 7,482,867 | $ 4,849,818 | $ (2,633,049) |
| Other revenue | -- | -- | (89,144) | (89,144) |
| **Total Revenues** | 7,482,867 | 7,482,867 | 4,760,674 | (2,722,193) |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | -- | -- | -- | -- |
| **Total Expenditures** | -- | -- | -- | -- |
| **Excess (Deficiency) of Revenues Over (Under) Expenditures** | 7,482,867 | 7,482,867 | 4,760,674 | (2,722,193) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | -- | -- | (1,053) | (1,053) |
| Transfers out | (7,372,092) | (7,372,092) | (3,169,086) | 4,203,006 |
| **Total Other Financing Sources (Uses)** | (7,372,092) | (7,372,092) | (3,170,139) | 4,201,953 |
| **Net Change in Fund Balances** | 110,775 | 110,775 | 1,590,535 | 1,479,760 |
| **Fund Balances - Beginning** | 6,683,765 | 6,683,765 | 6,683,765 | -- |
| Prior period adjustment | -- | -- | (3,120) | (3,120) |
| **Fund Balances - Beginning, Restated** | 6,683,765 | 6,683,765 | 6,680,645 | (3,120) |
| **Fund Balances - Ending** | $ 6,794,540 | $ 6,794,540 | $ 8,271,180 | $ 1,476,640 |

## BUDGETARY BASIS OF ACCOUNTING

The County follows these procedures annually in establishing the budgetary data reflected in the financial statements:

1. The County Executive Officer submits to the Board of Supervisors a proposed draft budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them.

2. The Board of Supervisors reviews the proposed budget at regularly scheduled meetings, which are open to the public. The Board also conducts public hearing on the proposed budget to obtain comments from interested persons.

3. Prior to July 1, the budget is adopted through the passage of a resolution.

4. From the effective date of the budget, which is adopted and controlled at the service budget unit level, the amounts stated therein, as proposed expenditures become appropriations to the various service budget units. The Board of Supervisors may amend the budget by motion during the fiscal year. The County Executive Officer may authorize transfers from one object or purpose to another within the same department.

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for all governmental funds except for debt service funds, the expenditures of which are controlled by provisions of debt agreements. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

The County uses an encumbrance system as an extension of normal budgetary accounting for the general and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year end are recorded as reservations of fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriation lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

## INFRASTRUCTURE ASSETS REPORTED USING THE MODIFIED APPROACH

The County manages its maintained road system using the Metropolitan Transportation Commission's Pavement Management program (Program) and accounts for them using the modified approach. The Program establishes a Pavement Condition Index (PCI) on a scale from zero to one hundred (0-100) for each road segment being maintained by the Department of Public Works. The Program has defined the pavement of roads with PCIs of 40 or better to be in a "Fair" or better condition and roads with a PCI of 55 or better to be in a "Good" or better condition. The system-wide average PCI number for all paved or chip sealed roads in the County maintained road system is calculated on a weighted by section, road area basis. The amount that an individual road section's condition contributes to the overall system average rating is proportionate to the amount of the total systems surfaced area that the individual segment contains. It is the County's policy relative to maintaining the maintained road system to keep an average PCI rating of 62. This rating must be achieved over a three year period, by June 30, 2005.

As of June 30, 2004, the County's maintained road system was rated at a PCI index of 68. A two year history is provided below. Although GASB 34 requires the disclosure of the three most recent years, the County did not implement the pronouncement until fiscal year 2002/2003. As such, a two year history is considered complete as of June 30, 2004.

**Pavement Condition Index of County's Maintained Road System**

| | 2004 | 2003 |
|---|---|---|
| PCI Index | 68.00 | 60.50 |

For the year ended June 30, 2004, actual preservation maintenance and general maintenance costs of $3,887,933 were $195,860 less than estimated. The variance can be attributed to certain projects which were delayed, not completed, or dropped due to lack of funding and/or workload issues. A two year history is provided below. Although GASB Pronouncement No. 34 requires the disclosure of the five most recent years, the County did not implement the pronouncement until fiscal year 2002/2003. As such, a two year history is considered complete as of June 30, 2004.

**Comparison of Planned-to-Actual Preservation and Maintenance**

| | 2004 | 2003 |
|---|---|---|
| Planned | $ 4,083,793 | $ 7,631,291 |
| Actual | 3,887,933 | 6,479,878 |

# SUPPLEMENTARY INFORMATION

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# COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

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# NONMAJOR GOVERNMENTAL FUNDS

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## COUNTY OF NEVADA, CALIFORNIA

Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2004

| | Special Revenue Funds | Debt Service Funds | Capital Projects Funds | Totals |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and investments | $ 10,442,091 | $ 205,030 | $ -- | $ 10,647,121 |
| Accounts receivable | 944,686 | -- | -- | 944,686 |
| Taxes receivable | 1,262,551 | -- | -- | 1,262,551 |
| Due from other funds | 686,839 | -- | -- | 686,839 |
| Loans receivable | 2,219,594 | -- | -- | 2,219,594 |
| Restricted Assets: | | | | |
| Cash and investments | -- | 2,138,540 | -- | 2,138,540 |
| **Total Assets** | $ 15,555,761 | $ 2,343,570 | $ -- | $ 17,899,331 |
| **LIABILITIES AND FUND BALANCES** | | | | |
| LIABILITIES | | | | |
| Accounts payable | $ 234,971 | $ -- | $ -- | $ 234,971 |
| Accrued payroll and benefits | 134,090 | -- | -- | 134,090 |
| Due to other funds | 2,953,759 | 2,525 | -- | 2,956,284 |
| **Total Liabilities** | 3,322,820 | 2,525 | -- | 3,325,345 |
| FUND BALANCES | | | | |
| Reserved for: | | | | |
| Debt Service | -- | 2,341,045 | -- | 2,341,045 |
| Encumbrances | 7,706 | -- | -- | 7,706 |
| Long-term receivables | 2,219,594 | -- | -- | 2,219,594 |
| Unreserved: | | | | |
| Undesignated | 10,005,641 | -- | -- | 10,005,641 |
| **Total Fund Balances** | 12,232,941 | 2,341,045 | -- | 14,573,986 |
| **Total Liabilities and Fund Balances** | $ 15,555,761 | $ 2,343,570 | $ -- | $ 17,899,331 |

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2004

| | Special Revenue Funds | Debt Service Funds | Capital Projects Funds | Totals |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes and assessments | $ 1,469,372 | $ -- | $ -- | $ 1,469,372 |
| Lincenses & Permits | 5,083 | -- | -- | 5,083 |
| Fines & forfeitures | 539,887 | -- | -- | 539,887 |
| Use of money and property | 178,152 | 130,220 | 1,278 | 309,650 |
| Intergovernmental | 16,141,790 | -- | 325,369 | 16,467,159 |
| Charges for other services | 4,207,553 | -- | -- | 4,207,553 |
| Miscellaneous revenue | 1,152,944 | (2,506) | (8) | 1,150,430 |
| **Total Revenues** | 23,694,781 | 127,714 | 326,639 | 24,149,134 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | 3,170,518 | 17,716 | -- | 3,188,234 |
| Public ways and facilities | 409,006 | -- | -- | 409,006 |
| Public protection | 5,505,258 | -- | -- | 5,505,258 |
| Health and sanitation | 1,303,733 | -- | -- | 1,303,733 |
| Public assistance | 3,008,763 | -- | -- | 3,008,763 |
| Education | 2,568,779 | -- | -- | 2,568,779 |
| Debt Service | | | | |
| Principal | -- | 1,295,000 | -- | 1,295,000 |
| Interest and other charges | -- | 802,648 | -- | 802,648 |
| Capital outlay | 22,486 | -- | 829,833 | 852,319 |
| **Total Expenditures** | 15,988,543 | 2,115,364 | 829,833 | 18,933,740 |
| **Excess of Revenues Over (Under) Expenditures** | 7,706,238 | (1,987,650) | (503,194) | 5,215,394 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 822,308 | 1,971,666 | 504,630 | 3,298,604 |
| Transfers out | (8,006,503) | -- | (2,718) | (8,009,221) |
| **Total Other Financing Sources (Uses)** | (7,184,195) | 1,971,666 | 501,912 | (4,710,617) |
| **Net Change in Fund Balances** | 522,043 | (15,984) | (1,282) | 504,777 |
| **Fund Balances - Beginning** | 9,979,958 | 2,359,614 | 1,283 | 12,340,855 |
| Prior Period Adjustments | 1,730,940 | (2,585) | (1) | 1,728,354 |
| **Fund Balances - Beginning, Restated** | 11,710,898 | 2,357,029 | 1,282 | 14,069,209 |
| **Fund Balances - Ending** | $ 12,232,941 | $ 2,341,045 | $ -- | $ 14,573,986 |

# NONMAJOR SPECIAL REVENUE FUNDS

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## COUNTY OF NEVADA, CALIFORNIA

Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2004

| | Fish and Game | Child Support Services | County-wide Tech Projects | Probation Fire Insurance Admin Grant |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and investments | $ 45,304 | $ 190,679 | $ 92,630 | $ 32,067 |
| Accounts receivable | -- | -- | -- | 289,070 |
| Taxes receivable | -- | -- | -- | -- |
| Due from other funds | -- | -- | -- | -- |
| Loans receivable | -- | -- | -- | -- |
| **Total Assets** | $ 45,304 | $ 190,679 | $ 92,630 | $ 321,137 |
| **LIABILITIES AND FUND BALANCES** | | | | |
| LIABILITIES | | | | |
| Accounts payable | $ -- | $ 9,353 | $ 6,220 | $ -- |
| Accrued payroll and benefits | -- | 80,012 | -- | -- |
| Due to other funds | -- | 19,337 | 23,801 | 61,415 |
| **Total Liabilities** | -- | 108,702 | 30,021 | 61,415 |
| FUND BALANCES | | | | |
| Reserved for: | | | | |
| Encumbrances | -- | -- | 5,746 | -- |
| Long-term receivables | -- | -- | -- | -- |
| Unreserved: | | | | |
| Undesignated | 45,304 | 81,977 | 56,863 | 259,722 |
| **Total Fund Balance** | 45,304 | 81,977 | 62,609 | 259,722 |
| **Total Liabilities and Fund Balances** | $ 45,304 | $ 190,679 | $ 92,630 | $ 321,137 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Balance Sheet (continued)
Non-Major Special Revenue Funds
June 30, 2004

| | St/City Property Tax Admin Grant | Energy Conservation | Public Library | Workers' Compensation |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and investments | $ 41,678 | $ -- | $ 531,803 | $ 141,836 |
| Accounts receivable | -- | -- | 48,212 | -- |
| Taxes receivable | -- | -- | 221,700 | -- |
| Due from other funds | -- | -- | 139,411 | -- |
| Loans receivable | -- | -- | -- | -- |
| **Total Assets** | $ 41,678 | $ -- | $ 941,126 | $ 141,836 |
| **LIABILITIES AND FUND BALANCES** | | | | |
| LIABILITIES | | | | |
| Accounts payable | $ -- | $ -- | $ 12,004 | $ 2,343 |
| Accrued payroll and benefits | -- | -- | 40,774 | -- |
| Due to other funds | 33,017 | -- | 159,769 | 103,937 |
| **Total Liabilities** | 33,017 | -- | 212,547 | 106,280 |
| FUND BALANCES | | | | |
| Reserved for: | | | | |
| Encumbrances | -- | -- | -- | -- |
| Long-term receivables | -- | -- | -- | -- |
| Unreserved: | | | | |
| Undesignated | 8,661 | -- | 728,579 | 35,556 |
| **Total Fund Balance** | 8,661 | -- | 728,579 | 35,556 |
| **Total Liabilities and Fund Balances** | $ 41,678 | $ -- | $ 941,126 | $ 141,836 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Balance Sheet (continued)
Non-Major Special Revenue Funds
June 30, 2004

| | Minor Human Service Agncy | Administration | Community Development Agency | District Attorney |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and investments | $ 831,237 | $ 1,772,069 | $ 758,589 | $ 67,508 |
| Accounts receivable | 6,227 | -- | -- | -- |
| Taxes receivable | -- | 1,040,851 | -- | -- |
| Due from other funds | 21,637 | -- | 367 | -- |
| Loans receivable | -- | -- | -- | -- |
| **Total Assets** | $ 859,101 | $ 2,812,920 | $ 758,956 | $ 67,508 |
| **LIABILITIES AND FUND BALANCES** | | | | |
| LIABILITIES | | | | |
| Accounts payable | $ 16,787 | $ 21,829 | $ -- | $ 850 |
| Accrued payroll and benefits | 1,628 | -- | -- | -- |
| Due to other funds | 193,252 | 1,009,299 | (5,740) | -- |
| **Total Liabilities** | 211,667 | 1,031,128 | (5,740) | 850 |
| FUND BALANCES | | | | |
| Reserved for: | | | | |
| Encumbrances | 1,390 | 570 | -- | -- |
| Long-term receivables | -- | -- | -- | -- |
| Unreserved: | | | | |
| Undesignated | 646,044 | 1,781,222 | 764,696 | 66,658 |
| **Total Fund Balance** | 647,434 | 1,781,792 | 764,696 | 66,658 |
| **Total Liabilities and Fund Balances** | $ 859,101 | $ 2,812,920 | $ 758,956 | $ 67,508 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Balance Sheet (continued)
Non-Major Special Revenue Funds
June 30, 2004

| | Probation | Recorder | Sheriff |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and investments | $ 11,493 | $ 1,188,557 | $ 1,961,251 |
| Accounts receivable | 232 | 3,127 | 147,184 |
| Taxes receivable | -- | -- | -- |
| Due from other funds | -- | -- | -- |
| Loans receivable | -- | -- | -- |
| **Total Assets** | $ 11,725 | $ 1,191,684 | $ 2,108,435 |
| **LIABILITIES AND FUND BALANCES** | | | |
| LIABILITIES | | | |
| Accounts payable | $ 2,482 | $ 4,082 | $ 70,779 |
| Accrued payroll and benefits | -- | -- | -- |
| Due to other funds | 203 | 39,735 | 342,518 |
| **Total Liabilities** | 2,685 | 43,817 | 413,297 |
| FUND BALANCES | | | |
| Reserved for: | | | |
| Encumbrances | -- | -- | -- |
| Long-term receivables | -- | -- | -- |
| Unreserved: | | | |
| Undesignated | 9,040 | 1,147,867 | 1,695,138 |
| **Total Fund Balance** | 9,040 | 1,147,867 | 1,695,138 |
| **Total Liabilities and Fund Balances** | $ 11,725 | $ 1,191,684 | $ 2,108,435 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Balance Sheet (continued)
Non-Major Special Revenue Funds
June 30, 2004

| | Housing Authority | Special Assessment Fund | Special Districts Governed by the Board of Supervisors |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and investments | $ 231,427 | $ -- | $ 628,770 |
| Accounts receivable | 320 | -- | -- |
| Taxes receivable | -- | -- | -- |
| Due from other funds | 1,726 | -- | 3,567 |
| Loans receivable | -- | -- | -- |
| **Total Assets** | $ 233,473 | $ -- | $ 632,337 |
| **LIABILITIES AND FUND BALANCES** | | | |
| LIABILITIES | | | |
| Accounts payable | $ -- | $ -- | $ 684 |
| Accrued payroll and benefits | -- | -- | -- |
| Due to other funds | 116,603 | -- | 128,034 |
| **Total Liabilities** | 116,603 | -- | 128,718 |
| FUND BALANCES | | | |
| Reserved for: | | | |
| Encumbrances | -- | -- | -- |
| Long-term receivables | -- | -- | -- |
| Unreserved: | | | |
| Undesignated | 116,870 | -- | 503,619 |
| **Total Fund Balance** | 116,870 | -- | 503,619 |
| **Total Liabilities and Fund Balances** | $ 233,473 | $ -- | $ 632,337 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Balance Sheet (continued)
Non-Major Special Revenue Funds
June 30, 2004

| | Department of Transportation | Housing and Community Services | Totals |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and investments | $ 1,345,024 | $ 570,169 | $ 10,442,091 |
| Accounts receivable | -- | 450,314 | 944,686 |
| Taxes receivable | -- | -- | 1,262,551 |
| Due from other funds | -- | 520,131 | 686,839 |
| Loans receivable | -- | 2,219,594 | 2,219,594 |
| **Total Assets** | $ 1,345,024 | $ 3,760,208 | $ 15,555,761 |
| **LIABILITIES AND FUND BALANCES** | | | |
| LIABILITIES | | | |
| Accounts payable | $ -- | $ 87,558 | $ 234,971 |
| Accrued payroll and benefits | -- | 11,676 | 134,090 |
| Due to other funds | 11,791 | 716,788 | 2,953,759 |
| **Total Liabilities** | 11,791 | 816,022 | 3,322,820 |
| FUND BALANCES | | | |
| Reserved for: | | | |
| Encumbrances | -- | -- | 7,706 |
| Long-term receivables | -- | 2,219,594 | 2,219,594 |
| Unreserved: | | | |
| Undesignated | 1,333,233 | 724,592 | 10,005,641 |
| **Total Fund Balance** | 1,333,233 | 2,944,186 | 12,232,941 |
| **Total Liabilities and Fund Balances** | $ 1,345,024 | $ 3,760,208 | $ 15,555,761 |

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2004

| | Fish and Game | Child Support Services | County-wide Tech Projects | Probation Fire Insurance Admin Grant |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes and assessments | $ -- | $ -- | $ -- | $ -- |
| Lincenses & Permits | -- | -- | -- | -- |
| Fines & forfeitures | 10,546 | -- | -- | -- |
| Use of money and property | 723 | 15,815 | -- | 2,038 |
| Intergovernmental | -- | 4,225,555 | -- | -- |
| Charges for other services | -- | -- | -- | -- |
| Miscellaneous revenue | (528) | (1,788) | (1,634) | 287,643 |
| **Total Revenues** | 10,741 | 4,239,582 | (1,634) | 289,681 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | -- | -- | 226,022 | -- |
| Public ways and facilities | -- | -- | -- | -- |
| Public protection | 6,209 | 4,169,887 | -- | -- |
| Health and sanitation | -- | -- | -- | -- |
| Public assistance | -- | -- | -- | -- |
| Education | -- | -- | -- | -- |
| Capital outlay | -- | 16,159 | -- | -- |
| **Total Expenditures** | 6,209 | 4,186,046 | 226,022 | -- |
| **Excess of Revenues Over (Under) Expenditures** | 4,532 | 53,536 | (227,656) | 289,681 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | -- | -- | 119,000 | -- |
| Transfers out | -- | -- | -- | (61,415) |
| **Total Other Financing Sources (Uses)** | -- | -- | 119,000 | (61,415) |
| **Net Change in Fund Balances** | 4,532 | 53,536 | (108,656) | 228,266 |
| **Fund Balances - Beginning** | 40,792 | 28,720 | 171,358 | 31,629 |
| Prior Period Adjustments | (20) | (279) | (93) | (173) |
| **Fund Balances - Beginning, Restated** | 40,772 | 28,441 | 171,265 | 31,456 |
| **Fund Balances - Ending** | $ 45,304 | $ 81,977 | $ 62,609 | $ 259,722 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (continued)
Non-Major Special Revenue Funds
For the Year Ended June 30, 2004

| | St/City Property Tax Admin Grant | Energy Conservation | Public Library | Workers' Compensation |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes and assessments | $ -- | $ -- | $ 1,443,380 | $ -- |
| Lincenses & Permits | -- | -- | -- | -- |
| Fines & forfeitures | -- | -- | -- | -- |
| Use of money and property | 1,296 | -- | 17,786 | 2,842 |
| Intergovernmental | 234,292 | -- | 125,770 | -- |
| Charges for other services | -- | -- | 82,293 | 2,905,000 |
| Miscellaneous revenue | (1,127) | -- | (1,168) | (1,078) |
| **Total Revenues** | 234,461 | -- | 1,668,061 | 2,906,764 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | -- | -- | -- | 2,852,764 |
| Public ways and facilities | -- | -- | -- | -- |
| Public protection | -- | -- | -- | -- |
| Health and sanitation | -- | -- | -- | -- |
| Public assistance | -- | -- | -- | -- |
| Education | -- | -- | 2,406,790 | -- |
| Capital outlay | -- | -- | -- | -- |
| **Total Expenditures** | -- | -- | 2,406,790 | 2,852,764 |
| **Excess of Revenues Over (Under) Expenditures** | 234,461 | -- | (738,729) | 54,000 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | -- | -- | 565,902 | -- |
| Transfers out | (241,432) | (6) | -- | -- |
| **Total Other Financing Sources (Uses)** | (241,432) | (6) | 565,902 | -- |
| **Net Change in Fund Balances** | (6,971) | (6) | (172,827) | 54,000 |
| **Fund Balances - Beginning** | 15,748 | 6 | 901,780 | (18,384) |
| Prior Period Adjustments | (116) | -- | (374) | (60) |
| **Fund Balances - Beginning, Restated** | 15,632 | 6 | 901,406 | (18,444) |
| **Fund Balances - Ending** | $ 8,661 | $ -- | $ 728,579 | $ 35,556 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (continued)
Non-Major Special Revenue Funds
For the Year Ended June 30, 2004

| | Minor Human Services Agency | Administration | Community Development Agency | District Attorney |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes and assessments | $ -- | $ -- | $ -- | $ -- |
| Lincenses & Permits | -- | -- | -- | -- |
| Fines & forfeitures | -- | 437,410 | 25,833 | 18,800 |
| Use of money and property | 12,982 | 29,379 | 11,744 | 758 |
| Intergovernmental | 1,318,078 | 5,906,635 | 17,735 | 2,389 |
| Charges for other services | 8,118 | -- | -- | 13,205 |
| Miscellaneous revenue | 271,107 | 156,769 | 105,122 | 21,384 |
| **Total Revenues** | 1,610,285 | 6,530,193 | 160,434 | 56,536 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | -- | 91,493 | -- | -- |
| Public ways and facilities | -- | -- | -- | -- |
| Public protection | -- | 537,058 | 15,036 | 36,450 |
| Health and sanitation | 1,237,364 | -- | 17,948 | -- |
| Public assistance | -- | -- | -- | -- |
| Education | -- | 161,989 | -- | -- |
| Capital outlay | -- | -- | -- | -- |
| **Total Expenditures** | 1,237,364 | 790,540 | 32,984 | 36,450 |
| **Excess of Revenues Over (Under) Expenditures** | 372,921 | 5,739,653 | 127,450 | 20,086 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 463 | 61,708 | -- | 1,699 |
| Transfers out | (810,538) | (5,799,845) | -- | -- |
| **Total Other Financing Sources (Uses)** | (810,075) | (5,738,137) | -- | 1,699 |
| **Net Change in Fund Balances** | (437,154) | 1,516 | 127,450 | 21,785 |
| **Fund Balances - Beginning** | 1,085,373 | 1,778,295 | 638,177 | 44,894 |
| Prior Period Adjustments | (785) | 1,981 | (931) | (21) |
| **Fund Balances - Beginning, Restated** | 1,084,588 | 1,780,276 | 637,246 | 44,873 |
| **Fund Balances - Ending** | $ 647,434 | $ 1,781,792 | $ 764,696 | $ 66,658 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (continued)
Non-Major Special Revenue Funds
For the Year Ended June 30, 2004

| | Probation | Recorder | Sheriff |
|---|---|---|---|
| **REVENUES** | | | |
| Taxes and assessments | $ -- | $ -- | $ -- |
| Lincenses & Permits | 5,083 | -- | -- |
| Fines & forfeitures | 1,095 | -- | 46,203 |
| Use of money and property | 59 | -- | 31,217 |
| Intergovernmental | 3,839 | -- | 1,060,926 |
| Charges for other services | -- | 443,207 | 13,119 |
| Miscellaneous revenue | 10,867 | (13,459) | 107,327 |
| **Total Revenues** | 20,943 | 429,748 | 1,258,792 |
| **EXPENDITURES** | | | |
| Current: | | | |
| General government | -- | -- | -- |
| Public ways and facilities | -- | -- | -- |
| Public protection | 12,234 | 168,959 | 559,425 |
| Health and sanitation | 15,194 | -- | -- |
| Public assistance | -- | -- | -- |
| Education | -- | -- | -- |
| Capital outlay | -- | 6,327 | -- |
| **Total Expenditures** | 27,428 | 175,286 | 559,425 |
| **Excess of Revenues Over (Under) Expenditures** | (6,485) | 254,462 | 699,367 |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Transfers in | -- | -- | -- |
| Transfers out | -- | -- | (856,385) |
| **Total Other Financing Sources (Uses)** | -- | -- | (856,385) |
| **Net Change in Fund Balances** | (6,485) | 254,462 | (157,018) |
| **Fund Balances - Beginning** | (991) | 893,867 | 376,594 |
| Prior Period Adjustments | 16,516 | (462) | 1,475,562 |
| **Fund Balances - Beginning, Restated** | 15,525 | 893,405 | 1,852,156 |
| **Fund Balances - Ending** | $ 9,040 | $ 1,147,867 | $ 1,695,138 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (continued)
Non-Major Special Revenue Funds
For the Year Ended June 30, 2004

| | Housing Authority | Special Assessment Fund | Special Districts Governed by the Board of Supervisors |
|---|---|---|---|
| **REVENUES** | | | |
| Taxes and assessments | $ -- | $ -- | $ 25,992 |
| Lincenses & Permits | -- | -- | -- |
| Fines & forfeitures | -- | -- | -- |
| Use of money and property | 6,978 | -- | 9,569 |
| Intergovernmental | 1,560,715 | -- | 412 |
| Charges for other services | -- | -- | 295,080 |
| Miscellaneous revenue | 1,769 | -- | (7,176) |
| **Total Revenues** | 1,569,462 | -- | 323,877 |
| **EXPENDITURES** | | | |
| Current: | | | |
| General government | -- | -- | 220 |
| Public ways and facilities | -- | -- | 212,765 |
| Public protection | -- | -- | -- |
| Health and sanitation | -- | -- | -- |
| Public assistance | 1,470,318 | -- | 82,186 |
| Education | -- | -- | -- |
| Capital outlay | -- | -- | -- |
| **Total Expenditures** | 1,470,318 | -- | 295,171 |
| **Excess of Revenues Over (Under) Expenditures** | 99,144 | -- | 28,706 |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Transfers in | 16,843 | -- | -- |
| Transfers out | (16,843) | -- | -- |
| **Total Other Financing Sources (Uses)** | -- | -- | -- |
| **Net Change in Fund Balances** | 99,144 | -- | 28,706 |
| **Fund Balances - Beginning** | 108,737 | 174,770 | 475,172 |
| Prior Period Adjustments | (91,011) | (174,770) | (259) |
| **Fund Balances - Beginning, Restated** | 17,726 | -- | 474,913 |
| **Fund Balances - Ending** | $ 116,870 | $ -- | $ 503,619 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances (continued)
Non-Major Special Revenue Funds
For the Year Ended June 30, 2004

| | Department of Transportation | Housing and Community Services | Totals |
|---|---|---|---|
| **REVENUES** | | | |
| Taxes and assessments | $ -- | $ -- | $ 1,469,372 |
| Lincenses & Permits | -- | -- | 5,083 |
| Fines & forfeitures | -- | -- | 539,887 |
| Use of money and property | 22,972 | 11,994 | 178,152 |
| Intergovernmental | 36,170 | 1,649,274 | 16,141,790 |
| Charges for other services | 447,431 | 100 | 4,207,553 |
| Miscellaneous revenue | 35,862 | 183,052 | 1,152,944 |
| **Total Revenues** | 542,435 | 1,844,420 | 23,694,781 |
| **EXPENDITURES** | | | |
| Current: | | | |
| General government | -- | 19 | 3,170,518 |
| Public ways and facilities | 196,241 | -- | 409,006 |
| Public protection | -- | -- | 5,505,258 |
| Health and sanitation | 33,227 | -- | 1,303,733 |
| Public assistance | -- | 1,456,259 | 3,008,763 |
| Education | -- | -- | 2,568,779 |
| Capital outlay | -- | -- | 22,486 |
| **Total Expenditures** | 229,468 | 1,456,278 | 15,988,543 |
| **Excess of Revenues Over (Under) Expenditures** | 312,967 | 388,142 | 7,706,238 |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Transfers in | -- | 56,693 | 822,308 |
| Transfers out | (220,039) | -- | (8,006,503) |
| **Total Other Financing Sources (Uses)** | (220,039) | 56,693 | (7,184,195) |
| **Net Change in Fund Balances** | 92,928 | 444,835 | 522,043 |
| **Fund Balances - Beginning** | 1,240,900 | 1,992,521 | 9,979,958 |
| Prior Period Adjustments | (595) | 506,830 | 1,730,940 |
| **Fund Balances - Beginning, Restated** | 1,240,305 | 2,499,351 | 11,710,898 |
| **Fund Balances - Ending** | $ 1,333,233 | $ 2,944,186 | $ 12,232,941 |

# NONMAJOR DEBT SERVICE FUNDS

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## COUNTY OF NEVADA, CALIFORNIA

Combining Balance Sheet
Non-Major Debt Service Funds
June 30, 2004

| | Government Debt Service | Finance Authority | Totals |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and investments | $ 11,562 | $ 193,468 | $ 205,030 |
| Restricted Assets: | | | |
| Cash and investments | -- | 2,138,540 | 2,138,540 |
| **Total Assets** | $ 11,562 | $ 2,332,008 | $ 2,343,570 |
| **LIABILITIES AND FUND BALANCES** | | | |
| LIABILITIES | | | |
| Due to other funds | $ -- | $ 2,525 | $ 2,525 |
| **Total Liabilities** | -- | 2,525 | 2,525 |
| FUND BALANCES | | | |
| Reserved for: | | | |
| Debt Service | 11,562 | 2,329,483 | 2,341,045 |
| **Total Fund Balances** | 11,562 | 2,329,483 | 2,341,045 |
| **Total Liabilities and Fund Balances** | $ 11,562 | $ 2,332,008 | $ 2,343,570 |

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Non-Major Debt Service Funds
For the Year Ended June 30, 2004

| | Government Debt Service | Finance Authority | Totals |
|---|---|---|---|
| **REVENUES** | | | |
| Use of money and property | $ 187 | $ 130,033 | 130,220 |
| Other revenues | (137) | (2,369) | (2,506) |
| **Total Revenues** | 50 | 127,664 | 127,714 |
| **EXPENDITURES** | | | |
| Current: | | | |
| General government | -- | 17,716 | 17,716 |
| Debt Service | | | |
| Principal | -- | 1,295,000 | 1,295,000 |
| Interest and other charges | -- | 802,648 | 802,648 |
| **Total Expenditures** | -- | 2,115,364 | 2,115,364 |
| **Excess of Revenues Over (Under) Expenditures** | 50 | (1,987,700) | (1,987,650) |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Transfers in | -- | 1,971,666 | 1,971,666 |
| **Total Other Financing Sources (Uses)** | -- | 1,971,666 | 1,971,666 |
| **Net Change in Fund Balances** | 50 | (16,034) | (15,984) |
| **Fund Balances - Beginning** | 11,518 | 2,348,096 | 2,359,614 |
| Prior Period Adjustment | (6) | (2,579) | (2,585) |
| **Fund Balances - Beginning, Restated** | 11,512 | 2,345,517 | 2,357,029 |
| **Fund Balances - Ending** | $ 11,562 | $ 2,329,483 | $ 2,341,045 |

# NONMAJOR CAPITAL PROJECT FUNDS

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## COUNTY OF NEVADA, CALIFORNIA

Combining Balance Sheet
Non-Major Capital Projects Funds
June 30, 2004

| | Juvenile Hall Facility |
|---|---|
| **ASSETS** | |
| Cash and investments | $ -- |
| **Total Assets** | $ -- |
| **LIABILITIES AND FUND BALANCES** | |
| LIABILITIES | |
| Accounts payable | -- |
| **Total Liabilities** | -- |
| FUND BALANCES | |
| Reserved for capital projects | -- |
| **Total Fund Balances** | -- |
| **Total Liabilities and Fund Balances** | $ -- |

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2004

| | Juvenile Hall Facility |
|---|---|
| **REVENUES** | |
| Use of money and property | $ 1,278 |
| Intergovernmental | 325,369 |
| Other revenues | (8) |
| **Total Revenues** | 326,639 |
| **EXPENDITURES** | |
| Capital Outlay | 829,833 |
| **Total Expenditures** | 829,833 |
| **Excess of Revenues Over (Under) Expenditures** | (503,194) |
| **OTHER FINANCING SOURCES (USES)** | |
| Transfers in | 504,630 |
| Transfers out | (2,718) |
| **Total Other Financing Sources (Uses)** | 501,912 |
| **Net Change in Fund Balances** | (1,282) |
| **Fund Balances - Beginning** | 1,283 |
| Prior period adjustment | (1) |
| **Fund Balances - Beginning, Restated** | 1,282 |
| **Fund Balances - Ending** | $ -- |

# NONMAJOR ENTERPRISE FUNDS

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**COUNTY OF NEVADA, CALIFORNIA**

Combining Statement of Net Assets
Non-Major Enterprise Funds
June 30, 2004

| | Eastern Nevada County Solid Waste | Transit Services | Totals |
|---|---|---|---|
| **ASSETS** | | | |
| Current assets: | | | |
| Cash and investments | $ 434,894 | $ 81,466 | $ 516,360 |
| Accounts receivables | -- | 78,944 | 78,944 |
| Due from other funds | -- | 12,889 | 12,889 |
| Inventory | -- | 13,498 | 13,498 |
| **Total Current Assets** | 434,894 | 186,797 | 621,691 |
| Noncurrent assets: | | | |
| Capital assets (net) | 26,409 | 486,082 | 512,491 |
| **Total Noncurrent Assets** | 26,409 | 486,082 | 512,491 |
| **Total Assets** | 461,303 | 672,879 | 1,134,182 |
| **LIABILITIES** | | | |
| Current liabilities: | | | |
| Accounts payable | -- | 60,115 | 60,115 |
| Accrued payroll and benefits | -- | 30,881 | 30,881 |
| Interest payable | -- | 9,362 | 9,362 |
| Due to other funds | 7,133 | 114,818 | 121,951 |
| Compensated absences payable | -- | 45,328 | 45,328 |
| **Total Current Liabilities** | 7,133 | 260,504 | 267,637 |
| Noncurrent Liabilities: | | | |
| Advances from other funds | -- | 259,000 | 259,000 |
| **Total Noncurrent Liabilities** | -- | 259,000 | 259,000 |
| **Total Liabilities** | 7,133 | 519,504 | 526,637 |
| **NET ASSETS** | | | |
| Invested in capital assets, net of related debt | 26,409 | 486,082 | 512,491 |
| Unrestricted | 427,761 | (332,707) | 95,054 |
| **Total Net Assets** | $ 454,170 | $ 153,375 | $ 607,545 |

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2004

| | Eastern Nevada County Solid Waste | Transit Services | Totals |
|---|---|---|---|
| **OPERATING REVENUES** | | | |
| Charges for services | $ 93,225 | $ 333,451 | $ 426,676 |
| **Total Operating Revenues** | 93,225 | 333,451 | 426,676 |
| **OPERATING EXPENSES** | | | |
| Salaries and benefits | -- | 1,174,989 | 1,174,989 |
| Fuel | -- | 120,239 | 120,239 |
| Maintenance and repairs | -- | 242,155 | 242,155 |
| Outside services | 151,012 | 996,685 | 1,147,697 |
| Administration and office | 331 | 96,069 | 96,400 |
| Insurance | -- | 94,293 | 94,293 |
| Depreciation | -- | 195,068 | 195,068 |
| Rentals and lease payments | -- | 27,801 | 27,801 |
| **Total Operating Expenses** | 151,343 | 2,947,299 | 3,098,642 |
| **Operating Income (Loss)** | (58,118) | (2,613,848) | (2,671,966) |
| **NON-OPERATING REVENUES (EXPENSES)** | | | |
| Intergovernmental revenues | -- | 2,305,481 | 2,305,481 |
| Interest income | 2,217 | 245 | 2,462 |
| Other revenues | 17,000 | 628 | 17,628 |
| Interest expense | -- | (3,876) | (3,876) |
| Gain(loss) sale of assets | -- | 17,695 | 17,695 |
| **Total Non-Operating Revenues (Expenses)** | 19,217 | 2,320,173 | 2,339,390 |
| **Net Income (Loss) Before Contributions** | (38,901) | (293,675) | (332,576) |
| Capital contributions | -- | 242,664 | 242,664 |
| **Change in Net Assets** | (38,901) | (51,011) | (89,912) |
| **Total Net Assets - Beginning** | 493,304 | 240,278 | 733,582 |
| Prior period adjustment | (233) | (35,892) | (36,125) |
| **Total Net Assets - Beginning, Restated** | 493,071 | 204,386 | 697,457 |
| **Total Net Assets - Ending** | $ 454,170 | $ 153,375 | $ 607,545 |

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Year Ended June 30, 2004

| | Eastern Nevada County Solid Waste | Transit Services | Totals |
|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Receipts from customers | $ 93,866 | $ 333,449 | $ 427,315 |
| Payments to suppliers | (158,905) | (1,640,796) | (1,799,701) |
| Payments to employees | -- | (1,165,944) | (1,165,944) |
| **Net Cash Provided (Used) by Operating Activities** | (65,039) | (2,473,291) | (2,538,330) |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** | | | |
| Non-operating revenues | -- | 2,516,074 | 2,516,074 |
| Operating subsidies and transfers to other funds | 7,133 | (139,100) | (131,967) |
| **Net Cash Provided (Used) by Non-Capital Financing Activities** | 7,133 | 2,376,974 | 2,384,107 |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** | | | |
| Capital grants | -- | 222,220 | 222,220 |
| Acquisition of capital assets | -- | (242,667) | (242,667) |
| Proceeds from sale of capital assets | -- | 25,934 | 25,934 |
| **Net Cash Provided (Used) by Capital and Related Financing Activities** | -- | 5,487 | 5,487 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Interest and dividends | 19,217 | 200 | 19,417 |
| **Net Cash Provided (Used) by Investing Activities** | 19,217 | 200 | 19,417 |
| **Net Increase (Decrease) in Cash and Cash Equivalents** | (38,689) | (90,630) | (129,319) |
| **Balances - Beginning of the Year** | 473,583 | 172,096 | 645,679 |
| **Balances - End of the Year** | $ 434,894 | $ 81,466 | $ 516,360 |
| **RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES** | | | |
| Operating income (loss) | $ (58,118) | $ (2,613,848) | $ (2,671,966) |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | |
| Depreciation | -- | 195,068 | 195,068 |
| Decrease (increase) in: | | | |
| Accounts receivable | 641 | 3,383 | 4,024 |
| Inventory | -- | 8,943 | 8,943 |
| Increase (decrease) in: | | | |
| Accounts payable | (7,562) | (190,699) | (198,261) |
| Accrued salary and benefits | -- | 8,388 | 8,388 |
| Compensated absences payable | -- | 656 | 656 |
| Amounts due to other agencies | -- | 114,818 | 114,818 |
| **Net Cash Provided (Used) by Operating Activities** | $ (65,039) | $ (2,473,291) | $ (2,538,330) |

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# INTERNAL SERVICE FUNDS

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## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Net Assets
Internal Service Funds
June 30, 2004

| | Fleet Management | Vision Insurance | Unemployment Insurance |
|---|---|---|---|
| **ASSETS** | | | |
| Current Assets: | | | |
| Cash and investments | $ 173,455 | $ 84,008 | $ 280,230 |
| Accounts receivable | 736 | 1,345 | -- |
| Due from other funds | 190,111 | -- | -- |
| Deposits | -- | 7,310 | -- |
| **Total Current Assets** | 364,302 | 92,663 | 280,230 |
| Noncurrent Assets: | | | |
| Capital assets (net) | 1,711,540 | -- | -- |
| **Total Noncurrent Assets** | 1,711,540 | -- | -- |
| **Total Assets** | 2,075,842 | 92,663 | 280,230 |
| **LIABILITIES** | | | |
| Current Liabilities: | | | |
| Accounts payable | 70,739 | 14,263 | 50 |
| Accrued payroll and benefits | 5,465 | -- | -- |
| Due to other funds | 13,455 | -- | 2 |
| Capital leases payable | -- | -- | -- |
| Compensated absences payable | 2,879 | -- | -- |
| Accrued claims payable | -- | -- | 455,573 |
| **Total Liabilities** | 92,538 | 14,263 | 455,625 |
| **NET ASSETS** | | | |
| Invested in capital assets, net of related debt | 1,711,540 | -- | -- |
| Unrestricted | 271,764 | 78,400 | (175,395) |
| **Total Net Assets** | $ 1,983,304 | $ 78,400 | $ (175,395) |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Net Assets (continued)
Internal Service Funds
June 30, 2004

| | Liability Insurance | Central Services | Dental Insurance | Totals |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Current Assets: | | | | |
| Cash and investments | $ 1,930,835 | $ 84,976 | $ 264,862 | $ 2,818,366 |
| Accounts receivable | 55,818 | 3,701 | 6,274 | 67,874 |
| Due from other funds | -- | 61,209 | 30 | 251,350 |
| Deposits | -- | -- | 34,000 | 41,310 |
| **Total Current Assets** | 1,986,653 | 149,886 | 305,166 | 3,178,900 |
| Noncurrent Assets: | | | | |
| Capital assets (net) | -- | 13,286 | -- | 1,724,826 |
| **Total Noncurrent Assets** | -- | 13,286 | -- | 1,724,826 |
| **Total Assets** | 1,986,653 | 163,172 | 305,166 | 4,903,726 |
| **LIABILITIES** | | | | |
| Current Liabilities: | | | | |
| Accounts payable | 27,103 | 40,910 | 36,872 | 189,937 |
| Accrued payroll and benefits | -- | 1,084 | -- | 6,549 |
| Due to other funds | 63,486 | 5,947 | -- | 82,890 |
| Capital leases payable | -- | 13,686 | -- | 13,686 |
| Compensated absences payable | -- | 1,540 | -- | 4,419 |
| Accrued claims payable | 522,000 | -- | -- | 977,573 |
| **Total Liabilities** | 612,589 | 63,167 | 36,872 | 1,275,054 |
| **NET ASSETS** | | | | |
| Invested in capital assets, net of related debt | -- | (400) | -- | 1,711,140 |
| Unrestricted | 1,374,064 | 100,405 | 268,294 | 1,917,532 |
| **Total Net Assets** | $ 1,374,064 | $ 100,005 | $ 268,294 | $ 3,628,672 |

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2004

| | Fleet Management | Vision Insurance | Unemployment Insurance |
|---|---|---|---|
| **OPERATING REVENUES** | | | |
| Charges for services | $ 1,138,854 | $ 185,636 | $ 114,277 |
| Other revenues | 9,282 | -- | -- |
| **Total Operating Revenues** | 1,148,136 | 185,636 | 114,277 |
| **OPERATING EXPENSES** | | | |
| Salaries and benefits | 198,649 | -- | -- |
| Fuel | 263,168 | -- | -- |
| Maintenance and repairs | 146,866 | -- | -- |
| Parts and supplies | 30,747 | -- | -- |
| Outside services | 166,491 | 18,996 | 1,891 |
| Administration and office | 8,653 | -- | -- |
| Insurance | 626 | -- | -- |
| Benefits paid | -- | 156,410 | 483,933 |
| Depreciation | 474,499 | -- | -- |
| Rentals and lease payments | -- | -- | -- |
| **Total Operating Expenses** | 1,289,699 | 175,406 | 485,824 |
| **Operating Income (Loss)** | (141,563) | 10,230 | (371,547) |
| **NON-OPERATING REVENUE (EXPENSES)** | | | |
| Interest income | 656 | 175 | 1,705 |
| Interest expense | -- | -- | -- |
| Gain (loss) on disposition of capital assets | (9,318) | -- | -- |
| **Total Non-Operating Revenues (Expenses)** | (8,662) | 175 | 1,705 |
| **Income (Loss) before Contributions and Transfers** | (150,225) | 10,405 | (369,842) |
| **CAPITAL CONTRIBUTIONS IN (OUT)** | | | |
| Capital Contribution | 5,500 | -- | -- |
| **TRANSFERS** | | | |
| Transfers in | -- | -- | -- |
| **Change in Net Assets** | (144,725) | 10,405 | (369,842) |
| **Total Net Assets - Beginning** | 2,133,606 | 68,025 | 194,629 |
| Prior period adjustment | (5,577) | (30) | (182) |
| **Total Net Assets - Beginning, Restated** | 2,128,029 | 67,995 | 194,447 |
| **Total Net Assets - Ending** | $ 1,983,304 | $ 78,400 | $ (175,395) |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets (continued)
Internal Service Funds
For the Year Ended June 30, 2004

| | Liability Insurance | Central Services | Dental Insurance | Totals |
|---|---|---|---|---|
| **OPERATING REVENUES** | | | | |
| Charges for services | $ 597,880 | $ 847,460 | $ 784,409 | $ 3,668,516 |
| Other revenues | 67,386 | 202 | -- | 76,870 |
| **Total Operating Revenues** | 665,266 | 847,662 | 784,409 | 3,745,386 |
| **OPERATING EXPENSES** | | | | |
| Salaries and benefits | -- | 48,159 | -- | 246,808 |
| Fuel | -- | -- | -- | 263,168 |
| Maintenance and repairs | -- | 1,820 | -- | 148,686 |
| Parts and supplies | -- | -- | -- | 30,747 |
| Outside services | 485,377 | 28,772 | 52,563 | 754,090 |
| Administration and office | 14,125 | 223,316 | -- | 246,094 |
| Insurance | 479,822 | 234 | -- | 480,682 |
| Benefits paid | 33,950 | -- | 678,052 | 1,352,345 |
| Depreciation | -- | 3,886 | -- | 478,385 |
| Rentals and lease payments | -- | 442,062 | -- | 442,062 |
| **Total Operating Expenses** | 1,013,274 | 748,249 | 730,615 | 4,443,067 |
| **Operating Income (Loss)** | (348,008) | 99,413 | 53,794 | (697,681) |
| **NON-OPERATING REVENUE (EXPENSES)** | | | | |
| Interest income | 4,633 | 6 | 502 | 7,677 |
| Interest expense | -- | (1,866) | -- | (1,866) |
| Gain (loss) on disposition of capital assets | -- | -- | -- | (9,318) |
| **Total Non-Operating Revenues (Expenses)** | 4,633 | (1,860) | 502 | (3,507) |
| **Income (Loss) before Contributions and Transfers** | (343,375) | 97,553 | 54,296 | (701,188) |
| **CAPITAL CONTRIBUTIONS IN (OUT)** | | | | |
| Capital Contribution | -- | -- | -- | 5,500 |
| **TRANSFERS** | | | | |
| Transfers in | 212,968 | 2,452 | -- | 215,420 |
| **Change in Net Assets** | (130,407) | 100,005 | 54,296 | (480,268) |
| **Total Net Assets - Beginning** | 1,505,148 | -- | 214,081 | 4,115,489 |
| Prior period adjustment | (677) | -- | (83) | (6,549) |
| **Total Net Assets - Beginning, Restated** | 1,504,471 | -- | 213,998 | 4,108,940 |
| **Total Net Assets - Ending** | $ 1,374,064 | $ 100,005 | $ 268,294 | $ 3,628,672 |

# COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2004

| | Fleet Management | Vision Insurance | Unemployment Insurance |
|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Receipts from customers | $ 1,282,217 | $ 186,110 | $ 114,277 |
| Payments to suppliers | (596,390) | (173,453) | (206,976) |
| Payments to employees | (199,247) | -- | -- |
| **Net Cash Provided (Used) by Operating Activities** | 486,580 | 12,657 | (92,699) |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** | | | |
| Operating subsidies and transfers to other funds | (176,656) | -- | 2 |
| **Net Cash Provided (Used) by Non-Capital Financing Activities** | (176,656) | -- | 2 |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** | | | |
| Acquisition of capital assets | (250,882) | -- | -- |
| **Net Cash Provided (Used) by Capital and Related Financing Activities** | (250,882) | -- | -- |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Interest and dividends | 656 | 145 | 1,705 |
| **Net Cash Provided (Used) by Investing Activities** | 656 | 145 | 1,705 |
| **Net Increase (Decrease) in Cash and Cash Equivalents** | 59,698 | 12,802 | (90,992) |
| **Balances - Beginning of the Year** | 113,757 | 71,206 | 371,222 |
| **Balances - End of the Year** | $ 173,455 | $ 84,008 | $ 280,230 |
| **RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES** | | | |
| Operating income (loss) | $ (141,563) | $ 10,230 | $ (371,547) |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | |
| Depreciation | 474,499 | -- | -- |
| Decrease (increase) in: | | | |
| Accounts receivable | 134,081 | 474 | -- |
| Other current assets | -- | 1,420 | -- |
| Increase (decrease) in: | | | |
| Accounts payable | 20,161 | 533 | (4,269) |
| Accrued payroll and benefits | 1,734 | -- | -- |
| Compensated absences payable | (2,332) | -- | -- |
| Claims payable | -- | -- | 283,117 |
| **Net Cash Provided (Used) by Operating Activities** | $ 486,580 | $ 12,657 | $ (92,699) |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Cash Flows (continued)
Internal Service Funds
For the Year Ended June 30, 2004

| | Liability Insurance | Central Services | Dental Insurance | Totals |
|---|---|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | |
| Receipts from customers | $ 1,286,529 | $ 843,961 | $ 789,786 | $ 4,502,880 |
| Payments to suppliers | (1,013,471) | (658,780) | (721,096) | (3,370,166) |
| Payments to employees | -- | (45,535) | -- | (244,782) |
| **Net Cash Provided (Used) by Operating Activities** | 273,058 | 139,646 | 68,690 | 887,932 |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES** | | | | |
| Operating subsidies and transfers to other funds | 276,454 | (52,810) | (30) | 46,960 |
| **Net Cash Provided (Used) by Non-Capital Financing Activities** | 276,454 | (52,810) | (30) | 46,960 |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES** | | | | |
| Acquisition of capital assets | -- | -- | -- | (250,882) |
| **Net Cash Provided (Used) by Capital and Related Financing Activities** | -- | -- | -- | (250,882) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | | |
| Interest and dividends | 4,634 | (1,860) | 502 | 5,782 |
| **Net Cash Provided (Used) by Investing Activities** | 4,634 | (1,860) | 502 | 5,782 |
| **Net Increase (Decrease) in Cash and Cash Equivalents** | 554,146 | 84,976 | 69,162 | 689,792 |
| **Balances - Beginning of the Year** | 1,376,689 | -- | 195,700 | 2,128,574 |
| **Balances - End of the Year** | $ 1,930,835 | $ 84,976 | $ 264,862 | $ 2,818,366 |
| **RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES** | | | | |
| Operating income (loss) | $ (348,008) | $ 99,413 | $ 53,794 | $ (697,681) |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | | |
| Depreciation | -- | 3,886 | -- | 478,385 |
| Decrease (increase) in: | | | | |
| Accounts receivable | 621,263 | (3,701) | 5,377 | 757,494 |
| Other current assets | -- | -- | 4,061 | 5,481 |
| Increase (decrease) in: | | | | |
| Accounts payable | (34,197) | 37,424 | 5,458 | 25,110 |
| Accrued payroll and benefits | -- | 1,084 | -- | 2,818 |
| Compensated absences payable | -- | 1,540 | -- | (792) |
| Claims payable | 34,000 | -- | -- | 317,117 |
| **Net Cash Provided (Used) by Operating Activities** | $ 273,058 | $ 139,646 | $ 68,690 | $ 887,932 |

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# INVESTMENT TRUST FUNDS

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## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Fiduciary Net Assets
Investment Trust Funds
June 30, 2004

| | Independent Districts | School Districts | Debt Service |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and investments | $ 13,047,790 | $ 40,930,326 | $ 744,199 |
| **Totals Assets** | 13,047,790 | 40,930,326 | 744,199 |
| **LIABILITIES** | | | |
| Due to other funds | -- | -- | -- |
| **Total Liabilities** | -- | -- | -- |
| **NET ASSETS** | | | |
| Net assets held in trust for pool participants | $ 13,047,790 | $ 40,930,326 | $ 744,199 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Fiduciary Net Assets (continued)
Investment Trust Funds
June 30, 2004

| | Courts and Jury/Witness | Local Transportation Authority | Total Investment Trust fund |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and investments | $ 1,234,131 | $ 3,135,874 | $ 59,092,320 |
| **Totals Assets** | 1,234,131 | 3,135,874 | 59,092,320 |
| **LIABILITIES** | | | |
| Due to other funds | 3,771 | -- | 3,771 |
| **Total Liabilities** | 3,771 | -- | 3,771 |
| **NET ASSETS** | | | |
| Net assets held in trust for pool participants | $ 1,230,360 | $ 3,135,874 | $ 59,088,549 |

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Changes in Fiduciary Net Assets
Investment Trust Funds
For the Year Ended June 30, 2004

| | Independent Districts | School Districts | Debt Service |
|---|---|---|---|
| **ADDITIONS:** | | | |
| Contributions to investment pool | $ 47,875,762 | $ 239,524,135 | $ 2,184,264 |
| Investment income | 203,067 | 762,385 | 7,069 |
| **Total Additions** | 48,078,829 | 240,286,520 | 2,191,333 |
| **DEDUCTIONS:** | | | |
| Distributions from investment pool | 43,989,243 | 237,006,012 | 2,022,172 |
| **Total Deductions** | 43,989,243 | 237,006,012 | 2,022,172 |
| **Total Change in Net Assets** | 4,089,586 | 3,280,508 | 169,161 |
| **Net Assets - Beginning** | 8,958,204 | 37,649,818 | 575,038 |
| **Net Assets - Ending** | $ 13,047,790 | $ 40,930,326 | $ 744,199 |

continued

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Changes in Fiduciary Net Assets (continued)
Investment Trust Funds
For the Year Ended June 30, 2004

| | Courts and Jury/Witness | Local Transportation Authority | Total Investment Trust fund |
|---|---|---|---|
| **ADDITIONS:** | | | |
| Contributions to investment pool | $ 8,954,341 | $ 4,751,951 | $ 303,290,453 |
| Investment income | 24,362 | 49,008 | 1,045,891 |
| **Total Additions** | 8,978,703 | 4,800,959 | 304,336,344 |
| **DEDUCTIONS:** | | | |
| Distributions from investment pool | 8,616,771 | 4,229,224 | 295,863,422 |
| **Total Deductions** | 8,616,771 | 4,229,224 | 295,863,422 |
| **Total Change in Net Assets** | 361,932 | 571,735 | 8,472,922 |
| **Net Assets - Beginning** | 868,428 | 2,564,139 | 50,615,627 |
| **Net Assets - Ending** | $ 1,230,360 | $ 3,135,874 | $ 59,088,549 |

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# AGENCY FUNDS

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## COUNTY OF NEVADA, CALIFORNIA

Statement of Fiduciary Net Assets
Agency Funds
June 30, 2004

| | Accrued Trust Funds | County Departmental Agency Funds | Total Agency Funds |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and investments | $ -- | $ 832,187 | $ 832,187 |
| Taxes receivable | 5,452,245 | -- | 5,452,245 |
| Due from other funds | 41,259 | -- | 41,259 |
| Restricted assets: | | | |
| Cash and investments | 51,524 | 406,013 | 457,537 |
| **Totals Assets** | $ 5,545,028 | $ 1,238,200 | $ 6,783,228 |
| **LIABILITIES** | | | |
| Agency obligations | 1,275,282 | 1,238,200 | 2,513,482 |
| Due to other funds | 4,269,746 | -- | 4,269,746 |
| **Total Liabilities** | $ 5,545,028 | $ 1,238,200 | $ 6,783,228 |

## COUNTY OF NEVADA, CALIFORNIA

Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2004

| | Balance June 30, 2003 | Additions | Deductions | Balance June 30, 2004 |
|---|---|---|---|---|
| Accrued Trust Funds | | | | |
| **ASSETS** | | | | |
| Cash and investments | $ (4,580,478) | $ 4,580,478 | $ -- | $ -- |
| Restricted Assets: | | | | |
| Cash and investments | -- | 51,524 | -- | 51,524 |
| Taxes receivable | 4,989,265 | 462,980 | -- | 5,452,245 |
| Due from other funds | -- | 41,259 | -- | 41,259 |
| **Totals Assets** | $ 408,787 | $ 5,136,241 | $ -- | $ 5,545,028 |
| **LIABILITIES** | | | | |
| Tax losses reserve | $ 1,032,719 | $ -- | $ 1,032,719 | $ -- |
| Agency obligations | (623,932) | 1,899,214 | -- | 1,275,282 |
| Due to other funds | -- | 4,269,746 | -- | 4,269,746 |
| **Total Liabilities** | $ 408,787 | $ 1,899,214 | $ 1,032,719 | $ 5,545,028 |
| County Departmental Agency Funds | | | | |
| **ASSETS** | | | | |
| Cash and investments | $ 4,283,846 | $ -- | $ 3,451,659 | $ 832,187 |
| Restricted Assets: | | | | |
| Cash and investments | 212,497 | 193,516 | -- | 406,013 |
| **Totals Assets** | $ 4,496,343 | $ 193,516 | $ 3,451,659 | $ 1,238,200 |
| **LIABILITIES** | | | | |
| Agency obligations | $ 4,496,343 | $ -- | $ 3,258,143 | $ 1,238,200 |
| **Total Liabilities** | $ 4,496,343 | $ -- | $ 3,258,143 | $ 1,238,200 |
| Total Fiduciary Funds | | | | |
| **ASSETS** | | | | |
| Cash and investments | $ (296,632) | $ 4,580,478 | $ 3,451,659 | $ 832,187 |
| Taxes receivable | 4,989,265 | 462,980 | -- | 5,452,245 |
| Due from other funds | -- | 41,259 | -- | 41,259 |
| Restricted Assets: | | | | |
| Cash and investments | 212,497 | 245,040 | -- | 457,537 |
| **Totals Assets** | $ 4,905,130 | $ 5,329,757 | $ 3,451,659 | $ 6,783,228 |
| **LIABILITIES** | | | | |
| Tax losses reserve | $ 1,032,719 | $ -- | 1,032,719 | $ -- |
| Agency obligations | 4,496,343 | 1,899,214 | 3,258,143 | 2,513,482 |
| Due to other funds | -- | 4,269,746 | -- | 4,269,746 |
| **Total Liabilities** | $ 4,496,343 | $ 6,168,960 | $ 3,258,143 | $ 6,783,228 |

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# APPENDIX

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**County of Nevada**
**Fund Legend**
**Fund Numbers Listed by Page Section**
**FY 2003-2004**

**Page 19-22**

| Governemntal Funds | Fund # |
|---|---|
| GENERAL FUND | 0101 |
| ROADS | 1114 |
| COMMUNITY DEVELOPMENT AGY | 1123 |
| HUMAN SERVICES AGENCY | 1589 |
| HLTH/WELFARE LOCAL TRUST | 1480 |
| MOTOR VEHICLE LICENSE FEE | 1649 |
| Other Governemental Funds | See Below |

**Page 23-25**

| Proprietary Funds | Fund # |
|---|---|
| **Enterprise Funds** | |
| SOLID WASTE - WESTERN | 4117 |
| AIRPORT | 4116 |
| Other Enterprise Funds | See Below |
| **Sanitation** | |
| NSJ SEWER ASSMT | 3201 |
| SD Z6 PENN VLY SEWER ASSM | 3227 |
| LOP ASSMT | 3248 |
| WASTE WATER MGMT WESTERN | 3700 |
| SD Z1 LK WLDWD O&M | 3728 |
| LWW CAPITAL IMPROVEMENTS | 3730 |
| SD Z8 CASCADE SHORES O&M | 3734 |
| CASCADE SHORES CAP IMPROV | 3735 |
| SD Z4 SAN JUAN O&M | 3736 |
| SD Z2 LOP O&M | 3740 |

| | Fund # |
|---|---|
| **Sanitation Con't** | |
| LOP CAPITAL IMPROVEMENTS | 3742 |
| SD Z5 GOLD CREEK O&M | 3749 |
| SD Z7 MTN LAKE EST O&M | 3751 |
| SD Z10 DARKHORSE O&M/CI | 3766 |
| SD Z6 PENN VALLEY O&M | 3771 |
| SD Z11 HIGGINS VILLAGE | 3789 |
| **Internal Service Fund** | |
| FLEET MANAGEMENT | 4290 |
| CENTRAL SERVICES | 4332 |
| VISION SELF-INSURANCE | 4352 |
| UNEMPLOYMENT INSURANCE | 4355 |
| GEN LIABILITY SELF-INS | 4356 |
| DENTAL SELF-INSURANCE | 4498 |

**Page 26-27**

| Fiduciary Funds | Fund # |
|---|---|
| **Investment** | |
| REST VICTIMS PC1202.4 | 5553 |
| **Agency** | |
| APPORTIONED TAX RESOURCES | 5170 |
| PV SEWER SPECIAL RESERVE | 5209 |
| INTEREST TO APPORTION | 5300 |
| UNAPPORTIONED TAXES | 5301 |
| AGENCY - OTHER | 5303 |
| SHERIFF-BAIL & FEES | 5305 |
| SHERIFF - CIVIL | 5306 |
| TAX COLLECTORS SUSPENSE | 5307 |
| PAYROLL CLEARING-GENERAL | 5309 |
| STATE FUND | 5315 |
| SHERIFF - DOJ FEES | 5332 |
| ESTIMATED TAX DEPOSITS | 5342 |
| IRS 125 - DEPENDENT CARE | 5413 |
| EDUCATION REVENUE AUGMENT | 5459 |
| WWD RESO LLC LIT.#67938 | 5461 |
| PUBLIC SAFETY AUGMENT | 5468 |
| PUBLIC SAFETY AUGMENTATIO | 5468 |
| MELLO ROOS BOND | 5477 |
| T/C CASH DIFFERENCE FUND | 5479 |

| | Fund # |
|---|---|
| **Agency - Con't** | |
| ESTATE OF RAYMOND F JONES | 5539 |
| EST RALPH ELLIS | 5540 |
| CLERK-VITAL STATISTICS | 5541 |
| RECORDER-VITAL STATISTICS | 5542 |
| RECORDER-OVR MARR LIC FEE | 5545 |
| MARR CERT SURCHG FC1852 | 5546 |
| EST MATHEW MOTLOW | 5549 |
| DEATH CERT FEE PC 14251 | 5550 |
| CRIMINALSTC LAB HS11372.5 | 5552 |
| EST HOWARD E FLINT | 5556 |
| EST CAROL WOODS | 5558 |
| EST HELEN MOATZ | 5559 |
| ESTATES DECEASED PERSONS | 5560 |
| SM CLAIM FILING CC9116.23 | 5562 |
| HEALTH-VITAL STATISTICS | 5565 |
| EST ALMA G CUMINS | 5566 |
| HEALTH-BIRTH/DEATH CERT | 5567 |
| EXPLOSIVE PERMIT HS12105 | 5571 |
| PEACE OFFICERS TRG FUND | 5575 |
| EST TIMOTHY S GARFIELD | 5576 |
| EST JOAN A PRINCE | 5577 |

## Page 26-27 con't

| Fiduciary Funds | Fund # |
|---|---|
| **Agency - Con't** | |
| EST WM MCGEE | 5503 |
| EST DONALD SHEARD | 5505 |
| EST JOHN D USELIS | 5508 |
| CORONER-PROPERTY DECEASED | 5518 |
| PEST CONTROL ASSESSMENT | 5520 |
| SALES TAX - AVIATION FUEL | 5521 |
| SALES TAX | 5522 |
| EST MICHAEL MC PHILLIPS | 5523 |
| ESTATE OF IDA KOEHLER | 5523 |
| STRONG MOTION | 5525 |
| EST THOMAS J MOGFORD | 5526 |
| CUPA STATE SURCHARGE FEES | 5527 |
| ESTATE OF DEANNA L GRIMES | 5528 |
| EST MANILA SKIBINSKI | 5529 |
| EST JAMES LEO ADAMS | 5530 |
| EST OF HISAKO F BREWSTER | 5531 |
| EST LAURAMAE SCHMIDT | 5532 |
| EST JACK F MYERS | 5533 |
| EST HAROLD JOYCE | 5534 |
| EST NADIA K EAGLES | 5535 |
| EST OF ELIZABETH CARDENAS | 5536 |
| EST OF GARY L. HAZELTON | 5537 |
| EST GRACE MCCULLOUGH | 5538 |

| | Fund # |
|---|---|
| **Agency - Con't** | |
| ESTATE OF AUBREY D JONES | 5578 |
| TAX LOSSES RESERVE | 5640 |
| AUDITOR ADJUSTMENT | 5660 |
| TIMBER TAX TO APPT | 5661 |
| PROP MAINT APPEAL FUND | 5662 |
| LAND USE APPEAL FUND | 5665 |
| PEOPLE V STEELE #52312 | 5666 |
| DOMESTIC RE-CHILD SUPPORT | 5667 |
| IRS/FTB CHILD SUPPORT | 5668 |
| DOMESTIC REL-BLOOD DRAW | 5669 |
| CHILD SUPPORT-SIERRA CO | 5670 |
| ADOPT-A-ROAD DEPOSITS | 5671 |
| EROSION CONTROL-LANDUSE | 5677 |
| COLLECTIONS DIVISION | 5682 |
| DA RESTITUTION | 5683 |
| PROBATION RESTITUTION | 5684 |
| CIVIL SUBPOENA TRUST | 5685 |
| EXCESS PROCEEDS | 5686 |
| EST KENNETH A LOWEN | 5787 |
| EST ROBERT OLSON | 5788 |
| DONNER SPITZ INN SNOW REM | 5791 |
| ST TCIF 2% AUTO GC68090.8 | 5795 |
| EST DENNIS R COLLINS | 5873 |

## Page 75-76

| Non-Major Governmental Funds | Fund # |
|---|---|
| Special Revenue Fund | see below |
| Debt Service Fund | |
| Government Debt Service | 3150 |
| Capital Project Fund | |
| Juvenile Hall | 3180 |

## Page 77-88

| Non-Major Special Revenue Funds | Fund # |
|---|---|
| FISH & GAME | 1113 |
| CHILD SUPPORT SERVICES | 1125 |
| COUNTY WIDE TECH PRJ | 1128 |
| PROBATION FIRE INS CLAIM | 1137 |
| PROP TAX ADM GRANT | 1140 |
| ENERGEY CONSERVATION | 1164 |
| PUBLIC LIBRARY | 1165 |
| WORKER'S COMP INS | 1350 |
| **Minor Human Services Agency** | |
| PROP 36 SACPA | 1136 |
| CHILDRENS'S SYST OF CARE | 1138 |
| CBFRP COM BASED FAMILY PG | 1142 |
| SIERRA CO ALCO PC1463.16 | 1143 |
| NEV CO ALCO PC 1463.16 | 1144 |
| DRUG EDUCATION TRUST | 1145 |
| ALCOHOL EDU PG PC1463.25 | 1146 |
| EMERG MEDICAL SERV ASSMT | 1147 |
| CALWORKS PERFORM INCENT | 1149 |
| LOCAL BIOTRRISM PREPARDNS | 1150 |
| CHILDREN'S TRUST AB-2994 | 1156 |

| | Fund # |
|---|---|
| **Special Districts** | |
| PRD HILLSDALE CT R/M | 3175 |
| PRD GREENWOOD FST EST R/M | 3197 |
| CSA 13 ZN 2 TOM RAY R/M | 3213 |
| CSA 13 ZN 3 WOLF-UNPAVED | 3214 |
| CSA 1A ZN 1 WOLF CRK R/M | 3215 |
| CSA 2 BIRCH MEADOWS R/M | 3216 |
| CSA 22 ZN 1 THOROGHBRED R | 3230 |
| CSA 22 ZN 2 PONDEROSA WY | 3231 |
| CSA 1A ZN 2 CLOVER VLY R/ | 3232 |
| CSA 24 ZN2 MTN LK EST R/M | 3233 |
| CSA 24 ZNS MTN LK EST F/F | 3234 |
| CSA 1A ZN 3 FAY RD R/M | 3237 |
| CSA 12 ZN1 ADAMSON RD R/M | 3252 |
| CSA 13 ZN1 WOLF-PAVED R/M | 3253 |
| CSA 14 ZN RETRAC WAY R/M | 3254 |
| CSA 18 IWB NORTH R/M | 3258 |
| CSA 12 ZN2 TROTTER RD R/M | 3260 |
| CSA 21 SHARON OAKS R/M | 3261 |
| CSA 22 ZN1&2 6B RNCH F/F | 3262 |

**Page 77-88 Con't**

| Minor Human Servic s Agency Con't | |
|---|---|
| HEALTH - VRIP | 1335 |
| HLTH/WELFARE LOCAL TRUST | 1480 |
| DUAL DIAGNOSIS PROGRAM | 1511 |
| SUBSTNCE ABUSE SVC SUPORT | 1513 |
| TOBACCO EDUCATION PRG | 1603 |
| MANAGED CARE | 1623 |
| **Administration** | |
| FOREST RESERVES | 1130 |
| DRYDEN WILSON BEQUEST | 1135 |
| WWE ESCROW ACCOUNT | 1139 |
| COMM FAC DIST #1990-1WLDW | 1186 |
| WWE MELLO-ROOS | 1268 |
| CRIM JUST TEMP FAC CONST | 1304 |
| COURTHOUSE TEMP CONST | 1398 |
| PUBLIC SAFETY AUGMENT | 1468 |
| DISPUTE RESOLUTION | 1486 |
| MOTOR VEHICLE LICENSE FEE | 1649 |
| **Community Development Adengy** | |
| PROPERTY MAINT/NUISANCE | 1119 |
| NEVADA CITY QUIMBY FUND | 1626 |
| GRASS VALLEY QUIMBY FUND | 1627 |
| TWIN RIDGES QUIMBY FUND | 1628 |
| LEA ASSISTANCE GRANT | 1641 |
| **District Attorney** | |
| DUI LAB FEES PC 1463.14 | 1369 |
| DA ASSET FORFEIT FUND | 1454 |
| DA AUTO INS FUND | 1455 |
| D.A. ENVIRON. ENFORCEMNT | 1457 |
| **Probation** | |
| DOMESTIC VIOLENCE PRG | 1153 |
| CORRECT'L TRG-PROBATION | 1323 |
| WARD WELFARE FUND - JH | 1359 |
| PROB ASSET FORFEIT FUND | 1452 |
| **Recorder** | |
| MICROGRAPHICS | 1154 |
| AUTOMATION | 1157 |
| **Sheriff** | |
| AUTOMATED WARRANT SYSTEM | 1141 |
| SHERIFF ANTI-DRUG GRANT | 1166 |
| CLETEP GRANT-OCJP#LO9901 | 1167 |
| CIVIL FEE - AB709 | 1168 |
| ATTACHMENT ASSMT FEE | 1169 |
| CORRECT'L TRG-SHERIFF | 1324 |
| INMATE WELFARE FUND | 1339 |
| SPAY & NEUTER FUND | 1358 |
| TRUCKEE ANIMAL SHELTER | 1412 |
| FED ASSET FORFEIT FUND | 1450 |
| FINGERPRINT IDENT | 1453 |
| LAW ENFORCEMENT SVC FUND | 1642 |
| LAW ENFORCEMENT BLOCK GRT | 1646 |
| GC76104.6 St DNA ACT | 1675 |
| ST ASSET FORFEITURE | 1680 |

| Special Districts Con't | |
|---|---|
| CSA 24 ZN1 OAKCREST RNCH | 3263 |
| CSA 31 PAL VADA-KNGVL F&A | 3267 |
| CSA 14 ZN2 CREEKVIEW R/M | 3271 |
| CSA 14 ZN4 HILL TOP R/M | 3273 |
| PRD ALTAIR R/M | 3282 |
| PRD SKI TOWN 11 S/R R/M | 3285 |
| PRD PERIMETER RD R/M | 3286 |
| PRD BLUE TENT RD R/M | 3288 |
| PRD RIDGE VIEW WDLND R/M | 3289 |
| PRD CANYON CRK EST R/M | 3294 |
| PRD DARKHORSE R/M | 3437 |
| PRD HIDDEN GLEN R/M | 3470 |
| **Department of Transportation** | |
| RECYCLED OIL BLOCK GRANT | 1131 |
| RIDGE ROCK QUARRY PROJ | 1325 |
| ROAD MITIGATION AREA 1 | 1401 |
| ROAD MITIG AREA 2 - NSJ | 1402 |
| ROAD MITIG AREA - HWY 20E | 1403 |
| ROAD MITIG AREA 4-BANNER | 1404 |
| ROAD MIT AREA 5-CHICAGO P | 1405 |
| ROAD MIT AREA 6-HWY 49S | 1406 |
| ROAD MIT AREA 7-PENN VLY | 1407 |
| ROAD MIT AREA 8-BRUNSWICK | 1408 |
| YOU BET RD MAINTENANCE | 1419 |
| TAYLOR RD/HANSON JUDG | 1672 |
| LWW ESTATES FM89-01 | 3432 |
| **Housing and Community Services** | |
| CDBG TRK REHAB 92 (TRK) | 1430 |
| CDBG RE-USE/MISC INCOME | 1435 |
| MORTGAGE CREDIT CERT | 1460 |
| CDBG RE-USE/MISC | 1474 |
| HOME 98-HOME-0343 | 1490 |
| 94STBG810 | 1496 |
| RESIDENTIAL REHAB 93-STBG | 1501 |
| HOUSING & COMMUNITY SVC | 1607 |
| CALHOME PROGRAM INCOME | 1608 |
| CAL-LIHEAP 01X-6024 | 1609 |
| HOME PROGRAM INCOME | 1611 |
| 00-CALHOME-024 | 1614 |
| DOE 04C-1523 | 1615 |
| CSBG 02F-4227 | 1616 |
| SEC 533 HOUSING PRESRVATN | 1620 |
| CDBG 97-STBG-1129 | 1622 |
| 03-JHBP-093 JOBS HOUSING | 1625 |
| CDBG REHAB REVOLVING LOAN | 1645 |
| CDBG ECON DEV REV. LOAN | 1650 |
| CDBG 98-STBG-1280 | 1681 |
| CDBG 01-STBG-1603 | 1688 |
| LIHEAP 02B-5174 | 1689 |
| LIHEAP 04B-5276 | 1690 |
| CDBG 01 P/TA | 1691 |
| CDBG TA 02STBG1755 | 1692 |

**Page 77-88 Con't**

| Housing Authority | |
|---|---|
| SECTION 8 VOUCHERS | 4462 |
| SECTION 8 VOUC FSS ESCROW | 4494 |
| **Special Assessment** | |
| GLENBROOK ASSMT | 3219 |

| Housing and Community Services Con't | |
|---|---|
| CDBG ED 02EDBG-859 | 1693 |
| CSBG 03F-4327 | 1694 |
| LIHEAP 03B-5225 | 1695 |
| DOE 02C-1423 | 1696 |
| HOME-01 01HOME0553 | 1697 |
| CDBG 02EDBG-886 MICRO ENT | 1698 |
| DOE 03C-1473 | 1699 |
| CDBG 03-STBG-1842 REHAB | 1700 |
| CDBG 03 - PTAA-0046 | 1705 |
| CSBG 04F-4452 | 1706 |

**Page 89-90**

| Non-Major Debt Service Funds | Fund # |
|---|---|
| GOV'T DEBT SERVICE | 3150 |
| FINANCE AUTHORITY | 3631 |

**Page 91-92**

| Non-Major Capital Projects Funds | Fund # |
|---|---|
| JUVENILE HALL | 3180 |

**Page 93-95**

| Non-Major Enterprise Funds | Fund # |
|---|---|
| EASTERN SOLID WASTE | 4118 |
| Transit - Services | |
| TRANSIT RISK MGMT | 1785 |
| TRANSIT | 4281 |

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| Internal Service Funds | Fund # |
|---|---|
| FLEET MANAGEMENT | 4290 |
| VISION SELF-INSURANCE | 4352 |
| UNEMPLOYMENT INSURANCE | 4355 |
| LIABILITY INSURANCE | 4356 |
| CENTRAL SERVICES | 4332 |
| DENTAL SELF-INSURANCE | 4498 |

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| Investment Trust Funds | Fund # |
|---|---|
| **Independent Districts** | |
| NC CHILDREN & FAM 1ST | 6176 |
| LITTON BUS PARK LAND/LIGH | 6241 |
| MORGAN RNCH IMPR DIST | 6243 |
| MORGAN RNCH LANDSCAPE/LIG | 6244 |
| WHISPERING PINES ASST | 6249 |
| TRK DONNER PUD STANDBY | 6250 |
| IDAHO-MARYLAND ASSMT:GV | 6264 |
| WHISPERING PINES LNDSC/LI | 6269 |
| TROOST-HIDDEN VLY IMP DIS | 6295 |
| FOREST PARK IMP DIST | 6296 |
| GREEN IMP DIST | 6297 |
| NEVADA IRRIGATION DIST | 6302 |
| CITY OF NEVADA CITY | 6313 |
| CITY OF GRASS VALLEY | 6314 |
| NID FED'L LOAN | 6320 |
| TOWN OF TRUCKEE | 6345 |
| CA DEPT OF FORESTRY&FIRE | 6346 |

| | Fund # |
|---|---|
| **School Districts Con't** | |
| CHI PK FAC DEVEL | 8809 |
| CLEAR CREEK ELEM | 8810 |
| CLEAR CREEK RESERVE | 8811 |
| CLEAR CREEK DEF MAINT | 8812 |
| CL CRK CO SCHOOLS FACILIT | 8815 |
| CLEAR CREEK FAC DEVELOP | 8819 |
| GRASS VALLEY ELEM | 8820 |
| GRASS VALLEY DEFERRED MTC | 8821 |
| GRASS VALLEY RESERVE | 8822 |
| GRASS VLY CHILD DEVELOP | 8823 |
| G.V. CO SCHOOL FACILITY | 8824 |
| GRASS VALLEY GREENE LEASE | 8826 |
| | 8829 |
| GRASS VALLEY FAC DEVELOP | 8829 |
| NEVADA CITY ELEM | 8830 |
| NC ELEM CHILD DEVELOPMENT | 8831 |
| NC ELEM DEFERRED MAINT | 8832 |

**Page 102-106 Con't**

| Ind pendent Districts Con't | |
|---|---|
| TRUCKEE REDEVELOPMENT | 6347 |
| HIGGINS FIRE PROT DIST | 6348 |
| LOCAL AGENCY FORM COMM | 6360 |
| NEV-SIERRA IHSS PUB AUTHO | 6361 |
| HIGHLAND PARK IMP DIST | 6469 |
| DONNER TERRACE TPRD #1 | 6472 |
| PROSSER WOODS TPRD #2 | 6473 |
| GRASS VALLEY REDEV AGENCY | 6514 |
| PINO ALTO IMP DIST | 6516 |
| CSA- VEHICLE ABATEMENT | 6528 |
| TSSA #1- TAHOE DONNER | 6591 |
| TSSA #2- OLYMPIC HEIGHTS | 6592 |
| TSSA #3- BLITZ TRACT | 6593 |
| TSSA#4-PORT OF BLITZ TRAC | 6594 |
| TSSA#5-GLEN/DEV MEAD,KENT | 6595 |
| TSSA #6-MARTIS VLY ESTATE | 6596 |
| TSSA #7-PONDEROSA PALISAD | 6597 |
| TSSA #8-PONDEROSA PALISAD | 6598 |
| TSSA #9-DONNER LAKE WEST | 6599 |
| WHSPNG PINES/MORGN RNCH R | 6687 |
| LAKE VERA IMPR DIST-NID | 6701 |
| STARBRGT ACRES IMP DIST N | 6702 |
| WILLAURA ACRES IMP DIST | 6703 |
| TRUCKEE FIRE DIST | 6705 |
| TRUCKEE SANITARY DIST | 6707 |
| NEVADA CEMETERY DIST | 6708 |
| TRUCKEE CEMETERY DIST | 6709 |
| NC RESOURCE CONS DIST | 6710 |
| SAN JUAN RIDGE WATER | 6711 |
| WASHINGTON STATE GRANT | 6712 |
| WASHINGTON COUNTY WATER | 6713 |
| TAHOE FOREST HOSP MAINT | 6714 |
| DONNER SUMMIT PUD | 6715 |
| TRUCKEE TAHOE AIRPORT | 6716 |
| FORTY NINER FIRE DIST | 6719 |
| NORTH SAN JUAN FIRE DIST | 6720 |
| OPHIR HILL FIRE | 6721 |
| NC CONSOLIDATED FIRE DIST | 6722 |
| PEARDALE-CHG PARK FIRE | 6723 |
| ROUGH & READY FIRE DIST | 6724 |
| WATT PARK FIRE DIST | 6725 |
| TRK-DONNER REC & PARK DIS | 6726 |
| OPHIR HILL FIRE-A.B. 1600 | 6727 |
| NC CONS FD AB1600 PRGM | 6733 |
| KINGSBURY GREENS CSD | 6737 |
| TAHOE TRK SANITATION AGCY | 6743 |
| PENN VALLEY FIRE DIST | 6745 |
| WEST GATEWAY PARK & REC | 6746 |
| WEST GATEWAY PK MIT FEE | 6747 |
| BEAR RVR RP CAP RESERVE | 6748 |
| NSJ FIRE PROP 204 GRANT | 6750 |
| 49ER FIRE IMPACT | 6752 |
| PENN VALLEY FIRE IMPACT | 6753 |
| DONNER SUMMIT PUD BONDS | 6757 |

| School Districts Con't | |
|---|---|
| NC ELEM SP BLDG | 8833 |
| NEV CITY SD CO SCH FACILI | 8834 |
| NEVADA CITY CAFETERIA | 8837 |
| NC FAC DEV | 8839 |
| PLEASANT RIDGE ELEM | 8840 |
| PL RIDGE ELEM RESERVE | 8841 |
| PL RIDEGE DEFERRED MTC | 8842 |
| PL RIDGE GREENE LEASE II | 8847 |
| PL RIDGE FAC DEVELOPMENT | 8849 |
| PLEASANT VALLEY ELEM | 8850 |
| PL VLY DEFERRED MAINT | 8852 |
| PL VALLEY CAFETERIA FUND | 8853 |
| PL VLY FAC DEVELOPMENT | 8859 |
| READY SPRINGS ELEM | 8860 |
| READY SPINGS SP RESERVE | 8861 |
| READY SPRINGS DEFERRED MT | 8862 |
| READY SPRINGS CHILD DEVEL | 8863 |
| READY SPRINGS GREENE LS42 | 8866 |
| READY SPRINGS CAFETERIA | 8867 |
| READY SPRINGS SP RESERVE | 8868 |
| READY SPRINGS FAC DEVELOP | 8869 |
| UNION HILL ELEM | 8880 |
| UNION HILL DEFERRED MAINT | 8881 |
| UNION HILL SP RESERVE | 8882 |
| UNION HILL CHILD DEVELOP | 8883 |
| UNION HILL GREENE LS 2 | 8887 |
| UNION HILL FAC DEVELOP | 8889 |
| TWIN RIDGES ELEM | 8890 |
| TWIN RIDGES CHILD DEVELOP | 8891 |
| TWIN RIDGES DEFERRED MTC | 8892 |
| TWIN RIDGES CAFETERIA | 8895 |
| TWIN RIDGES SP BLDG FUND | 8896 |
| TWIN RIDGES SP RESERVE | 8897 |
| TWIN RIDGES FAC DEVELOP | 8899 |
| COUNTY SCHOOL SERV FUND | 8900 |
| CSSF DEFERRED MAINT | 8902 |
| CSSF SP RESERVE | 8903 |
| NC SUP OF SCH CH DEVELPMN | 8904 |
| FOREST RESERVE | 8905 |
| J. MUIR CHARTER SCH FUND | 8906 |
| SCHOLARSHIP & LOAN FUND | 8907 |
| CSSF GREENE LEASE III | 8908 |
| NJU COUNTY SCHLS FAC | 8909 |
| NEVADA UNION HIGH SCHOOL | 8910 |
| NUHS CONSTRUCTION | 8911 |
| NUHS DEFERRED MAINT | 8912 |
| ADULT ED FUND | 8913 |
| NUHS RET EMP H/W BENEFIT | 8914 |
| NEVADA COUNTY BUS POOL | 8915 |
| NUHS PERMANENT FAC | 8916 |
| NEVADA UNION HIGH SB 201 | 8917 |
| NUHS LEASE PURCHASE | 8918 |
| NUHS GREENE LEASE | 8919 |
| NUHS SP RESERVE FUND | 8921 |

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|---|---|
| NC CONS FD BLDG/EQUIP | 6758 |
| HIGGINS FPD AB1600 MITIG | 6759 |
| CHG PARK STRUCT & IMP | 6760 |
| ROUGH & READY BLDG/EQUIP | 6761 |
| 49ER FIRE BLDG/EQUIP | 6764 |
| OPHIR HILL BLDG/EQUIP | 6765 |
| PENN VALLEY BLDG/EQUIP | 6767 |
| NC FIRE AGENCY CAP OUTLAY | 6768 |
| NEVADA COUNTY FIRE AGENCY | 6769 |
| BEAR RIVER R&P MIT FEES | 6770 |
| NC FIRE AGENCY AIR FILLIN | 6773 |
| NO SIERRA AIR QUAL MGT | 6774 |
| BEAR RVR REC & PARK DIST | 6775 |
| TRK DONNER REC & PK MIT | 6776 |
| NSJ FIRE AB1600 CAP | 6777 |
| R & R FIRE MITIATION | 6778 |
| PEARDALE-CP FPD MITIGATIO | 6779 |
| MYSTIC MINE COM DIST | 6780 |
| LOP RNCHOS COMM SVC | 6781 |
| BEYERS LANE COMM SVC | 6782 |
| TAHOE TRK JT UNIF SPEC TA | 6783 |
| HIGGINS FPD CAP RESERVE | 6784 |
| NEV CEMETERY ENDOW CARE | 6797 |
| DONNER LAKE WATER ASSESS | 6798 |
| TRUCKEE CEM ENDOW CARE | 6799 |
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| SIERRA COLLEGE (920) | 8620 |
| TAHOE TRK UNIF (930) | 8630 |
| PLACER CO ED TAX (940) | 8640 |
| REGIONAL OCCUPATION (945) | 8645 |
| CHICAGO PARK ELEM | 8800 |
| CHICAGO PARK RESERVE | 8801 |
| CHICAGO PARK DEFERRED MTC | 8802 |
| CHICAGO PK SCH FACILITY | 8805 |

| School Districts Con't | |
|---|---|
| NJU CHILD DEVELOP | 8922 |
| NUHS FAC DEVELOP | 8925 |
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| NUJHS BLDG FUND | 8927 |
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| PLEASANT VALLEY SCHL DIST | 8185 |
| TAHOE/TRK UNIF BOND A1998 | 8192 |
| TAHOE TRK UNIF '92 BOND | 8196 |
| TAHOE TRK UNIF BOND B | 8199 |
| TAHOE TRK SCHL FAC IMP DI | 8205 |
| TAH/TRK UNIF SFID#1 2001 | 8206 |
| TAH TRK UNIF '99 B SFID#1 | 8207 |
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| LAW LIBRARY | 7411 |
| GODDARD VS DAVIS #68214 | 7436 |
| PLCR FRCLR V LIBBY CRK | 7440 |
| PLCR FRCLSR V LIBBY CRK | 7440 |
| P13892 TATE FAMILY TRUST | 7500 |
| TAHMANI V SCOTT #70240 | 7501 |
| CLERK VITAL STATISTICS | 7541 |
| PLCR FORCLSR V CECHOWICZ | 7542 |
| PLCR FRCLSR V CECHOWICZ | 7542 |
| EST OF M BLAMEY C#T00/014 | 7654 |
| TRK-DON PUD V DONNER LK | 7659 |
| COURT TRUST | 7663 |
| MEK TEK IND V JOHNSON | 7792 |
| ST TCIF 2% AUTOMATION | 7795 |
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| TRANS(LTF) NEVADA COUNTY | 6317 |
| TRANSPORATION COMM PLNG | 6327 |
| REGN'L TRANS MIT FEE RTMF | 6328 |
| TRANSIT ASST FUND | 6357 |
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|---|---|
| **Accured Trust Funds** | |
| APPORTIONED TAX RESOURCES | 5170 |
| INTEREST TO APPORTION | 5300 |
| UNAPPORTIONED TAXES | 5301 |
| TAX COLLECTORS SUSPENSE | 5307 |
| PAYROLL CLEARING-GENERAL | 5309 |
| ESTIMATED TAX DEPOSITS | 5342 |
| IRS 125 - DEPENDENT CARE | 5413 |
| EDUCATION REVENUE AUGMENT | 5459 |
| WWD RESO LLC LIT.#67938 | 5461 |
| PUBLIC SAFETY AUGMENT. | 5468 |
| PUBLIC SAFETY AUGMENTATIO | 5468 |
| MELLO ROOS BOND | 5477 |
| T/C CASH DIFFERENCE FUND | 5479 |
| SALES TAX - AVIATION FUEL | 5521 |
| SALES TAX | 5522 |
| TAX LOSSES RESERVE | 5640 |
| AUDITOR ADJUSTMENT | 5660 |

| | Fund # |
|---|---|
| **County Department Agency Funds Con't** | |
| EST OF GARY L. HAZELTON | 5537 |
| EST GRACE MCCULLOUGH | 5538 |
| ESTATE OF RAYMOND F JONES | 5539 |
| EST RALPH ELLIS | 5540 |
| CLERK-VITAL STATISTICS | 5541 |
| RECORDER-VITAL STATISTICS | 5542 |
| RECORDER-OVR MARR LIC FEE | 5545 |
| MARR CERT SURCHG FC1852 | 5546 |
| EST MATHEW MOTLOW | 5549 |
| DEATH CERT FEE PC 14251 | 5550 |
| CRIMINALSTC LAB HS11372.5 | 5552 |
| REST VICTIMS PC1202 4 | 5553 |
| EST HOWARD E FLINT | 5556 |
| EST CAROL WOODS | 5558 |
| EST HELEN MOATZ | 5559 |
| ESTATES DECEASED PERSONS | 5560 |
| SM CLAIM FILING CC9116.23 | 5562 |

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| Ag ncy Funds | Fund # |
|---|---|
| **Accured Trust Funds Con't** | |
| TIMBER TAX TO APPT | 5661 |
| EXCESS PROCEEDS | 5686 |
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| AGENCY - OTHER | 5303 |
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| SHERIFF - CIVIL | 5306 |
| STATE FUND | 5315 |
| SHERIFF - DOJ FEES | 5332 |
| EST WM MCGEE | 5503 |
| EST DONALD SHEARD | 5505 |
| EST JOHN D USELIS | 5508 |
| CORONER-PROPERTY DECEASED | 5518 |
| PEST CONTROL ASSESSMENT | 5520 |
| EST MICHAEL MC PHILLIPS | 5523 |
| ESTATE OF IDA KOEHLER | 5523 |
| STRONG MOTION | 5525 |
| EST THOMAS J MOGFORD | 5526 |
| CUPA STATE SURCHARGE FEES | 5527 |
| ESTATE OF DEANNA L GRIMES | 5528 |
| EST MANILA SKIBINSKI | 5529 |
| EST JAMES LEO ADAMS | 5530 |
| EST OF HISAKO F BREWSTER | 5531 |
| EST LAURAMAE SCHMIDT | 5532 |
| EST JACK F MYERS | 5533 |
| EST HAROLD JOYCE | 5534 |
| EST NADIA K EAGLES | 5535 |
| EST OF ELIZABETH CARDENAS | 5536 |

| | Fund # |
|---|---|
| **County Department Agency Funds Con't** | |
| HEALTH-VITAL STATISTICS | 5565 |
| EST ALMA G CUMINS | 5566 |
| HEALTH-BIRTH/DEATH CERT | 5567 |
| EXPLOSIVE PERMIT HS12105 | 5571 |
| PEACE OFFICERS TRG FUND | 5575 |
| EST TIMOTHY S GARFIELD | 5576 |
| EST JOAN A PRINCE | 5577 |
| ESTATE OF AUBREY D JONES | 5578 |
| PROP MAINT APPEAL FUND | 5662 |
| LAND USE APPEAL FUND | 5665 |
| PEOPLE V STEELE #52312 | 5666 |
| DOMESTIC RE-CHILD SUPPORT | 5667 |
| IRS/FTB CHILD SUPPORT | 5668 |
| DOMESTIC REL-BLOOD DRAW | 5669 |
| CHILD SUPPORT-SIERRA CO | 5670 |
| ADOPT-A-ROAD DEPOSITS | 5671 |
| EROSION CONTROL-LANDUSE | 5677 |
| COLLECTIONS DIVISION | 5682 |
| DA RESTITUTION | 5683 |
| PROBATION RESTITUTION | 5684 |
| CIVIL SUBPOENA TRUST | 5685 |
| EST KENNETH A LOWEN | 5787 |
| EST ROBERT OLSON | 5788 |
| DONNER SPITZ INN SNOW REM | 5791 |
| ST TCIF 2% AUTO GC68090.8 | 5795 |
| EST DENNIS R COLLINS | 5873 |

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